

SNMG & CO.

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF JKT CONSULTING LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **JKT Consulting Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in



order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements


1. As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) Clause (i) of Section 143(3) is not applicable pursuant to notification G.S.R 583(E) dated June 13, 2018.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

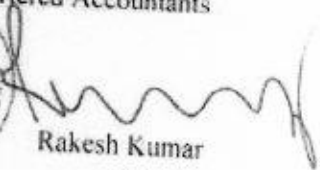


- i. The Company does not have any pending litigations as at March 31, 2018 which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts as at March 31, 2018.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2018.

Place: New Delhi
Date: 03.09.2018

For SNMG & Co.
FRN: 004921N
Chartered Accountants




Rakesh Kumar
Partner
M.No: 083911

"Annexure A" to Independent Auditors' Report

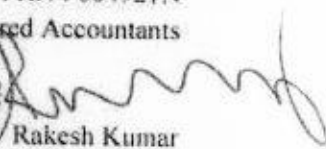
The Annexure referred to in Independent Auditors' Report to the members of JKT Consulting Limited on the financial statements for the year ended March 31, 2018, we report that:

- i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.
- (c) The Company is not having any immovable property.
- ii. (a) The company is not having inventory during the year, hence the said clause is not applicable.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Act. Therefore, the provisions of Clause 3(iii) of the said Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. The Central Government of India has not specified the maintenance of cost records under subsection (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including provident fund, employees state insurance, income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax, sales-tax, wealth-tax, service-tax, duty of customs, and duty of excise or value added tax or cess which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of of loans or borrowings to a financial institution, bank, Government or dues to debenture holders.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.



- x. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the provisions of section 197 read with Schedule V to the Companies Act are not applicable to the company. Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- xiii. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with any director or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

Place: New Delhi
Date: 03.09.2018

For SNMG & Co.
FRN : 004921N
Chartered Accountants

Rakesh Kumar
Partner
M.No.: 083911

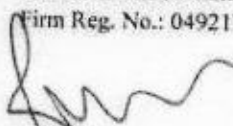


BALANCE SHEET AS AT MARCH 31, 2018

Particulars	Notes	As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
I EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	3	8,600,000	8,600,000
(b) Reserve and Surplus	4	(51,115,433)	(48,043,344)
Non- Current Liabilities			
(a) Long term borrowings	5	-	1,039,195
(b) Long term provisions	6	3,211,422	2,593,811
Current Liabilities			
(a) Short term borrowings	7	83,172,830	101,220,348
(b) Trade Payables	8	3,168,849	6,388,414
(c) Other current liabilities	9	18,510,525	20,254,554
(d) Short term provisions	10	1,891,100	1,499,467
TOTAL		67,439,292	93,552,445
II ASSETS			
Non Current Assets			
(a) Fixed Assets	11		
Tangible assets		587,188	1,103,725
(b) Deferred tax assets (net)	12	11,785,470	14,456,428
(c) Long term loans and advances	13	3,063,700	2,873,110
(d) Other Non Current assets	14	-	90,000
Current Assets			
(a) Trade Receivables	15	25,261,847	49,995,058
(b) Cash and cash equivalents	16	9,351,416	2,916,338
(c) Short term loans and advances	17	16,997,095	20,971,376
(d) Other current assets	18	392,576	1,146,409
TOTAL		67,439,292	93,552,445

This is the balance sheet referred to in our audit report of even date.
The notes are an integral part of these financial statements.

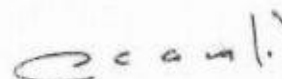
For SNMG & Co
Chartered Accountants
Firm Reg. No.: 04921N



Rakesh Kumar
Partner
M.No.:083911



Place : New Delhi
Date: 03.09.2018

For and on behalf of Board of Directors
of JKT Consulting Limited


Satish Chandra Gupta
Director
DIN:01595040


Babu Abraham
Director
DIN:00532197

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Notes	Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
Revenue			
I Revenue from operation	19	70,360,873	118,006,491
II Other Income	20	1,240,593	1,722,271
Total revenue		<u>71,601,466</u>	<u>119,728,762</u>
III Expenses			
(a) Purchase Computer Hardware/Software	21	2,251,429	865,715
(b) Employee Benefit Expenses	22	47,364,389	70,570,815
(c) Other Expenses	23	12,602,860	40,579,622
(d) Finance Costs	24	9,267,384	14,549,315
(e) Depreciation and Amortization expense	25	516,536	965,354
Total expenses		<u>72,002,598</u>	<u>127,530,821</u>
IV Profit Before Exceptional & Extraordinary Items & Tax		(401,131)	(7,802,059)
Exceptional & Extraordinary Items		-	-
V Profit Before Tax		(401,131)	(7,802,059)
VI Tax Expenses			
(a) Current Tax(Provision)		79,590	-
(b) Deferred Tax		2,670,958	(2,128,353)
(c) Mat Credit for the Year		(79,590)	-
VII Profit for the Year		<u>(3,072,089)</u>	<u>(5,673,706)</u>
VIII Earnings per Equity Share:			
(a) Basic	29	(3.57)	(6.60)
(b) Diluted		(3.57)	(6.60)

This is the statement of profit and loss referred to in our report of even date
The notes are an integral part of these financial statements.

For SNMG & Co
Chartered Accountants
Firm Reg. No.: 04921N

Rakesh Kumar
Partner
M.No.:083911

Place : New Delhi
Date:03.09.2018



For and on behalf of Board of Directors
of JKT Consulting Limited

Satish Chandra Gupta
Director
DIN:01595040

Babu Abraham
Director
DIN:00532197

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
A. Cash Flow from Operating Activities		
Profit Before Tax	(401,131)	(7,802,059)
Adjustment For:		
Depreciation & Amortization	516,536	965,354
Loss on Sale of Assets		535,060
Bad Debt written off	1,698,383	6,146,025
Interest Expenses	9,089,316	14,344,992
Interest Income	(73,540)	(102,329)
Operating profit before working capital changes	10,829,564	14,087,043
Adjustments For:		
(Increase)/decrease in Sundry Debtors	23,034,829	15,494,407
(Increase)/decrease in Inventories		
(Increase)/decrease in Loans, Advances & Other assets	4,627,524	3,631,738
Increase/(decrease) in CL & Provisions	(3,954,350)	(11,580,519)
Cash Generated from operations	34,537,566	21,632,669
Direct Tax Paid		
Net Cash Flow from Operating Activities	34,537,566	21,632,669
B. Cash Flow From Investing Activities		
Purchase of Fixed Assets		
Proceeds from sale of Fixed Assets		111,310
Interest Income	73,540	102,329
Fixed Deposit placed with banks having original maturity over three months closing	(1,333,748)	(306,307)
Fixed Deposit with banks matured having original maturity over three months opening	306,307	286,013
Net Cash flow from Investing Activity	(953,901)	193,345
C. Cash flow from Financing Activities		
Proceeds (Repayment) of short term borrowings	(18,047,517)	(6,172,954)
Proceeds (Repayment) of Long term borrowings	(1,039,195)	(5,149,172)
Interest Paid	(9,089,316)	(14,344,992)
Net Cash flow from Investing Activity	(28,176,028)	(25,667,118)
Net increase/(decrease) in cash and cash equivalent during the year(A+B+C)	5,407,637	(3,841,104)
Cash & Cash Equivalent at the beginning of the Year	2,610,031	6,451,135
Cash & Cash Equivalent at the end of the Year	8,017,668	2,610,031

For SNMG & CO
Chartered Accountants
Firm Reg. No.: 04921N

Rakesh Kumar
Partner
M.No.:083911



For and on behalf of Board of Directors
JKT Consulting Limited

Satish Chandra Gupta
Satish Chandra Gupta
Director
DIN:01595040

Babu Abraham
Babu Abraham
Director
DIN:00532197

Place : New Delhi
Date:03.09.2018

Notes Forming part of Financial Statement**1). CORPORATE INFORMATION**

JKT Consulting Limited (CIN: U74140DL2007PLC160160) was incorporated on 06.03.2007 as a Public Limited Company. The Certificate of Commencement of Business was granted to it by the Registrar of Companies, NCT of Delhi and Haryana with effect from 19.06.2007. The company has its Registered Office at A-2, Local Shopping Complex, Masjid Moth, Greater Kailash - II, New Delhi - 110048 and its corporate office at F-2 & 3, Sector 3, Noida 201301. The Company is a wholly owned subsidiary of M/s JK Technosoft Limited and the main objectives of the Company are to provide Business solution through ERP Solution, Business Processes Solutions and consultation in the field of Computer Science including planning, preparation of feasibility and other various application systems, market planning, research and development, training, designing, data processing and provide consultancy in the field of project planning, networking, office automation, telecommunication and other related areas to its clients in India and abroad.

2). SIGNIFICANT ACCOUNTING POLICIES**A Basis of Preparation**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211(3c) [Companies (Accounting Standard) Rules, 2006, as amended] and other provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

B Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities, including the disclosure of contingent liabilities as of the date of the financial statements and the reported income and expenses during the reporting period like provision for employee benefits, provision for doubtful debts, useful lives of fixed assets, calculation of work in progress and provision for taxation etc. The Management believe that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates between the actual results and the estimates are recognized in the periods in which the results are know/ materialize.

C Revenue Recognition

The company derives its revenues primarily from software and Education services. Revenue from software development on time and material basis is recognized as the related services are rendered. Revenue from fixed price contracts is recognized using the milestone completion certificate as per contract or work order. Pre-received income represent the excess of billing over cost and earning while accrued income represent the excess of cost and earning over billing. Maintenance revenue is recognized over period of maintenance contract. Education/ Training Revenue is recognized on a time proportion basis taking into account the time spent thereon compared with the scheduled completion thereof and the total course fee. Revenue from Sale of Software is recognized on delivery of goods by transferring all risk and reward to customers.

D Tangible Assets and Capital work-in-progress

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition for intended use.

Subsequent costs related to an item of Property, Plant & Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

E Intangible Assets

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.



F Depreciation and Amortization**Tangible Fixed Assets**

Depreciation on fixed assets is provided using straight line method as per the useful life prescribed in Schedule II of the Companies Act, 2013.

In respect of fixed assets whose useful life has been revised, the unamortized depreciable amount is charged over the revised remaining useful life.

Intangible Fixed Assets

The intangible assets are amortized over a period of three years based on its estimated useful life and the amortized period are reviewed at the end of each financial year.

G Impairment of Assets

The carrying amount of assets, other than inventories is reviewed at each balance sheet date, to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of assets is estimated.

An impairment loss is recognized, whenever the carrying amount of assets or its cash generating units exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use which is determined based on the estimated future cash flow generated from the continuing use of an asset and from its disposal at the end of its useful life, discounted to their present value.

An impairment loss is reversed, if there has been a change in the estimates made to determine and recognize the recoverable amount in the earlier year.

H Inventories

Closing stock (Traded) has been valued at lower of cost or net realizable value. Closing stock of Work-in-Progress has been valued at Cost plus appropriate overheads, as certified by the Management.

I Foreign Currency Transactions**Initial Recognition**

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction, and non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange Differences

Exchange differences arising on the settlement of monetary items or on restatement of monetary items at rates different from those at which they were initially recorded during the period, are recognized as income or as expenses in the period in which they arise.

J Provision for Current and Deferred Tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an assets in the Balance Sheet where it is probable that future economic benefits associated with it will flow to the Company.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized only to the extent there is a reasonable certainty that assets can be realized in future. However, where there is unabsorbed depreciation or carry forward of losses and item related to capital losses, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence of realization of such assets.

K Retirement Benefits**Gratuity**

The Company provides for gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount base on the respective employee's salary and the tenure of employment with the company.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method. The Company recognized the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, "Employee Benefits". Actuarial gains and losses arising from experience adjustments and changes in actuarial assumption are recognized in the Statement of Profit and Loss in the period in which they arise.

Provident fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the employee's salary. The Company contributes the same to Regional Provident Fund Corporation, Noida, Uttar Pradesh. The Employee Deposit Link Scheme (EDLI) and Employee Pension Fund are covered by RPF, Noida, Uttar Pradesh.



Compensated absence

The employees of the Company are entitled to compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absence is determined by actuarial valuation using projected unit credit method on the additional amount expected to be paid/ availed as a results of the unused entitlement that has accumulated at the Balance Sheet date. Expenses on non-accumulating compensated absences is recognized in the period in which the absence occurs.

L Lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are recognized as operating leases. Operating Lease payments are recognized as an expenses in the statement of profit and loss as per the lease terms.

Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance lease. Such leases are capitalized at the inception of the lease and charged off in accordance with the applicable terms/ years of lease.

M Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates. Contingent liabilities are not recognized but are disclosed in the notes to accounts. A contingent asset is neither recognized nor disclosed in financial statements.

N Earning Per Share

Basic earning per share is computed by dividing the Net Profit after tax by the weighted average number of equity shares outstanding during the period.

Diluted earnings per shares is computed by dividing the Net profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity share that could have been issued upon conversion of all dilutive potential shares, if any.

O Cash and Cash Equivalent

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition) and which are subject to insignificant risk of changes in value.

P Cash Flow Statement

Cash Flows are reported using indirect method, whereby the Net Profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.



3) SHARE CAPITAL

Authorized

1,000,000 Equity Shares (March 31, 2017: 1,000,000) of Rs. 10 each

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
10,000,000	10,000,000
10,000,000	10,000,000

Issued, subscribed and fully paid-up

860,000 Equity Shares (March 31, 2017: 860,000) of Rs. 10 each

8,600,000	8,600,000
8,600,000	8,600,000

(a) Reconciliation of number of Shares

	As at March 31, 2018		As at March 31, 2017	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares				
Balance as at the beginning of the year/ period	860,000	8,600,000	860,000	8,600,000
Add: Issued during the year/ period	-	-	-	-
Balance as at the end of the year/ period	860,000	8,600,000	860,000	8,600,000

b) Terms/ right attached to the Equity Shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of Shareholding holding more than 5% shares in the company

Equity Share of Rs. 10/- Each
JK Technosoft Limited

As at March 31, 2018 No. of Shares	As at March 31, 2017 No. of Shares
859,994	859,994
859,994	859,994

4) RESERVES AND SURPLUS

Surplus/ (Deficit) in statement of profit and loss

Balance as at the beginning of the year/ period
Profit/ (Loss) for the year/ period
Balance as at the end of the year/ period

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
(48,043,344)	(42,369,638)
(3,072,089)	(5,673,706)
(51,115,433)	(48,043,344)

5) LONG TERM BORROWINGS

Unsecured

Loan From Bank

Axis Bank Limited

Other borrowings (from entities other than bank)

Magma Fincop Limited

Total

As at March 31, 2018 (Rs.)		As at March 31, 2017 (Rs.)	
Current	Non Current	Current	Non Current
1,039,195	-	1,406,235	1,039,195
-	-	3,633,283	-
1,039,195	-	5,039,518	1,039,195

(Axis Bank Ltd: 48 Monthly installments of Rs. 1,41,062/- starting from 20.12.2014 till 20.11.2018, at the interest rate of 15.75% P.A.)

(Magma Fincop Ltd: 24 Monthly installments of Rs. 4,00,833/- starting from 07.04.2016 till 07.03.2018, at the interest rate of 17.10% P.A., repaid on May 2017)

6) LONG TERM PROVISIONS

Provision for employee benefits

Gratuity

Leave Encasement

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
1,768,037	1,292,178
1,443,385	1,301,633
3,211,422	2,593,811



7) SHORT TERM BORROWINGS

Secured

Working capital Loan from Bank
Axis Bank Limited

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
7,850,343	9,534,398
7,850,343	9,534,398

(Working capital Loan from Axis Bank Limited, Secured by present & future present Assets, tenure one year with 12.85% P.A. rate of interest)

Unsecured

Over Draft From Banks

Oriental Bank of Commerce
(Secured against Third Party Guarantee, rate of interest 9.65% P.A.)

24,960,301

Other borrowings (from entities other than bank)

Ayodhya Finance Ltd
Wel Intrade Private Ltd (Payable on Demand, Interest rate 15% p.a.)

10,000,000 5,000,000
10,000,000

Loan and Advances from related parties

JK Technosoft Limited
(Payable on Demand, Interest rate 14% P.A.)

65,322,487	51,725,649
75,322,487	91,685,950
83,172,830	101,220,348

8) TRADE PAYABLES

Salary Payable
Others Trade Payable*

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
2,615,625	3,585,028
553,224	2,803,386
3,168,849	6,388,414

*The Company has no outstanding from Micro, Small and Medium Enterprises.

9) OTHER CURRENT LIABILITIES

Current maturities on long term debt (Refer Note No. 5)
Interest accrued and due on borrowings
Advance from Customers
Statutory Dues
Payable to Employees
Other Payables (including outstanding liabilities)

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
1,039,195	5,039,518
14,015,600	12,050,699
102,840	124,730
2,654,586	2,332,155
227,882	220,291
470,416	487,161
18,510,525	20,254,554

10) SHORT TERM PROVISIONS

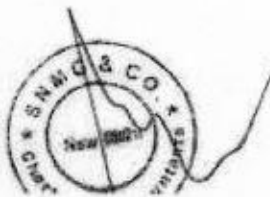
Provision for employee benefits
Gratuity Payable
Leave Encashment Payable

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
842,672	570,213
1,068,428	929,254
1,891,100	1,499,467

12) DEFERRED TAX ASSETS (NET)

Deferred Tax Liabilities
Depreciation and Amortization
Deferred Tax Assets
Provision for Expenses
Unabsorbed Loss/ Depreciation
Deferred Tax Assets (Net)

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
342,368	331,804
2,415,227	2,586,416
9,027,875	11,538,208
11,785,470	14,456,428



B *CV*

NOTES TO THE FINANCIAL STATEMENTS

Note No. 11 FIXED ASSETS

Particulars	Gross Block				Depreciation					Net Block
	As at April 1, 2017	Addition	Assets w/o during the year	As at March 31, 2018	As at April 1, 2017	Dep. for the year	Less. Dep for assets sold	Prior period depreciation	Total depreciation	As at March 31, 2018
TANGIBLE ASSETS:										
Computer and Data Processing Units:	6,773,170	-	-	6,773,170	6,421,383	170,239			6,591,621	181,549
Electrical Installations & Equipments:	1,057,941	-	-	1,057,941	897,548	41,416			938,964	118,977
Electrical Fittings	311,119	-	-	311,119	241,117	26,596			267,713	43,406
Air Conditioner	102,204	-	-	102,204	30,310	10,352			40,662	61,542
UPS/ Batteries	637,118	-	-	637,118	623,141	3,681			626,822	10,296
Office Equipments	7,500	-	-	7,500	2,980	787			3,767	3,733
Office Equipments:	138,267	-	-	138,267	99,044	11,430			110,474	27,793
Fire Fighting System	69,724	-	-	69,724	66,238	-			66,238	3,486
Telephones instrument/ System	68,543	-	-	68,543	32,806	11,430			44,236	24,307
Furnitures and Fittings:	3,818,682	-	-	3,818,682	3,266,361	293,452			3,559,813	258,869
SUB TOTAL	11,788,060	-	-	11,788,060	10,684,335	516,536			11,200,872	587,188
INTANGIBLE ASSETS:										
Computer Software	1,155,000	-	-	1,155,000	1,155,000	-			1,155,000	-
SUB TOTAL	1,155,000	-	-	1,155,000	1,155,000	-			1,155,000	-
TOTAL	12,943,060	-	-	12,943,060	11,839,335	516,536			12,355,872	587,188
Previous Year	14,177,764	-	1,234,704	12,943,060	11,462,315	965,503	588,334	(149)	11,819,335	1,103,725

13) LONG TERM LOAN AND ADVANCES

(Unsecured and Considered Good)
Security Deposit-LT
Mat Credit Receivable

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
411,931	300,931
2,651,769	2,572,179
3,063,700	2,873,110

14) OTHER NON CURRENT ASSETS

Sales Tax (Deposits for Appeal)

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
-	90,000
-	90,000

15) TRADE RECEIVABLES

Unsecured
Over six months
Considered Good
Considered Doubtful
Others
Considered Good
Considered Doubtful
Less: Provision for Doubtful Receivables

As at March 31, 2017 (Rs.)	As at March 31, 2016 (Rs.)
18,771,577	18,196,194
10,767,270	36,073,864
4,277,000	4,237,000
25,261,847	49,995,058

16) CASH AND CASH EQUIVALENTS

Balance with Banks
Cash on hand
Other bank balances
Fixed Deposit with Bank

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
7,758,502	2,211,496
259,166	398,535
8,017,668	2,610,031
1,333,748	306,307
9,351,416	2,916,338

17) SHORT TERM LOANS AND ADVANCES

Unsecured and Considered Good
JKT Learning Solutions Pvt. Ltd.
Advance to Vendors/ Suppliers
Loan and Advances to Staff (Incl. FFS recovery)
Advance Income Tax (Net of Provision)
Previous years
Current Year
Less: Provision for income tax

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
-	639,749
74,472	91,559
51,508	159,470
10,442,410	
6,508,295	
29,890	20,080,598
16,871,115	20,971,376

18) OTHER CURRENT ASSETS

Unsecured and Considered Good
Income Accrued
Prepaid Expenses
Service Tax Receivable
Sales Tax Receivable*
GST Receivable

As at March 31, 2018 (Rs.)	As at March 31, 2017 (Rs.)
131,032	727,057
166,346	187,349
-	158,003
74,000	74,000
21,198	-
392,576	1,146,409

*Invoice raised for sale of Software in FY 2013-14 to M/s Kun Tyre but product not delivered to client as cheque got dishonoured. Tax not adjusted with sales tax liability. Order of assessment is pending in sales tax authority.



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19) REVENUE FROM OPERATIONS

Income from Services
 Information Services and Consulting Services:
 Domestic
 Export
 Commercial Coaching and Training Services:
 Domestic
 Deemed Export (SEZ)
 Sale of Hardware & Software:
 Domestic
 Deemed Export (SEZ)

Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
56,061,217	67,397,468
-	17,058,797
9,423,071	28,783,283
2,522,585	3,866,943
2,354,000	900,000
70,360,873	118,006,491

20) OTHER INCOME

Interest
 Reimbursement of Expenses
 Notice Period Recovery
 Balance Written off
 Misc. Recovery
 Interest on Income Tax Refund

Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
73,540	102,320
20,760	370,250
16,532	160,871
772,015	-
13,814	128,293
343,932	960,528
1,240,593	1,722,271

21) PURCHASE

Purchase of Software

Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
2,251,429	865,715
2,251,429	865,715

22) EMPLOYEE BENEFITS EXPENSES

Salaries and Wages
 Contribution to Provident and other Funds
 Staff Welfare Expenses

Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
44,445,142	67,261,576
1,856,004	2,634,247
1,063,243	674,992
47,364,389	70,570,815

23) OTHER EXPENSES

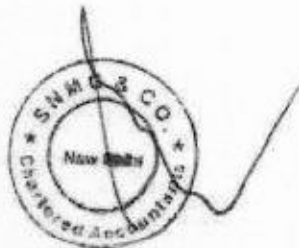
Rent
 Professional Fees
 Electric, Power, Fuel and Water
 Travelling & Conveyance Expenses
 Internet & Networking
 Telephone Expenses
 Maintenance Expenses - Office
 Exchange Fluctuation
 Business Promotion
 Audit Fee
 Bad Debts
 Insurance Expenses
 Miscellaneous Expenses

Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
1,494,888	4,605,987
4,748,915	19,162,335
-	798,619
840,685	2,216,974
18,621	329,700
337,397	645,329
710,024	1,286,025
201,981	475,342
7,893	119,584
100,000	100,000
1,698,383	6,146,025
437,893	647,638
2,006,177	4,096,058
12,602,860	40,579,622

24) FINANCE COST

Interest on TDS
 Interest on other Statutory Dues
 Interest on Loan
 Processing Charges

Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
8,149	8,414
8,159	70,289
9,089,316	14,344,992
161,760	125,620
9,267,384	14,549,315



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25) DEPRECIATION AND AMORTISATION EXPENSES

Depreciation on Tangible Assets
Amortization of Intangible Assets

Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
516,536	965,354
516,536	965,354

26) EMPLOYEE DEFINED BENEFIT PLAN

PROVISION FOR GRATUITY

I Assumptions:

	2017-18	2016-2017
Discount Rate		
Rate of Increase in Compensation Levels	6.90%	6.50%
Rate of Return on Plan Assets	14.00%	14.00%

II Changes in Present Value of Obligations During the Period (Amount in ')

	2017-18	2016-2017
Present Value of Obligation as at the beginning of the period		
Interest Cost	1,862,391	1,855,965
Current Service Cost	120,968	137,244
Benefit Paid	472,809	397,734
Actuarial (Gain)/Loss on obligations	(147,335)	(954,318)
Present Value of Obligation as at the end of the period	301,875	425,766
	2,610,709	1,862,391

III Changes in the Fair value of Plan Assets during the Period

	2017-18	2016-2017
Fair Value of Plan Assets at the beginning of the period		
Expected Return on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial Gain/ (Loss) on Plan Assets	-	-
Fair Value of Plan Assets at the end of the period	-	-

IV Fair Value of Plan Assets

	2017-18	2016-2017
Fair Value of Plan Assets at the beginning of the period		
Actual Return on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
Fair value of plan assets at the end of period	-	-

V Expenses Recognized in the Profit and Loss Account

	2017-18	2016-2017
Current Service Cost		
Past Service Cost	472,809	397,734
Interest Cost	-	-
Expected Return on Plan Assets	120,968	137,244
Net actuarial (gain)/ loss recognized in the period	301,875	425,766
Expenses recognized in the Statement of Profit and Loss	895,652	960,744

VI Amount for the Current Period

	2017-18	2016-2017
Actuarial (Gain)/Loss for the period - Present Value of Obligation		
Actuarial Gain/(Loss) for the period - Fair Value of Plan Assets	301,875	425,766
Total Actuarial(Gain)/Loss for the period	301,875	425,766
Actuarial (Gain)/Loss recognized in the period	301,875	425,766
Unrecognized Actuarial (Gain)/Loss recognized in the period	301,875	425,766
Experience adjustments on Present Value of Obligation - Loss/(Gain)	331,161	377,800
Experience adjustments on Fair value of plan assets - (Loss)/Gain		

VII Amount to be recognized in Balance Sheet

	2017-18	2016-2017
Present Value of Obligation as at the beginning	1,862,391	1,855,965
Expenses Recognized in statement of Profit and Loss	895,653	960,744
Benefits Paid	(147,335)	(954,318)
Actual Return of Plan Assets	-	-
Acquisition Adjustment	-	-
Present Value of Obligation as at the end	2,610,709	1,862,391

VIII Bifurcation of Present value of Obligation at the end of the year as per Schedule III of the Companies Act, 2013

	2017-18	2016-2017
Current Liability(Short term)	842,672	570,213
Non-Current Liability(Long term)	1,768,037	1,292,178
Present Value of Obligation as at the end	2,610,709	1,862,391



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PROVISION FOR LEAVE ENCASHMENT

	2017-18	2016-2017
I Assumptions:		
Discount Rate		
Rate of Increase in Compensation Levels	6.90%	6.50%
	14.00%	14.00%
II Changes in Present Value of Obligations During the Period (Amount in ')		
Present Value of Obligation as at the beginning of the period		
Interest Cost	2,230,887	2,150,359
Current Service Cost	144,905	159,013
Curtailment Cost/(Credit)	572,218	666,352
Benefit Paid	-	-
Actuarial (Gain)/Loss on obligations	(536,274)	(598,579)
Present Value of Obligation as at the end of the period	80,077	(146,258)
	2,491,813	2,230,887
III Changes in the Fair value of Plan Assets during the Period		
Fair Value of Plan Assets at the beginning of the period	-	-
Expected Return on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial Gain/ (Loss) on Plan Assets	-	-
Fair Value of Plan Assets at the end of the period	-	-
IV Fair Value of Plan Assets		
Fair Value of Plan Assets at the beginning of the period	-	-
Actual Return on Plan Assets	-	-
Contributions	-	-
Benefits Paid	-	-
Fair value of plan assets at the end of period	-	-
V Expenses Recognized in the Profit and Loss Account	2017-18	2016-2017
Current Service Cost		
Past Service Cost	572,218	666,352
Interest Cost	-	-
Expected Return on Plan Assets	144,905	159,013
Net actuarial (gain)/ loss recognized in the period	-	-
Expenses recognized in the Statement of Profit and Loss	80,077	(146,258)
	797,200	679,107
VI Amount for the Current Period		
Actuarial (Gain)/Loss for the period - Present Value of Obligation	80,077	(146,258)
Actuarial Gain/(Loss) for the period - Fair Value of Plan Assets	-	-
Total Actuarial(Gain)/Loss for the period	80,077	(146,258)
VI Amount for the Current Period (Cont.)		
Actuarial (Gain)/Loss recognized in the period	80,077	(146,258)
Unrecognized Actuarial (Gain)/Loss recognized in the period	-	-
Experience adjustments on Present Value of Obligation - Loss/(Gain)	103,935	(193,362)
Experience adjustments on Fair value of plan assets - (Loss)/Gain	-	-
VII Amount to be recognized in Balance Sheet		
Present Value of Obligation as at the beginning	2,230,887	2,150,359
Expenses Recognized in statement of Profit and Loss	797,200	679,107
Benefits Paid	(536,274)	(598,579)
Actual Return on Plan Assets	-	-
Acquisition Adjustment	-	-
Present Value of Obligation as at the end	2,491,813	2,230,887
VII Bifurcation of Present value of Obligation at the end of the year as per Schedule III of the Companies Act, 2013		
Current Liability(Short term)	1,048,428	929,254
Non-Current Liability(Long term)	1,443,385	1,301,633
Present Value of Obligation as at the end	2,491,813	2,230,887



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27) SEGMENT REPORTING

The Company has identified business segments as its primary segment. Business segments of the Company are SAP Implementation & Support, Educational Services & Sale. Revenue and expenses directly attributable to segments are reported under each reportable segment. Expenses incurred in India on behalf of other segments and not directly identifiable to each reportable segment have been allocated to each segment on the basis of associated revenue of each segment. All other expenses which are not attributable or allocable to segments have been disclosed as un-allocable expenses.

Assets and liabilities that are directly attributable to segments are disclosed under each reportable segment. All other assets and liabilities are disclosed as un-allocable. Fixed assets have not been allocated to primary and secondary segments as these are used interchangeably between segments.

Year Ended March 31, 2018

Particulars	Consulting Services	Educational Services	Sales	Total
Revenue & Other Income	57,070,267	12,177,199	2,354,000	71,601,466
Identified Operating Expenses	37,111,694	7,333,448	2,251,429	46,696,571
Allocable Expenses	20,638,931	4,667,096	-	25,306,027
Segment Results(PBT)	(680,357)	176,655	102,571	(401,131)
Unallocable Expenses/Income				(2,670,958)
Profit after Tax				(3,072,089)

Year Ended March 31, 2017

Particulars	Consulting Services	Educational Services	Sale	Total
Revenue	85,743,205	33,085,557	900,000	119,728,762
Identified Operating Expenses	54,206,104	13,055,472	865,715	68,127,291
Allocable Expenses	33,106,620	26,296,910	-	59,403,530
Segment Results	(1,569,519)	(0,266,825)	34,285	(1,802,059)
Unallocable Expenses				2,128,353
Profit after Tax				(5,673,706)

As at March 31, 2018

Particulars	Consulting Services	Educational Services	Sale	Total
Segment Assets	19,698,994	4,678,693	958,632	25,336,319
Unallocable Assets	-	-	-	42,102,973
Total Assets				67,439,292
Segment Liabilities	6,900,700	1,473,517	-	8,374,217
Unallocable Liabilities				59,065,075
Total Liabilities				67,439,292

As at March 31, 2017

Particulars	Consulting Services	Educational Services	Sale	Total
Segment Assets	41,139,902	9,247,646	-	50,387,548
Unallocable Assets	-	-	-	43,164,897
Total Assets				93,552,445
Segment Liabilities	8,535,626	2,070,796	-	10,606,422
Unallocable Liabilities				82,946,022
Total Liabilities				93,552,445

The Company has a single geographical segment as per Accounting Standard 17 dealing with "Segment Reporting" issued by the Institute of Chartered Accountants of India.



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28) RELATED PARTY DISCLOSURE

a. Name of Related Parties and description of relationship:

Holding Company JK Technosoft Limited
Key Management Personnel Abhishek Singhania (Director)
 Satish Chandra Gupta (Director)
 Babu Abraham (Director)

Associates Companies / Enterprises NA

Relative to Key Management Personnel NA

b. Transactions with related parties during the year

Description	Subsidiaries/ Holding Companies	Associated Companies/ Enterprises	Key Management Personnel	Relatives to Key Management Personnel
Sale of Services/ Product	-	-	-	-
Interest Paid	4,131,445	-	-	-
Interest Received	-	-	-	-
Reimbursement of Expenses	-	-	-	-
Received against Loans/ Advance	73,943,331	-	-	-
Loans/ Advances Given/Repaid	60,346,492	-	-	-

Transactions with related parties during the year 2016-2017

Description	Subsidiaries/ Holding Companies	Associated Companies/ Enterprises	Key Management Personnel	Relatives to Key Management Personnel
Sale of Services/ Product	-	17,058,797	-	-
Interest Paid	6,057,827	1,341,699	-	-
Interest Received	-	-	-	-
Reimbursement of Expenses	-	-	-	-
Received against Loans/ Advance	73,975,034	-	-	-
Loans/ Advances Given/Repaid	64,663,938	-	-	-

c. Balance with related parties as on 31st March, 2018

Description	Subsidiaries/ Holding Companies	Associated Companies/ Enterprises	Key Management Personnel	Relatives to Key Management Personnel
Amount Payable				
JK Technosoft Limited	74,492,832	-	-	-
JK Infrastructure Developers (P) Ltd.	-	2,803,069	-	-
Manghal Trading & Finance Co. Ltd.	-	1,302,460	-	-
Amount Receivable				
Proserve Consulting Inc	-	-	-	-

Balance with related parties as on 31st March, 2017

Description	Subsidiaries/ Holding Companies	Associated Companies/ Enterprises	Key Management Personnel	Relatives to Key Management Personnel
Amount Payable				
JK Technosoft Limited	57,177,693	-	-	-
JK Infrastructure Developers (P) Ltd.	-	2,803,069	-	-
Manghal Trading & Finance Co. Ltd.	-	1,302,460	-	-
Amount Receivable				
Proserve Consulting Inc	-	16,545,060	-	-



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29) EARNING PER SHARE

	Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
Profit for the year	(3,072,089)	(5,673,706)
Amount available for Equity Shares	(3,072,089)	(5,673,706)
Weighted Average number of Shares	860,000	860,000
Earning per share		
Basic	(3.57)	(6.60)
Diluted	(3.57)	(6.60)
Face Value per share	10	10

30) AUDITOR'S REMUNERATION

	Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
Audit Fees	80,000	80,000
Other Services - Tax Audit	20,000	20,000
Audit Expenses	4,200	
Service Tax	18,756	15,000
	122,956	115,000

31) INCOME IN FOREIGN CURRENCY

	Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
Consultancy Services	-	17,058,797
		17,058,797

32) EXPENDITURE IN FOREIGN CURRENCY

	Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
Foreign Travelling	-	-
		-

33) REMITTANCE IN FOREIGN CURRENCIES FOR DIVIDENDS

The Company has no foreign shareholder and also the company has not paid any dividend, so there is no remittance of Dividend in Foreign Currencies.

34) CONTINGENT LIABILITIES

The company has given FDR of Rs. 25,000/- to UP Trade Tax Department and provided FDR of Rs. 12,16,558/- against Bank Guarantee for various operational purposes.

UP Trade Tax Department has raised demand of Rs. 6,06,076/- for FY-2013-2014. The Company has appealed against this demand to higher authority of Up Tax Department.

35) The company has Prior Period Income NIL (FY 2016-17 - NIL) and Prior Period Expenses of Rs. 90,000/- (FY 2016-17 - Rs. 34,620/-). These expenses and income are booked in the respective heads for the current year and correspondingly disclosed in the previous year. Details of Prior Period Transactions are as below:

	Year ended March 31, 2018 (Rs.)	Year ended March 31, 2017 (Rs.)
Prior Period Income	-	-
Prior Period Expenses		
Telephone Expenses	-	1,732
Travelling Expenses	-	30,947
Meal Expenses	-	1,941
Rate & Tax(Additional Sales Tax)	90,000	-
	90,000	34,620

36) Leases

Operating lease: company as lessee

The Company's significant operating lease arrangements include premises taken on lease ranging for a period of 1-3 years and all of such lease arrangements are cancellable. Lease payments under such arrangements have been recognized as an expense in the statement of Profit & Loss as against straight line basis over the lease term as required by AS-19 in view of the uncertainty of continuing the arrangement(s) over the lease term.

Future minimum lease payments
Not later than one year

1,370,314

Lease payments recognized in Statement of Profit & Loss during the year

1,494,888



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37) Details of dues to Micro, Small and Medium Enterprise

The Government of India has promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which comes into force with effect from October 2, 2006. The Company has, during the year, not received any intimation from any of its suppliers regarding their status under the said Act and hence disclosures, if any, relating to amounts unpaid as at the year end along with interest paid/payable as required under the said Act have not been given. The Company generally makes payments to all its suppliers within the agreed credit period (generally less than 45 days) and thus, the Management is confident that the liability of interest under this Act, if any, would not be material.

38) Some of the balance grouped under Trade Receivables, Trade Payables, Loan and Advances recoverable in cash or in kind are subject to confirmation from respective parties. Differences, if any, arising on reconciliation of these balances, in the opinion of the management, will not be material and will be accounted for as and when such reconciliations are completed.

39) In the opinion of the Management, the Current Assets, Loans and Advances are approximately of the value stated if realized in the ordinary course of business.

40) Previous years' figures have been recasted/ restated.

For SNMG & Co
Chartered Accountants
Firm Reg. No. 04921N

Rakesh Kumar
Partner
M.No. 082911

Place New Delhi
Date 03.09.2018



For and on behalf of Board of Directors
of JKT Consulting Limited

Satish Chandra Gupta
Director
DIN: 01595040

Babu Abraham
Director
DIN: 00532197

Your directors are pleased to present the 11th Annual Report of the company together with the audited accounts for the financial year ended 31st March, 2018.

FINANCIAL RESULTS

Particulars	2017-18	2016-17
Gross Revenue	70,360,873	118,006,491
Other Income	1,240,593	1,722,271
Expenditure	71,486,062	126,565,467
Operating Profit/-Loss	115,404	-6,836,705
Depreciation & Amortisation	516,536	965,354
Profit Before Tax	-401,131	-7,802,059
Tax Adjustment	2,670,958	-2,128,353
Profit After Tax	-3,072,089	-5,673,706
Balance in P&L Account of Previous Year B/F	-48,043,344	-42,369,638
Transferred to General Reserve	-3,072,089	-5,673,706
Other Adjustment	0	0
Balance in P&L Account to be Carried Forward	-51,115,433	-48,043,344

BUSINESS ACTIVITIES

Financial year 2017-18 was quite challenging for the Company and it impacted the Company overall. Revenue of the Company has fallen down by Rs. 7.04 Crore as Compared to last year's revenue of Rs. 11.80 Crore. The Net Profit of the Company for the financial year was Rs. (3,072,089/-) (Minus). Revenue of the Company has decreased domestically and internationally as well Compared to last year. Various running projects completion with the clients was one of the major reason for decline in revenue in the financial year 2017-18. However, the Company is expecting some potential growth in its revenue and profit into upcoming years.

DIVIDEND

During the year under report, the company was into loss, so do not recommend any dividends.

TRANSFER TO RESERVE

During the year, the loss of the company was Rs. (3,072,089/-) . This is transferred to Reserve and Surplus. After this the reserve of the company is Rs.(51,115,433/-) (minus).

SHARE CAPITAL

The paid up share capital of the company as at 31st march,2018 remained Rs. 86 Lacs. During the period under report, the company has not issued any share including sweat equity, ESOP and/or convertible Debenture.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the company during the year 2017-18.

DIRECTORS

In accordance to the provisions of section 152 of the companies Act, 2013, Mr. Babu Abraham (DIN: 00532197) will retire by rotation at the ensuing Annual General Meeting, and being eligible offers himself for re-appointment.

MEETINGS OF THE BOARD OF DIRECTORS

During the year 2017-18, Seven Board meetings were convened and held, the details of which are given below. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Sr.No	Date of Board Meetings	Directors Present		
1	25-Apr-17	1. Mr. Abhishek Singhania	2. Mr. Satish Gupta	3. Mr. Babu Abraham
2	8-Jun-17		2. Mr. Satish Gupta	3. Mr. Babu Abraham
3	1-Sep-17	1. Mr. Abhishek Singhania	2. Mr. Satish Gupta	3. Mr. Babu Abraham
4	5-Oct-17		2. Mr. Satish Gupta	3. Mr. Babu Abraham
5	11-Dec-17	1. Mr. Abhishek Singhania	2. Mr. Satish Gupta	3. Mr. Babu Abraham
6	7-Feb-18		2. Mr. Satish Gupta	3. Mr. Babu Abraham
7	21-Mar-17	1. Mr. Abhishek Singhania	2. Mr. Satish Gupta	3. Mr. Babu Abraham

SUBSIDIARIES

The Company does not have any subsidiary either in India or in abroad.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT

There have been no material changes and commitments affecting the financial position of the company between the end of the financial year and the date of report.

SIGNIFICANT AND MATERIAL ORDER(S) PASSED BY THE REGULATORY(S)/COURT(S) OR TRIBUNAL(S)

No significant or material orders has been passed by the Regulators or Courts or Tribunals which impact the going concern status and company's operations in future.

AUDITORS

The auditor's M/s SNMG & CO. (M.No. 083911), Chartered Accountants, Delhi, will retire from their office at the ensuing Annual General Meeting. They are, however, eligible for re-appointment. The Company has received a letter from the Auditors confirming that they are eligible for re-appointment as Auditors of the company under section 139 of the companies Act, 2013 and meet the criteria for appointment specified in section 141 of the companies Act, 2013.

AUDITORS REPORT

The comments on statement of accounts referred to in the report of the Auditors are self explanatory. The Auditors report does not contain any qualification, reservation or adverse remark.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year 2017-18, were on arm's length basis and were in the ordinary course of business and that the provisions of section 188 of the companies Act, 2013 are not attracted. Further there are no material related party transactions made by the company with promoters, Directors or other designated persons which may have a potential conflict with the interest of the company at large. Disclosure of related party transactions during the year is annexed in form no. AOC-2 as Annexure-I.

PUBLIC DEPOSITS

During the year under review, Your company did not accept deposits covered under Chapter V of the Companies Act, 2013.

INTERNAL CONTROL

The internal control system of the company is commensurate with its size, scale and complexities of its operations. The internal control system are reviewed and monitored regularly.

RISK MANAGEMENT POLICY

The Company has a well laid out risk management policy, covering the process of identifying, assessing, mitigating and reviewing critical risks impacting the achievements of the Company's objectives.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of Annual return in form No. MGT-9 as required under section 92 of the Companies Act, 2013 is annexed hereto as ANNEXURE-II.

CORPORATE SOCIAL RESPONSIBILITY

The provision of section 135 of the Companies Act, 2013 are not applicable to the company, so the Company has not spent any amount towards Corporate Social Responsibility.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

In the line with provisions of 'Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, an 'Internal Complaint Committee' has been constituted in the company for redressal of complaint(s) against Sexual harassment of Women employees. The committee is headed by a Senior level Woman officer of the company and includes an NGO representative as one of its members.

During the financial year 2017-18, the company did not receive any complaint of sexual harassment.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, Your company has not provided any Loan, given guarantee or made investment which is covered under the provisions of section 186 of Companies Act, 2013

PARTICULARS OF EMPLOYEES

During the year, the company has not engaged any employee whose particulars are required to be reported under the provisions of section 134 of the companies Act, 2013 read with Companies (Appointment & Remuneration) Rules, 2014.

CONSERVATION OF ENERGY

The company is in Service Industry and do not consume high level of energy, adequate measures have been taken by the management to consume energy by using energy-efficient computers & equipments with the latest Technologies. As the cost of energy consumed by the Company forms a very small portion of the total cost, the impact of change in energy cost on total cost is insignificant.

TECHNOLOGY ABSORPTION

Your Company has no activity related to Technology Absorption.

FOREIGN EXCHANGE EARNINGS & OUTGO

There was no foreign exchange earnings and expenditures during the year 2017-18

DIRECTORS' RESPONSIBILITY STATEMENT

The Director's Pursuant to the provisions of section 134(3) of the Companies Act, 2013 do hereby confirm that:

- i) In the preparation of the annual accounts, the applicable Accounting Standards have been followed and that no material departures have been made from the same;
- ii) They have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company of for that year;
- iii) They have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) They have prepared the annual accounts on going concern basis;
- v) They have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- vi) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

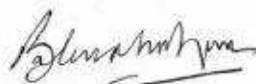
Your Directors wish to place on record their appreciation for the services of the employees at all levels and for the assistance from holding company, bank, customers, vendors and member during the year under review.

For and on Behalf of Board of Directors
OF JKT CONSULTING LIMITED

Satish chandra Gupta (DIN: 01595040)

Director

Address: B-47, Sector-36, Noida-201301



Babu Abraham (DIN:00532197)

Director

Address: 24, Rajpur Road, civil lines,
DELHI-110054

Place: New Delhi

Date: 03-09-2018

**Annexure I
FORM NO. AOC-2**

(Pursuant to clause (h) of sub-section(3) of section 134 of the Act and Rule 8(2) of the companies (Accounts) Rules,2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis-

There was no Contracts or Arrangements or Transactions entered into during the year ended 31st March, 2018, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis-

Details of material contracts or Arrangements or Transactions at arm's length basis for the year ended March 31, 2018 are as follows:

Name of related party	Nature of relationship	Nature of transaction	Transaction Value	Duration of Transaction	Date of approval by Board,if any	Amount Paid as advance,if any
1. JK Technosoft Limited	Holding Company	Interest Paid	4,131,445	April 2017-March 2018	Since these RPT's are in the ordinary course of business and are at arm's length basis,so approval of the Board is not applicable for these transactions.	N.A.
		Reimbursement of expenses	-			
		Received against Loans/Advance given	73,943,331			
		Loans/Advance Given/Repaid	60,346,492			

Amr

For and on behalf of Board of Directors of JKT Consulting Limited

Babu Abraham

**Babu Abraham (DIN:00532197)
Director**

Satish Chandra Gupta

**Satish Chandra Gupta (DIN:01595040)
(Director)**

Date: 03.09.2018
Place: New Delhi

Annexure II
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
(As on Financial Year ended on 31.03.2018)

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U74140DL2007PLC160160
ii	Registration Date	3/6/2007
iii	Name of the Company	JKT Consulting Limited
iv	Category/Sub-category of	Public Company
v	Address of the Registered office	A-2,LSC, Masjid Moth, Greater Kailash-II, New Delhi-110048
vi	Whether listed company	No
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Computer Programming, Consultancy and related	620	100%

III PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	JK Technosoft Limited, A-2, Local Shopping Complex, Masjid Moth, Greater Kailash - II, New Delhi	U64202DL1988PLC030870	Holding Company	100%	2(87)

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**(i) Category-wise Shareholding**

Category of Shareholders	No. of share held at the beginning of the year (April 1, 2017)				No. of share held at the end of the year (March 31, 2018)				% Change during the year
	Dem at	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
a) Individual/HUF			6	6	0		6	6	0
b) Central Govt. or State Govt.									
c) Bodies Corporates		859,994	859,994	100%		859,994	859,994	100%	0
d) Bank/FI									
SUB TOTAL (A) (1)		860,000	860,000	100%		860,000	860,000	100%	0

(ii) Category-wise Shareholding (Cont.)

Category of Shareholders	No. of share held at the beginning of the year (April 1, 2017)				No. of share held at the beginning of the year (March 31, 2018)				% Change during the year
	Dem at	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
(2) Foreign		0	0	0		0	0	0	0
a) NRI- Individuals									
b) Other Individuals									
c) Bodies Corp.									
d) Banks/FI									
e) Any other...									
SUB TOTAL (A) (2)		0	0	0%		0	0	0%	0
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)		860,000	860,000	100%		860,000	860,000	100%	0

B. PUBLIC SHAREHOLDING								
(1) Institutions		0	0	0	0	0	0	0
a) Mutual Funds								
b) Banks/FI								
C) Cenntral govt								
d) State Govt.								
e) Venture Capital Fund								
f) Insurance Companies								
g) FIIS								
h) Foreign Venture Capital Funds								
i) Others (specify)								
SUB TOTAL (B)(1):		0	0	0	0	0	0	0
(2) Non Institutions								
a) Bodies corporates								
i) Indian								
ii) Overseas								
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs								
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs								
c) Others (specify)								
SUB TOTAL (B)(2):								0
Total Public Shareholding (B)= (B)(1)+(B)(2)				0%				0%
C. Shares held by Custodian for GDRs & ADRs								
Grand Total (A+B+C)		860000	860000	100%		860000	860000	100%

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	No. of share held at the beginning of the year (April 1, 2017)			No. of share held at the end of the year (March 31, 2018)			% Change during
		No. of Shares	% of Total Share of the Company	% of shares pledged encumbered to total shares	No. of Shares	% of Total Share of the Company	% of shares pledged encumbered to total shares	
1	JK Technosoft Limited	859,994	100%	0	859,994	100%	0	0
2	Mr. Abhishek Singhania	1	0%	0	1	0%	0	0
3	Mr. Satish Chandra Gupta	1	0%	0	1	0%	0	0
4	Mr. Shyam Verma	1	0%	0	1	0%	0	0
5	Mr. R.K. Kamra	1	0%	0	1	0%	0	0
6	Mr. Yuvraj Bahadur	1	0%	0	1	0%	0	0
7	Mr. Rajiv Mittal	1	0%	0	1	0%	0	0
	Total	860,000	100%	0	860,000	100%	0	0

(iii) Change in Promoter's Holding

Sl. No.	Shareholder's Name	No. of share held at the beginning of the year (April 1, 2017)		Cumulative Shareholding during the year (April 1, 2017 to March 31, 2018)	
		No. of Shares	% of Total Share of the Company	No. of Shares	% of Total Share of the Company
	At the beginning of the year	860,000	100%	860,000	100%
1	JK Technosoft Limited	859,994	100%	859,994	100%
2	Mr. Abhishek Singhania	1	0%	1	0%
3	Mr. Satish Chandra Gupta	1	0%	1	0%
4	Mr. Shyam Verma	1	0%	1	0%
5	Mr. R. K. Kamra	1	0%	1	0%
6	Mr. Yuvraj Bahadur	1	0%	1	0%
7	Mr. Rajiv Mittal	1	0%	1	0%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	No Change			
	At the end of the year	860,000	100%	860,000	100%
1	JK Technosoft Limited	860,000	100%	860,000	100%
2	Mr. Abhishek Singhania	1	0%	1	0%
3	Mr. Satish Chandra Gupta	1	0%	1	0%
4	Mr. Shyam Verma	1	0%	1	0%
5	Mr. R. K. Kamra	1	0%	1	0%
6	Mr. Yuvraj Bahadur	1	0%	1	0%
7	Mr. Rajiv Mittal	1	0%	1	0%

(iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Shareholder's Name	No. of share held at the beginning of the year (April 1, 2017)		No. of share held at the end of the year (March 31, 2018)	
		No. of Shares	% of Total Share of the Company	No. of Shares	% of Total Share of the Company
	At the beginning of the year	-	0%	-	0%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year	-	0%	-	0%

(v) Shareholding of Directors and Key Managerial Personnel (KMP)

Sl. No.	Shareholder's Name	No. of share held at the beginning of the year (April 1, 2017)		No. of share held at the end of the year (March 31, 2018)	
		No. of Shares	% of Total Share of the Company	No. of Shares	% of Total Share of the Company
	At the beginning of the year	-	0%	-	0%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
	At the end of the year	-	0%	-	0%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	9,534,398	91,685,950	-	101,220,348
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	9,534,398	91,685,950	-	101,220,348
Change in Indebtedness during the financial year				
Additions	-	13,596,838	-	13,596,838
Reduction	1,684,055	29,960,301	-	31,644,356
Net Change	1,684,055	16,363,463	-	18,047,518
Indebtedness at the end of the financial year				
i) Principal Amount	7,850,343	75,322,487	-	83,172,830
ii) Interest due but not paid	0	-	-	-
iii) Interest accrued but not due	0	-	-	0
Total (i+ii+iii)	7,850,343	75,322,487	-	83,172,830

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl. No.	Particulars of Remuneration	Name of the MD/WTD/Manager			Total Amount
		MD	WTD	Manager	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income				
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act,				
2	Stock option				
3	Sweat Equity				
4	Commission as % of profit others (specify)				
5	Others, please specify				
	Total (A)				
	Ceiling as per the Act				

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission		
	(c) Others, please specify		
	Total (1)		
2	Other Non Executive Directors		
	(a) Fee for attending		
	(b) Commission		
	(c) Others, please specify.		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act.		

C. Remuneration to Key Managerial Personnel other than MD/ Managers/ WTDs

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	CS	CFO	
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income				
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act,				
2	Stock Option				
3	Sweat Equity				
4	Commission as % of profit others, specify				
5	Others, please specify				
	Total				

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Sl. No.	Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A.	COMPANY					
	Penalty					
	Punishment					
	Compounding					
B.	DIRECTORS					
	Penalty					
	Punishment					
	Compounding					
C.	OTHER OFFICERS IN DEFAULT					
	Penalty					
	Punishment					
	Compounding					

NA

Am

For and On behalf of Board of Directors of JKT Consulting Limited

Babu Abraham

Satish Chandra Gupta

Date 03.09.2018
Place: New Delhi

Babu Abraham
(Director)

Satish Chandra Gupta
(Director)

**Annexure I
FORM NO. AOC-2**

(Pursuant to clause (h) of sub-section(3) of section 134 of the Act and Rule 8(2) of the companies (Accounts) Rules,2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis-

There was no Contracts or Arrangements or Transactions entered into during the year ended 31st March, 2018, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis-

Details of material contracts or Arrangements or Transactions at arm's length basis for the year ended March 31, 2018 are as follows:

Name of related party	Nature of relationship	Nature of transaction	Transaction Value	Duration of Transaction	Date of approval by Board,if any	Amount Paid as advance,if any
1. JK Technosoft Limited	Holding Company	Interest Paid	4,131,445	April 2017-March 2018	Since these RPT's are in the ordinary course of business and are at arm's length basis,so approval of the Board is not applicable for these transactions.	N.A.
		Reimbursement of expenses	-			
		Received against Loans/Advance given	73,943,331			
		Loans/Advance Given/Repaid	60,346,492			

Amr

For and on behalf of Board of Directors of JKT Consulting Limited

Babu Abraham

**Babu Abraham (DIN:00532197)
Director**

Satish Chandra Gupta

**Satish Chandra Gupta (DIN:01595040)
(Director)**

Date: 03.09.2018
Place: New Delhi