

Director's Report

Dear Members,

Your Directors are pleased to present the 34th Annual report of the Company along with the Audited Standalone and Consolidated Financial Statements for the Financial Year ended 31st March 2022.

Financial highlights

Key aspects of Financial Performance/Operating Performance of the Company for the year ended March 31, 2022 are tabulated below;

The consolidated performance of the Company and its subsidiaries has also been set out herein, wherever required: -

(In Rs. Lacs)

Particular	Standalone		Consolidated	
	2021-22	2020-21	2021-22	2020-21
Revenue from operations	20579.61	18115.00	25911.23	23603.06
Other Income	341.59	247.69	533.28	743.82
Total Revenue	20921.20	18362.68	26444.51	24346.88
Operating expenses	18001.43	15711.31	23502.56	20772.11
Earnings before interest, tax, depreciation and amortization (EBITDA)	2919.77	2651.37	2941.95	3574.77
Finance Costs	15.00	129.19	15.27	132.55
Depreciation and amortization	251.11	264.37	257.47	271.91
Profit before Exceptional & Extraordinary Items & Tax	2653.66	2257.81	2669.22	3170.30
Exceptional Items	0.00	113.30	0.00	0.00
Extraordinary items	0.00	850.80	0.00	850.80
Profit before Tax (PBT)	2653.66	1293.71	2669.22	2319.50
Taxes	693.04	402.43	662.69	637.74
Profit for the year before minority interest	1960.62	891.28	2006.53	1681.76
Minority Interest	0.00	0.00	0.00	(0.78)
Profit for the year	1960.62	891.28	2006.53	1682.55

Operations

During the year, the Company has acquired 12 new customers and relationship with the existing customers has strengthened. Penetration with existing customers done through hyper automation and modernization solutions. There was substantial progress in Progress and QAD solutions.

On the financial front, The Company has achieved turnover of Rs. 20579.61/-Lacs during the financial year 2021-22 as compared to Rs. 18,115/- Lacs in the previous year. Earnings before interest, Taxes, Depreciation and Amortization (EBITDA) for FY 22 was Rs. 2919.77/-Lacs against Rs. 2651.37/- Lacs for FY 21. Net Profit after tax was Rs. 1960.62/- Lacs for FY 22 against Rs. 891.28/- Lacs for FY 21.

On a Consolidated basis, revenue for the year was Rs. 25911.23/- Lacs against Rs. 23603.06/- Lacs in previous financial year. Profit before Tax was Rs. 2669.22/-Lacs for the year and Net profit for the year was Rs. 2006.53/- Lacs.

Dividend

In order to conserve the resource of the company, the Directors do not recommend any dividend on the equity shares of the company for the financial year 2021-22.

Reserves

During the year an amount of Rs. 1960.62/- Lacs was left as Profit After tax, which forms a part of Reserve & Surplus. The Reserve & Surplus of the Company as on 31st March' 2022 is Rs. 8554.34/-Lacs.

Share Capital

The paid up share capital of the company as at 31st March, 2022 was Rs. 870.35/-Lacs from Rs. 559.48/-Lacs in the previous year. The paid up share capital was increased due to Right Issue of shares during the year.

Changes in the nature of Business, if any

There is no change in the nature of business of the company during the year 2021-22.

Committees of the Board

As on March 31, 2022, the Board had 3 (three) Committees viz: Audit Committee, Nomination and Remuneration Committee & Corporate Social Responsibility Committee.

Directors Appointment/re-appointment

In accordance to the provisions of section 152 of the companies Act,2013 and subject to Articles of the Company, Mr. Partho Pratim Kar (DIN: -00508567) and Mr. Abhishek Singhania (DIN: 01595040) will retire by rotation at the ensuring Annual General Meeting and being eligible offers himself for re-appointment.

During the year under review, Mr. Narayan Prasad Agarwal (DIN: 00172930) & Mr. Vinay Kumar Singhal (01552603) ceased to be a director (resigned) of the Company w.e.f. 23.09.2021 & 18.04.2021 respectively and Mr. Arvind Thakur (DIN: 00042534) has been appointed as an Additional Directors w.e.f. 01.06.2021.

The term of appointment of Mr. Satish Chandra Gupta (DIN:01595040) whole time Director of the Company will expire on 30th Day of September'2022. The Board of Directors of the Company, on recommendation of Nomination & Remuneration Committee have approved his appointment for an another period of one year from October 1,2022 to September 30, 2023 subject to the approval of members at the ensuring Annual General Meeting.

All Independent Directors have given declarations to the effect that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

Key Managerial Personnel

The following persons have been designated as the Key Managerial Personnel of the Company pursuant to Section 2(51) and 203 of the Companies Act, 2013 read with the rules framed thereunder:

Sr. No.	Name	DIN/Membership No.	Designation	Tenure
1	Mr. Satish Chandra Gupta	01595040	Whole time Director	ongoing
2	Mr. Amir M. Saiyad	ACS 56997	Company Secretary	ongoing

Meeting of the Board of Directors

During the year 2021-22, 6 (Six) Board meetings were convened and held. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013. The dates on which the meetings were held are as follows:

1st May 2021, 22nd July 2021, 2nd Sept 2021, 28th Oct 2021, 14th Feb 2022 & 23rd March 2022.

Subsidiary and Associate Companies

The Company has 6 (Six) Subsidiaries as on 31st March 2022. Pursuant to the provisions of section 129 (3) of the Act, A statement containing salient features of the financial statements of the Company's Subsidiaries in form **AOC-I** is attached to the report as **Annexure-I**.

During the year 2021-22, Diensten Tech Limited (Formerly known as JKT Consulting Ltd.) ceased to be subsidiary of the Company w.e.f. 29.03.2022 pursuant to sale of share and JKT Gulf LLC, Oman has been liquidated.

Consolidated Financial Statement

Pursuant to section 129 of the Companies Act, 2013 and Accounting Standard-21, the Company has prepared consolidated financial statements including that of its subsidiary Companies, which shall be laid before the Members at the 34th Annual General Meeting along with the standalone financial statement of the Company.

Details of material changes from the end of the financial year

There have been no material changes and commitments affecting the financial position of the company between the end of the financial year and the date of report.

Material events during the year under review

Right issue of equity shares:

During the year under review, the company had issued and allotted 1,24,34,724 partly paid up equity shares of Rs. 10/- each of the Company on right basis, in the ration of 2.22 new equity shares for every 1 equity share held, to eligible equity shareholders of the Company at an issue price of Rs. 80.42/- per fully paid up equity share (including a premium of Rs. 70.42/- per equity share). An amount equivalent to 10% of the issue price viz. Rs. 8.04/- per equity share were received on application.

The funds raised by the Company through right issue to be utilized for the objects stated in the letter of offer, dated May 24,2021.

ESOP:

During the year the Company has planned ESOP Scheme 2021 to motivate employees and to give them opportunity to participate and gain from the Company's performance, thereby, acting as a retention tool as well as to align the effort of such talent towards long term value creation in the organization and to attract new talent. The total no. of options was 26,00,000 to Senior and Key employees with a vesting period of minimum 1 to maximum 5 years.

Significant and Material Order(s) passed by the Regulator (s)/ Court (S) or Tribunal (s)

No significant or material orders have been passed by the Regulators or Courts or Tribunals which impact the going concern status and company's operations in future.

Statutory Auditors

Pursuant to the provisions of section 139(1) of the Companies Act,2013, read with the Companies (Audit & Auditors) Rules, 2014, M/s SS Kothari Mehta & Co. Chartered Accountants (ICAI Firm Registration No. 000756N) was appointed as the Statutory Auditors of the Company, in the Annual General Meeting held on 31.12.2020, for a period of five years till the conclusion of 37th Annual General Meeting to be held in the year 2025.

Auditors Report

The comments on statement of accounts referred to in the report of the Auditors are self-explanatory. The Auditors report does not contain any qualification, reservation or adverse remark.

Audit Committee

The Company has an adequately qualified Audit Committee constituted in accordance with the provisions of Companies Act, 2013. As on 31 March 2022, the Committee comprised three non-executive Directors viz. Mr. Partho Kar, Mr. Maneesh Mansingka and Mr. Abhishek Singhania.

All members of the Committee are financially literate and have accounting or related financial management expertise.

Nomination and remuneration policy

In terms of provisions of the Companies Act, 2013, as amended from time to time, the policy on nomination and remuneration of Directors, Key Managerial Personnel (KMP), Senior Management and other employees of the Company had been formulated by the Nomination and Remuneration Committee of the Company and was approved by the Board of Directors. The policy acts as a guideline for determining, inter-alia, qualifications, positive attributes and independence of a Director, matters relating to the remuneration, appointment, removal and evaluation of performance of the Directors, Key Managerial Personnel, Senior Management and other employees.

Whistle blower policy

Pursuant to the provisions of the Companies Act, 2013, the Company has in place Whistle Blower Policy to encourage all employees or any other person dealing with the Company to disclose any wrong doing that may adversely impact the Company, the Company's customers, shareholders, employees, investors, or the public at large. This policy, inter-alia, also sets forth (i) procedures for reporting of questionable auditing accounting, internal control and unjust enrichment matters.

Related Party Transactions

All related party transactions that were entered into during the financial year 2021-22, were on arm's length basis and were in the ordinary course of business and that the provisions of section 188 of the companies Act, 2013 are not attracted. Further there are no material related party transactions made by the company with promoters, Directors or other designated persons which may have a potential conflict with the interest of the company at large. Disclosure of related party transactions during the year is annexed in form no. **AOC II as Annexure-II.**

Public Deposits

During the year under review, Your Company did not accept deposits covered under Chapter V of the Companies Act, 2013.

Internal Control systems and adequacy of Internal Financial Control

The Company has put in place adequate Internal Financial Control procedures commensurate with its size, scale and complexities of its operations and nature of business. The financial control are tested for operating effectiveness through ongoing monitoring and review process by the management and also independently by the Independent Firm/Auditors. Where weakness are identified as a result of the review, new procedures are put in place to strengthen controls and these are in turn reviewed at regular intervals. The Internal Auditors reports functionally to the Audit Committee of Board, which reviews and approves risk based Internal Audit plan. The Audit Committee and also the Board of Directors periodically reviews the performance of Internal Audit function.

Basis the review, nothing has come to the attention of the Directors to indicate that any material breakdown in the function of these controls, procedures or systems occurred during the year under review.

Risk Management Policy

The Company has a well laid out risk management policy, covering the process of identifying, assessing, mitigating and reviewing critical risks impacting the achievements of the Company's objectives.

Extract of Annual Return

The details forming part of the extract of Annual return in form no. **MGT-9** as required under section 92 of the Companies Act, 2013 is annexed hereto as **ANNEXURE-III**.

The same can also be accessed on the website of the company at <https://jktech.com/investors/>

Corporate Social Responsibility

Pursuant to the amendment to the Companies (Corporate Social Responsibility Policy) Rules 2014, notified on January 22, 2021, the Corporate Social Responsibility Policy of the Company was amended accordingly.

The details of the initiatives taken by the Company on CSR during the year as per the Companies (Corporate Social Responsibility Policy) Rules, 2014 & the amendments thereof, has been annexed to this report as "Annexure IV".

Disclosure under Sexual harassment of women at workplace (Prevention, prohibition and Redressal) Act, 2013

The Company has in place a policy on prevention of sexual harassment and has put in place a redressal mechanism for resolving complaints received with respect to sexual harassment and discriminatory employment practices. No case of sexual harassment and discriminatory employment was reported during the financial year under review.

Details of application made or proceedings pending under the Insolvency & Bankruptcy code of India 2016

During the year under review, there were no application made or proceeding pending in the name of the Company under the Insolvency and Bankruptcy Code of India.

Details of difference between valuation amount on one time settlement and valuation while availing loan from banks and financial institutions

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

Compliance with secretarial standards

The Company has complied with the applicable provisions of the Secretarial Standard- 1 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India.

Particulars of Loans, guarantee or investments under Section 186

Details of Loans and Advances made during the year are given under notes to the financial statements.

Particulars of Employees

During the year, the company has not engaged any employee whose particulars are required to be reported under the provisions of section 134 of the companies Act, 2013 read with Companies (Appointment & Remuneration) Rules, 2014.

Conservation of energy

The company is in Service Industry and do not consume high level of energy, adequate measures have been taken by the management to consume energy by using energy-efficient computers & equipment with the latest Technologies. As the cost of energy consumed by the Company forms a very small portion of the total cost, the impact of change in energy cost on total cost is insignificant.

Technology Absorption

Your Company has no activity related to Technology Absorption.

Foreign Exchange Earnings and Outgo

The total value of Export is Rs. 13,688.99/-Lacs as compared to Rs. 11,461.15/- Lacs in previous year. The company has also spent Rs. 2.38/- Lacs on foreign Travelling and other Activities during the year .

Directors Responsibility Statement

To the best of their knowledge and belief and according to the information and explanations obtained by them, your directors state that;

1. In the preparation of the annual accounts for the financial year ended March 31,2021 , the applicable Accounting Standards have been followed and that no material departures have been made from the same;
2. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company of for that year;
3. They have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the companies Act,2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. They have prepared the annual accounts ongoing concern basis;
5. They have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

6. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgement

Your directors wish to place on record their appreciation for the services of the employees at all levels and for the assistance from holding company, bank, customers, vendors and member during the year under review.

**For and on Behalf of Board of Directors
OF J K TECHNOSOFT LIMITED**



Satish Chandra Gupta (DIN 01595040)
Director
Add: B-47, Sector-36, Noida-201301



Partho Pratim Kar (DIN 00508567)
Director
Add: A-94, Sector-30, Noida-201301

Date: 22nd June 2022
Place: New Delhi

ANNEXURE-I
FORM AOC-I

(Pursuant to first proviso to sub section(3) of section 129 read with Rule 5 of the Companies(Accounts) Rules,2014)
Statement containing salient features of the financial statements of Subsidiaries/Associates/Joint ventures

Sl. No.	Name of Subsidiaries/Associates	Reporting currency and exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries	Exchange Rate (Rs.)	Share Capital	Reserve & Surplus	Total Assets	Total Liabilities	Investments	Turnover	Profit(Loss) before Taxation	Provision for Taxation	Profit(Loss) After Taxation	Proposed Dividend	% of Shareholding
1	JK Tech US Inc (Formerly known as Proserve Consulting Inc.) United States	USD	75.9095	18,97,738	27,11,95,646	39,32,02,480	12,01,09,097	-	1,32,99,60,553	(1,10,90,985)	32,83,465	(78,07,520)	-	100%
2	JK Tech UK Ltd. (Formerly known as JK Technosoft (UK) Limited), United Kingdom	GBP	99.81	19,96,140	5,98,09,944	15,62,42,569	9,44,36,485	-	47,49,21,529	(22,85,580)	(4,34,260)	18,51,320	-	100%
3	JKT Bangladesh Private Limited, Dhaka Bangladesh	BDT	0.8812	6,46,600	(52,96,572)	87,96,908	1,35,26,806	-	-	(3,80,485)	-	(3,80,485)	-	100%
4	JKT GCC WLL, Bahrain	BHD	201.3452	9,86,591	56,65,922	89,56,795	(1,20,69,192)	-	25,63,233	25,53,799	NIL	25,53,799	-	98%
5	JKT Europe B.V., Netherlands	EURO	84.062	84,062	5,44,054	60,52,129	53,23,923	-	1,87,01,983	14,03,854	1,31,593	12,72,261	-	NIL
6	E Safe Solutions Pvt. Ltd. (Formerly known as JKT Learning Solutions)	INR	1	1,70,00,000	(4,99,78,590)	82,20,420	4,11,99,010	-	NIL	(53,15,910)	-	(53,15,910)	-	90%

Notes

- Indian Rupee Equivalents of the figures given in foreign currencies in accounts of foreign companies, are based on exchange rates as on March 31, 2022.
- The reporting period of all subsidiaries excluding JKT Bangladesh Private Limited & Europe B.V. is March 31, 2022.
- Provisional figures have been taken for JKT Bangladesh Private Limited & JKT Europe B.V.
- During the year 2021-22 Diensten Tech Limited & JKT GCC WLL ceased to be the subsidiaries of the Company
- All figures are in Rs. INR

Place: New Delhi
Date: 22.06.2022

For and on behalf of Board of Directors of
J K Technosoft Limited

Satish Chandra Gupta (Director)

Partho Pratim Kar(Director)

Annexure II

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section(3) of section 134 of the Act and Rule 8(2) of the companies (Accounts) Rules,2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis-

There was no Contracts or Arrangements or Transactions entered into during the year ended 31st March, 2022, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis-

Details of material contracts or Arrangements or Transactions at arm's length basis for the year ended March 31, 2022 are as follows:

Name of related party	Nature of relationship	Nature of transaction	Transaction Value	Duration of Transaction	Date of approval by Board, if any	Amount Paid as advance, if any
1. JK Tech UK Limited (Formerly known as J.K. Technosoft (UK) Ltd.)	Subsidiary Company	Sale of Services/product	3,064.47	April 2021-March-2022	NA	N.A.
		Reimbursement of Expenses	104.04			
2. JK Tech US Inc. (Formerly Known as Proserve Consulting Inc.)	Subsidiary Company	Sale of Services/product	9,627.45			
		Reimbursement of Expenses	8.40			
3. Diensten Tech Limited (Formerly known as JKT Consulting Ltd.)	Subsidiary Company (Until 29.03.2022)	Professional Charges Paid	33.24			
		Received against Loans/Advance given	393.95			
		Loans / Advance Given/Repaid	49.83			
		Rent charges Paid	16.58			
4. E Safe Solutions Pvt. Ltd. (Formerly know as JKT Learning Solutions Pvt. Ltd.)	Subsidiary Company	Loans / Advance Given/Repaid	0.01			
5. JKT Netherlands B.V.	Subsidiary Company	Sale of Services/product	167.67			
6. JKT GCC WLL	Subsidiary Company	Reimbursement of Expenses	5.53			
7. Wow Softech Pvt. Ltd.	NA	Professional Charges Paid	2.94			
8. Insurecxellence Advisors Pvt. Ltd.	NA	Purchase of fixed assets	6.00			

Satish Chandra Gupta (DIN: 01595040)

Director

Date: 22.06.2022

Place: New Delhi

Partho Pratim Kar (DIN: 00508567)

Director

**Annexure III
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
(As on financial year ended on 31.03.2022)**

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U64202DL1988PLC030870
ii	Registration Date	07-03-1988
iii	Name of the Company	J K Technosoft Limited
iv	Category/Sub-category of the	Public Company
v	Address of the Registered office & contact details	A-2,LSC, Masjid Moth, Greater Kailash-II, New Delhi-110048
vi	Whether listed company	No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	NSDL Database Management Limited (CIN U72400MH2004PLC147094) +4th Floor, Trade World A Wing, Kamala Mills Compound, Senapati Bapat +Marg, Lower Parel, Mumbai – 400 013 022 4914 2594 (D), 022 4914 2597 (D)

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Computer Programming, Consultancy and Related Activities	62011	100%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	JK Tech US Inc. (Formerly known as Proserve Consulting Inc.) 608, Fifth Avenue, Suite 401, New York, NY 10020, USA	NA	Subsidiary Company	100%	2(87) (ii)
2	JK Tech UK Ltd. (Formerly known as JK Technosoft (UK) Limited), UK Highfield House, 1562, Stratford Road, Hall Green, B28 9HA,	NA	Subsidiary Company	100%	2(87) (ii)
3	JKT Bangladesh Private Limited, Hakam Foundation House, 98 Block, C Road, 11 Banani Model Town, Dhaka 1213, Bangladesh	NA	Subsidiary Company	100%	2(87) (ii)
4	JKT GCC WLL Office 2210, 22nd Floor, Almoayyed Tower Building 2504, Road 2832, Block 428, Al Seef, Kingdom of Bahrain	NA	Subsidiary Company	98%	2(87) (ii)
5	E Safe Solutions Private Limited, A-2, Shopping Complex, Masjid Moth, Greater Kailash-II, New Delhi-110048	U74140DL2007PLC160160	Subsidiary Company	90%	2(87)
6	JKT Europe B.V. World Trade Centre, The Hague Business centre, Prinses Margrietplantsoen 33, 2595, AM The Hague, Netherlands	NA	Subsidiary Company	0%	2(87)

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

(i) Category-wise Shareholding

Category of Shareholders	No. of share held at the beginning of the year (April 1, 2021)				No. of share held at the end of the year (March 31, 2022)				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoters									
(1) Indian									
a) Individual/HUF	2,35,804	-	2,35,804	4.21%	2,35,804	-	2,35,804	4.21%	0.00%
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	51,52,950	-	51,52,950	92.10%	51,52,950	-	51,52,950	92.10%	0.00%
d) Bank/FI	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	53,88,754	-	53,88,754	96.31%	53,88,754	-	53,88,754	96.31%	0.00%
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	53,88,754	-	53,88,754	96.31%	53,88,754	-	53,88,754	96.31%	0.00%
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates									
i) Indian		1,10,000	1,10,000	1.96%		1,10,000	1,10,000	1.96%	0.00%
ii) Overseas		-	-	-		-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	37,500	58,624	96,124	1.71%	44,000	52,124	96,124	1.71%	0.00%
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	37,500	1,68,624	2,06,124	3.67%	44,000	1,62,124	2,06,124	3.67%	0.00%
Total Public Shareholding (B)= (B)(1)+(B)(2)	37,500	1,68,624	2,06,124	3.67%	44,000	1,62,124	2,06,124	3.67%	0.00%
C. Shares held by Custodian for GDRs & ADRs - NIL									
Grand Total (A+B+C)	54,26,254	1,68,624	55,94,878	100%	54,32,754	1,62,124	55,94,878	100%	0%

Note* The Board of Directors of the company on March 12,2021 approved fund raising by way of right issue and on approved issued of 12434724 equity shares of face value of Rs. 10/- each equity share of face value of Rs. 10/- (Right Equity Share) at a price of Rs. 80.42 per right equity share including premium of Rs. 70.42 per right equity share aggregating to Rs. 10,000 Lakh in the ratio of 2.22 right equity shares for every One existing fully paid up shares held by the eligible equity share holders as on record date March 12,2021. On July 22, 2021 the company approved allotment of 12434714 right equity shares of face value of Rs. 10/- each to eligible applicants, right equity shares were allotted as a partly paid up for an amount of Rs. 8.04 per right equity share received on application (of which Rs. 2.50 was towards face value and Rs. 5.54 was towards premium)

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	No. of shares held at the beginning of the year (April 1, 2021)			No. of shares held at the end of the year (March 31, 2022)			% Change during
		No. of Shares	% of Total Share of the Company	% of shares pledged encumbered to total shares	No. of Shares	% of Total Share of the Company	% of shares pledged encumbered to total shares	
1	Neelkhanth Mercantile Private Limited	6,58,500	11.77	-	6,58,500	11.77	-	0%
2	Akshyapatra Finance & Investment Pvt. Ltd.	4,97,500	8.89	-	4,97,500	8.89	-	0%
3	Manphul Trading & Finance Co. Ltd.	12,65,950	22.63	-	12,65,950	22.63	-	0%
4	Udbhav Finance & Investment Pvt. Ltd.	5,000	0.09	-	5,000	0.09	-	0%
5	JK Infrastructure & Developers Ltd.	7,30,000	13.05	-	7,30,000	13.05	-	0%
6	Abhishek Singhania	2,15,804	3.86	-	2,15,804	3.86	-	0.00%
7	Manorama Singhania	10,000	0.18	-	10,000	0.18	-	0%
8	Varsha Singhania	10,000	0.18	-	10,000	0.18	-	0%
9	PGA Securities Pvt. Ltd.	1,00,000	1.79	-	1,00,000	1.79	-	0%
10	JK Consultancy and Services Ltd.	3,00,000	5.36	-	3,00,000	5.36	-	0%
11	Dwarikadhish Finance & Investment Co Pvt Ltd	15,96,000	28.53	-	15,96,000	28.53	-	0%
	Total	53,88,754	96.32	-	53,88,754	96.32	-	0.00%

(iii) Change in Promoter's Holding: NO CHANGE

Sl. No.	Shareholder's Name	No. of shares held at the beginning of the year (April 1, 2021)		Cumulative Shareholding during the year (April 1, 2021 to March 31, 2022)	
		No. of Shares	% of Total Share of the Company	No. of Shares	% of Total Share of the Company
1					
	At the beginning of the year				
	Increase/decrease during the year				
	At the end of the year	-	0.00%	-	0.00%

(iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sl. No.	Shareholder's Name	No. of shares held at the beginning of the year (April 1, 2021)		No. of shares held at the end of the year (March 31, 2022)	
		No. of Shares	% of Total Share of the Company	No. of Shares	% of Total Share of the Company
1	Ojas Suppliers Limited				
	At the beginning of the year	1,10,000	1.97%	1,10,000	1.97%
	Increase/decrease during the year	-	-	-	-
	At the end of the year	1,10,000	1.97%	1,10,000	1.97%
2	Manoj Kumar				
	At the beginning of the year	12,200	0.22%	12,200	0.22%
	Increase/decrease during the year	-	-	-	-
	At the end of the year	12,200	0.22%	12,200	0.22%
3	Babu Abraham				
	At the beginning of the year	10,000	0.18%	10,000	0.18%
	Increase/decrease during the year	-	-	-	-
	At the end of the year	10,000	0.18%	10,000	0.18%
4	Shyam Verma				
	At the beginning of the year	10,000	0.18%	10,000	0.18%
	Increase/decrease during the year	-	-	-	-
	At the end of the year	10,000	0.18%	10,000	0.18%
5	Anusuya Rao				

	At the beginning of the year	4,000	0.07%	4,000	0.07%
	Increase/decrease during the year	-	-	-	-
	At the end of the year	4,000	0.07%	4,000	0.07%
6	Jagninder Sukhija				
	At the beginning of the year	3,500	0.06%	3,500	0.06%
	Increase/decrease during the year	-	-	-	-
	At the end of the year	3,500	0.06%	3,500	0.06%
7	Sanjeev Thapliyal				
	At the beginning of the year	3,500	0.06%	3,500	0.06%
	Increase/decrease during the year	-	-	-	-
	At the end of the year	3,500	0.06%	3,500	0.06%
8	A Bharat Kumar				
	At the beginning of the year	3,500	0.06%	3,500	0.06%
	Increase/decrease during the year	-	-	-	-
	At the end of the year	3,500	0.06%	3,500	0.06%
9	Prabhu Jha				
	At the beginning of the year	3,000	0.05%	3,000	0.05%
	Increase/decrease during the year	-	-	-	-
	At the end of the year	3,000	0.05%	3,000	0.05%
10	K Kesava Das				
	At the beginning of the year	3,000	0.05%	3,000	0.05%
	Increase/decrease during the year	-	-	-	-
	At the end of the year	3,000	0.05%	3,000	0.05%

(v) Shareholding of Directors and Key Managerial Personnel (KMP)

Sl. No.	Shareholder's Name	No. of share held at the beginning of the year (April 1, 2021)		No. of share held at the end of the year (March 31, 2022)	
		No. of Shares	% of Total Share of the Company	No. of Shares	% of Total Share of the Company
1	Abhishek Singhania				
	At the beginning of the year	2,15,804	3.86%	2,15,804	3.86%
	Increase/decrease during the year	-	-	-	-
	At the end of the year	2,15,804	3.86%	2,15,804	3.86%
2	Satish Chandra Gupta				
	At the beginning of the year	15,000	0.27%	15,000	0.27%
	Increase/decrease during the year	-	-	-	-
	At the end of the year	15,000	0.27%	15,000	0.27%
3	Partho Pratim Kar				
	At the beginning of the year	2,500	0.04%	2,500	0%
	Increase/decrease during the year (By Purchase)	2,500	0.04%	2,500	0.04%
	At the end of the year	5,000	0.08%	5,000	0.08%
4	Maneesh Mansingka				
	At the beginning of the year	-	-	-	-
	Increase/decrease during the year	-	-	-	-
	At the end of the year	-	-	-	-
5	Arvind Thakur				
	At the beginning of the year	-	-	-	-
	Increase/decrease during the year	-	-	-	-
	At the end of the year	-	-	-	-
6	Vipul Prakash				
	At the beginning of the year	-	-	-	-
	Increase/decrease during the year	-	-	-	-
	At the end of the year	-	-	-	-
7	Saiyad M. Amir				
	At the beginning of the year	-	-	-	-
	Increase/decrease during the year	-	-	-	-
	At the end of the year	-	-	-	-

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(In Rs. Lac)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	89.18	-	-	89.18
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	0.33	-	-	0.33
Total (i+ii+iii)	89.51	-	-	89.51
Change in Indebtedness during the financial year				
Additions	-	-	-	-
Reduction	25.75	-	-	25.75
Net Change	- 25.75	-	-	- 25.75
Indebtedness at the end of the financial year				
i) Principal Amount	63.43	-	-	63.43
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	0.40	-	-	0.40
Total (i+ii+iii)	63.83	-	-	63.83

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

(In Rs. Lac)

Sl. No.	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount
	Satish Chandra Gupta	WTD	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.		36.07
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		-
2	Stock option		
3	Sweat Equity		
4	Commission		
	as % of profit		
	Others (specify)		
5	Others (Ex Gratia)		
	Total (A)		36.07
	Ceiling as per the Act		84.00

B. Remuneration to other directors:

(In Rs. Lac)

Sl. No.	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors-	Mr. Maneesh Mansingka	
	(a) Fee for attending board/ committee meetings	-	0.56
	(b) Commission	-	-
	(c) Others, please specify	-	-
	Total (1)	-	0.56
2	Other Non Executive Directors	Mr. Arvind Thakur	
	(a) Fee for attending board /committee meetings	-	2.50
	(b) Commission	-	-
	(c) Others, - Professional Charges	-	20.00
	Total (2)	-	22.50
	Total (B)=(1+2)	-	23.06
	Total Managerial Remuneration		36.07
	Overall Ceiling as per the Act.		84.00

C. Remuneration to Key Managerial Personnel other than MD/ Managers/ WTDS

(In Rs. Lac)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	CS	CFO	
1	Gross Salary		7.70		7.70
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.				
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	as % of profit				
	others, specify				
5	Others, please specify				
	Total		7.70		7.70

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Sl. No.	Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NC/LT/Court)	Appeal made if any (give details)
A.	COMPANY					
	Penalty	-	-	-	-	-
	Punishment	-	-	-	-	-
	Compounding	-	-	-	-	-
B.	DIRECTORS					
	Penalty	-	-	-	-	-
	Punishment	-	-	-	-	-
	Compounding	-	-	-	-	-
C.	OTHER OFFICERS IN DEFAULT					
	Penalty	-	-	-	-	-
	Punishment	-	-	-	-	-
	Compounding	-	-	-	-	-

For and on Behalf of Board of Directors of
JK TECHNOSOFT LIMITED

Satish Chandra Gupta

Satish Chandra Gupta (DIN: 01595040)
Director

Partho Pratim Kar

Partho Pratim Kar (DIN:00508567)
Director

Place: *New Delhi*
Date: *22.06.2022*

Annexure IV

Annual Report on Corporate Social Responsibility (CSR) Activities

1. Brief outline on CSR policy of the Company:

The Company is committed to serve the community in need and also encourage its employees to do so and to give back to the society through various developmental activities.

The Company has developed and implemented its Corporate Social Responsibility (CSR) Policy. The Company deeply acknowledges that its Business operations have wide impact on the regions where it operates, and therefore it is committed to grow in a socially and environmentally responsible way, while meeting the interests of the Stakeholders.

As per CSR policy of the Company, Company can undertake any of the Programme or Activities as mentioned in the Schedule VII of the Companies Act, 2013 and which will include any modification or amendment thereof.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation/Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
1	Mr. Satish Chandra Gupta	Director	1	1
2	Mr. Vipul Prakash	Director	1	1
3	Mr. Partho Pratim Kar	Director	1	1

3. The web link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the Company: <https://jktech.com/we-give-back/>

4. The details of impact assessment of CSR projects carried out in pursuance to sub rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy), Rules 2014, If applicable : N.A.

5. Details of the amount available for set off in pursuance of sub rule (3) of Rule 7 of the Companies (Corporate Social Responsibility Policy), Rules 2014 and amount required for set off for the financial year, if any: NIL

6. Average net profit of the Company as per Section 135 (5): Rs. 6,61,18,425/-

7. (a) Two percent of average net profit of the Company as per Section 135 (5): Rs. 13,22,369/-

(b) Surplus arising out of the CSR projects programmes or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any : NIL

(d) Total CSR obligation for the financial year (7a+7b+7c): Rs. 13,22,369/-

8 (a) CSR amount spent or unspent for the financial year:

Total amount spent for the financial year (in Rs. INR)	Amount Unspent (in Rs. INR)				
	Total amount transferred to unspent CSR Account as per section 135 (6)		Amount transferred to any fund specified under schedule VII as per second proviso to section 135 (5)		
	Amount	Date of transfer	Name of the fund	amount	Date of transfer
Rs. 13,22,369	NIL	NA	NA	NIL	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl No	Name of the project	Item from the list of activities in schedule VII to the act	Local area (Yes/No)	State	District	Project duration	Amount allocated for the project (In Rs.)	Amount spent in the current financial year (In Rs.)	Amount transferred to unspent CSR Account for the project as per section 135 (6) (In Rs.)	Mode of implementation-Direct (Yes/No)	Name	Mode of implementation through implementing agency
<i>NOT APPLICABLE</i>												
TOTAL												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl No	Name of the project	Item from the list of activities in schedule VII to the act	Local area (Yes/No)	State	District	Amount spent in the current financial year (In Rs.)	Mode of implementation-Direct (Yes/No)	Name	Mode of implementation through implementing agency
1	Grant of financial assistance to Sir Padampat Singhania Sports Academy for promoting rural sports, national sports etc.	training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.	No	Uttar Pradesh	Kanpur	Rs. 13,22,369/-	Yes	NA	NA
Total						13,22,369/-			

(d) Amount spent in Administrative overheads: NIL

(e) Amount spent in impact assessment, if applicable: NIL

(f) Total amount spent for the financial year (8b+8c+8d+8e): Rs. 13,22,369/-

(g) Excess amount spent for set off, if any: NIL

Sr. No.	Particular	Amount (In Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9. (a) Details of unspent CSR amount for the preceding three financial years: NIL

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (In Rs.)	Amount spent in the reporting Financial Year (In Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (In Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
Total							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year (s): NIL

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl.No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing
TOTAL								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: Not Applicable

(Asset wise details):

(a) Date of creation or acquisition of the capital asset(s): N.A.

(b) Amount of CSR spent for creation or acquisition of capital asset: N.A.

(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: N.A.

(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): N.A.

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): N.A.

For and on behalf of Board of Directors of

J K Technosoft Limited



Satish Chandra Gupta (DIN: 01595040)

Director

Date : 22.06.2022

Place : New Delhi



INDEPENDENT AUDITOR'S REPORT

To
The Members
J K Technosoft Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of J K Technosoft Limited (hereinafter referred to as "the Holding Company" or "the Company") and Its subsidiaries ("the Holding Company and its subsidiaries together referred to as "the Group"), comprising the Consolidated Balance sheet as at 31st March 2022, and the Consolidated statement of Profit and Loss and Consolidated statement of cash flows for the year ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of such subsidiaries as audited by those other auditors, the aforesaid consolidated financial statements give the information required by the Companies Act 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2022, and the consolidated profit and consolidated cash flows for the year ended.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence, obtained by us & other auditors in terms of their reports and information provided for Management Certified Financial Statements of Seven Subsidiaries as referred to in "Other Matters" Paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Director's Report, does not include the consolidated financial statements and our auditor's report thereon. The other info is expected to be made available to us after the date of this auditors' report.



Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information identified above if, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and Those Charged with Governance for consolidated financial statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate them, or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the respective entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected

to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the respective entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in

evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a) We did not audit the financial statements of one erstwhile subsidiary company incorporated in India which ceased to be the subsidiary of the company during the year, whose financial statements reflect total revenue of Rs. 76.53 lakhs and total net profit/(loss) after tax of Rs. 1.46 lakhs till the date of cession i.e. March 29, 2022 which is considered in the consolidated financial statements. These financial statements have been audited by other auditor, whose report has been furnished to us by the Management and our opinion on the consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this erstwhile subsidiary company, are based solely on the report of the other auditor.
- b) We did not audit the financial statements of one erstwhile subsidiary company incorporated outside India and ceased to be the subsidiary of the company during the year due to its liquidation. Since the company has not carried any operations during the year, it was not having any revenue and net profit/(loss) during the period, which is required to be considered in the consolidated financial statements. These financial statements have been certified by the management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this erstwhile subsidiary company, are based solely on the management certified financial statements.
- c) We did not audit the financial statement of one subsidiary company incorporated in India, whose financial statements reflected total assets of Rs. 134.95 lakhs as at March 31, 2022, total revenue of Rs NIL, total net profit/(Loss) after tax of Rs (0.42) lakhs for the year ended on that date, as considered in the consolidated Financial Statements. These financial statements have been certified by the management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this erstwhile subsidiary company, are based solely on the management certified financial statements.
- d) We did not audit the financial statements of two subsidiary companies incorporated outside India, whose financial statement reflect total assets Rs.5579.42 lakhs as at March 31, 2022, total revenue of Rs. 17863.53 lakhs and total net profit/(loss) after tax of Rs. (95.06) lakhs for the year ended March 31, 2022 as considered in the consolidated financial statements. These financial statements have been audited by other auditors, whose report has been furnished to us by the Management and our opinion on the consolidated Financial Statements, in so far as it relates to the amounts and disclosures

included in respect of these subsidiary companies, are based solely on the report of the other auditors.

- e) We did not audit the financial statements of four subsidiary companies incorporated outside India, whose financial statements reflected total assets of Rs. 238.34 lakhs as at March 31, 2022, total revenue of 215.90 lakhs, total net profit/(Loss) after tax of Rs 37.83 lakhs for the year ended on that date, as considered in the Consolidated Financial Statements. This financial statement is unaudited and have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary are based solely on the certificate furnished by the management.

Our opinion on the consolidated financial statements and our report on other Legal and regulatory requirements below is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and financial statements certified by the management.

Report on Other Legal and Regulatory Requirements:

1. As required by Section 143(3) of the Act, based on our audit and on consideration of the report of the other auditors on financial statements and the other financial information of subsidiaries as referred to in other Matters paragraph, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors;
 - (c) The Consolidated Balance Sheet, Consolidated Statement of Profit & Loss, and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account and other records maintained for the purpose of preparation of the consolidated financial statements;
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016;
 - (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2022 taken on record by the Board of Directors of the Holding Company and the report of statutory auditors of its subsidiaries companies incorporated in India, none of the directors of group are disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statement of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A";

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Act.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The consolidated financial statements disclose impact of pending litigations as at March 31, 2022 on its financial position of the Group. Refer Note No. 38 to the financial statements.
- ii. The Group have made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including long term derivative contracts.
- iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company by the Holding Company and its subsidiaries incorporated in India.
- iv. (a) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The respective Managements of the Company and its subsidiaries which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has neither declared nor paid any dividend during the year and until the date of this report in compliance with Section 123 of the Act.
2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in the CARO report.

For S S Kothari Mehta & Company

Chartered Accountants

Firm Registration Number: 000756N

Naveen

Naveen Aggarwal

Partner

Membership No. 094380

UDIN : 22094380A00BOX6191

Place: New Delhi

Date: 22nd June 2022



“Annexure A” to the Independent Auditor’s Report of even date on the Consolidated Financial Statements of J K Technosoft Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”) as referred to in paragraph 2(f) of ‘Report on Other Legal and Regulatory Requirements’ section

In conjunction with our audit of the consolidated financial statements of J K Technosoft Limited (“the Holding Company”) as of March 31, 2022, we have audited the internal financial controls with reference to financial statements of Holding Company, its subsidiary, which are incorporated in India as of that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its subsidiary incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express on the internal financial controls with reference to financial statements based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to financial statements of the Holding Company and its subsidiaries which are incorporated in India.

Meaning of Internal Financial Controls with reference to financial statements

A Holding company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and one Subsidiary incorporated in India has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements criteria established by the Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to financial statements issued by the Institute of Chartered Accountants of India.

For S S Kothari Mehta & Company

Chartered Accountants

Firm Registration Number: 000756N



Naveen Aggarwal

Partner

Membership Number: 094380

UDIN : 22094380AOBOX6191

Place: New Delhi

Date: 22nd June 2022




J K Technosoft Limited
Consolidated Balance Sheet as at March 31, 2022

(All amounts are in lakh, unless otherwise stated)

	Note	As at 31-Mar-22	As at 31-Mar-21
I EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	2	870.36	559.49
(b) Reserves and Surplus	3	11,029.24	8,235.92
Minority Interest	4	-	18.86
Non- Current Liabilities			
(a) Long term borrowings	5	38.69	63.43
(b) Long term Provisions	6	1,252.25	1,305.03
Current Liabilities			
(a) Short term borrowings	7	24.73	25.75
(b) Trade Payables	8		
(i) Total outstanding dues of micro enterprises and small enterprise		113.14	74.55
(ii) Total outstanding dues of creditors other than micro enterprises		489.52	348.08
(c) Other current liabilities	9	1,766.80	2,922.73
(d) Short term provisions	10	178.40	527.21
TOTAL		15,763.13	14,081.05
II ASSETS			
Non Current Assets			
(a) Property, Plant and Equipment and Intangible assets	11		
(i) Property, Plant and Equipment		830.13	760.69
(ii) Intangible assets		39.77	34.24
(iii) Capital Work in Progress		326.10	-
(iv) Intangible assets under Development		329.43	68.10
(b) Non current investments	12	5.25	5.25
(c) Deferred tax assets (net)	13	545.04	865.53
(d) Long term loans and advances	14	-	137.16
(e) Other Non Current assets	15	693.51	938.65
Current Assets			
(a) Current investments	12.1	34.33	33.49
(b) Trade receivables	16	4,625.31	3,887.30
(c) Cash and Cash equivalents	17	5,893.47	4,536.52
(d) Short term loans and advances	18	705.02	975.29
(e) Other Current assets	19	1,735.77	1,838.83
TOTAL		15,763.13	14,081.05
Significant Accounting Policies	1		
And Notes to accounts form an integral part of Consolidated Financial Statements	2 to 45		

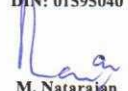
AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith
For S S Kothari Mehta & Company
Chartered Accountants
FRN.000756N


Naveen Aggarwal
Partner
M.No. 094380
Place : New Delhi
Date : 22-Jun-2022




For and on behalf of Board of Directors of
J K Technosoft Limited


Satish Chandra Gupta
Director
DIN: 01595040


M. Natarajan
Senior V.P. Finance


Partho Pratim Kar
Director
DIN: 00508567


Saiyad Amir
Company Secretary

J K Technosoft Limited

Consolidated Statement of Profit and Loss for the year ended March 31, 2022

	Note	YEAR ENDED 31-Mar-22	YEAR ENDED 31-Mar-21
I Revenue from Operations	20	25,911.23	23,603.06
II Other Income	21	533.28	743.82
A. TOTAL INCOME (I+II)		26,444.51	24,346.88
III Expenses:			
(a) Cost of Services	22	47.79	45.60
(b) Employee Benefit Expenses	23	18,570.30	16,173.21
(c) Finance Costs	24	15.27	132.55
(d) Depreciation and Amortisation Expenses	25	257.47	271.92
(e) Other Expenses	26	4,884.46	4,553.30
B. TOTAL EXPENSES		23,775.29	21,176.58
IV Profit before Extraordinary Items & Tax (A-B)		2,669.22	3,170.30
V Extraordinary Items	28	-	850.80
VI Profit before Tax (IV-V)		2,669.22	2,319.50
VII Tax Expenses			
(a) Current Tax		594.08	922.67
(b) Deferred Tax		420.04	(278.96)
(c) Income Tax Adjustment		(351.43)	8.87
(d) Mat Credit Reversal/(Entitlement)		-	(14.85)
VIII Profit for the year before Minority Interest (VI - VII)		2,006.53	1,681.77
IX Less: Share of profit/(loss) of Minority		-	(0.78)
X Profit for the year (VIII-IX)		2,006.53	1,682.55
XI Earnings per Equity Share:	33		
(a) Basic		25.89	30.07
(b) Diluted		25.89	30.07

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH
For S S Kothari Mehta & Company
Chartered Accountants
FRN.000756N

Naveen Aggarwal
Partner
M.No. 094380
Place : New Delhi
Date : 22-Jun-2022



For and on behalf of Board of Directors of
J K Technosoft Limited

Satish Chandra Gupta
Director
DIN: 01595040

M. Natarajan
Senior V.P. Finance


Partho Pratim Kar
Director
DIN: 00508567

Saiyad Amir
Company Secretary

JK Technosoft Limited
Consolidated Cash Flow Statement for the period ended March 31, 2022

PARTICULARS	YEAR ENDED 31-Mar-22	YEAR ENDED 31-Mar-21
A. Cash Flow from Operating Activities		
Profit Before Tax	2,669.22	2,319.50
Adjustments for:		
Depreciation and amortisation	257.47	271.92
Foreign currency fluctuation reserve	77.92	(33.19)
Dividend income	(2.85)	(1.95)
Foreign exchange gain unearned	(25.91)	(5.33)
Loss on sale of assets	-	14.20
Loss on assets written off	-	28.20
Loss of Liquidation of Subsidiary	1.10	-
Bad debts written off	2.12	24.51
Provision of doubtful debts	95.21	249.66
Provision of loans & Advances	8.47	-
Interest expenses	15.27	132.55
Interest income	(190.35)	(146.77)
Losses on acquisition of subsidiary (minority share)	-	(27.62)
Operating Profit Before Working Capital Changes	2,907.67	2,825.68
Change in Working Capital		
Adjustments for (increase)/decrease in Operating Assets/ Liabilities:		
Changes In other Current Assets	128.93	(632.68)
Changes In long term provisions	(52.78)	241.51
Changes In Short term provisions	(348.80)	(65.25)
Changes In Trade Receivable	(835.32)	1,417.98
Changes in other current Liabilities	(1,155.93)	1,156.14
Changes In Short term Loan and advances	261.80	65.93
Changes In Non Other Current Assets	245.14	(256.11)
Changes in long term loans and advances	137.16	(30.27)
Changes In Trade and Other Payables	180.03	(61.30)
Cash Generated from operations	1,467.90	4,661.63
Less: Direct Tax Paid	(342.19)	(843.94)
Net Cash flow from Operating Activities (A)	1,125.71	3,817.69
B. Cash Flow From Investing Activities		
Purchase of fixed assets	(333.40)	(199.39)
Proceeds from sale of fixed assets	0.97	57.16
Capital work in progress	(326.10)	-
Intangible assets under Development	(261.33)	(67.10)
Dividend Income	2.85	1.95
Interest Income	190.35	146.77
Fixed Deposits/ Margin Money	(3,683.48)	(178.84)
Purchase of Current Investments	(0.83)	(18.03)
Net Cash flow from Investing Activity (B)	(4,410.97)	(257.48)
C. Cash flow from Financing Activities		
Repayment of short term borrowings	(1.02)	(987.94)
Repayment of long term borrowings	(24.73)	(44.09)
Interest Paid	(15.27)	(132.55)
Proceeds from fresh issue of equity shares	310.87	-
Proceeds from share premium of issue of equity shares	688.88	-
Net Cash flow from Financing Activity (C)	958.73	(1,164.58)
Net increase in cash and cash equivalent during the year (A+B+C)	(2,326.53)	2,395.63
Cash & Cash Equivalent at the beginning of the year	4,536.52	1,962.04
Cash & Cash Equivalent at the end of the year	2,209.99	4,357.67
Balance as per Balance Sheet	5,893.47	4,536.52
Less: deposits pledged against Margin Money and fixed deposits with bank	(3,683.48)	(178.85)
Balance as per Cash flow statement	2,209.99	4,357.67

AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith
For S S Kothari Mehta & Company
Chartered Accountants
FRN 000756N


Naveen Aggarwal
Partner
M.No. 094380
Place : New Delhi
Date : 22-Jun-2022



For and on behalf of Board of Directors of
JK Technosoft Limited


Satish Chandra Gupta
Director
DIN: 01595040


Partho Pratim Kar
Director
DIN: 00508567


M. Natarajan
Senior V.P. Finance


Saiyad Amir
Company Secretary

Notes forming part of consolidated financial statements**1) CORPORATE INFORMATION**

1.1) JK Technosoft Limited (CIN - U64202DL1988PLC030870) is public limited company having its registered office at A-2, Local Shopping Complex, Masjid Moth, Greater Kailash - II, New Delhi - 110048 and its corporate office at F-3, Sector 3, Noida 201301. The company has its subsidiary in UK (JK Tech UK Limited - 100%), US (JK Tech US Inc. - 100%), Bangladesh (JKT Bangladesh Private Limited- 100%), Bahrain (JKT GCC WLL-98%), Netherlands (JKT Netherlands B.V.- step down subsidiary of the Company and subsidiary of JKT Europe B.V) and in India (E Safe Solutions Pvt Ltd Formerly Known as JKT Learning Solutions Pvt Ltd-90%). The company is into IT Services (Application Development, Integration & Support, IT Consulting, Mobility, Staff Augmentation, Portal Services, Hyper automation), Enterprise Solutions (SAP, QAD, Microsoft, Progress, Mendix, ERP & CRM), Education and Training (IT/Non-IT, Industry Induction and Mobile Solutions).

1.2) PRINCIPLES OF CONSOLIDATION

The consolidated financial statements relate to JK Technosoft Limited ("the company") and its subsidiary companies ("the group companies") collectively referred to as "the Group". As per applicable Accounting Standard, foreign subsidiaries are treated as Non-Integral Operation. The consolidated financial statements have been prepared on the following basis:

- i) The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding together like items of assets, liabilities, income and expenses. Inter-company balances and transactions and unrealized profits or losses have been fully eliminated.
- ii) In case of foreign subsidiaries, being non-integral foreign operation, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognised in the Exchange Fluctuation Reserve.
- iii) As far as possible, the consolidated financial statements have been prepared using uniform accounting policies, like transaction and events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements.
- iv) The excess of the cost to the parent of its investments in a subsidiary over the parent's portion of equity at the date on which investment in the subsidiary is made, is recognized as 'Goodwill (on consolidation)'. When the cost to the parent of its investment in a subsidiary is less than the parent's portion of equity of the subsidiary at the date on which investment in the subsidiary is made, the difference is treated as 'Capital Reserve (on consolidation)' in the consolidated financial statements.
- v) Minority interest in the net assets of consolidated subsidiaries consists of the amount of equity attributable to the minority shareholders at the dates on which investments in the subsidiary companies are made and further movements in their share in the equity, subsequent to the dates of investments.



C. REVENUE RECOGNITION

The group derives its revenues primarily from software services. Revenue from software development on time and material basis is recognised as the related services are rendered. Revenue from fixed price contracts is recognised using the milestone completion certificate as per contract or work order. Maintenance revenue is recognised over period of maintenance contract. Interest income is recognised on a time proportion basis taking into account the terms, amount outstanding and the applicable rate.

Dividend on investment is recognised when the right to receive dividend is established. The Company is not claiming the benefits of export incentives - SEIS scrips.

D. PROPERTY, PLANT & EQUIPMENT AND CAPITAL WORK-IN-PROGRESS

Property, Plant & Equipment are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress, if any, comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.

E. INTANGIBLE ASSETS

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

Advances paid towards the acquisition/development of software outstanding at each balance sheet date is classified as capital advances under other non-financial assets and the cost of assets not put to use before such date are disclosed under 'Intangible assets under development'.

F. DEPRECIATION AND AMORTISATION

Property, Plant & Equipment

Depreciation on Property, Plant & Equipment is provided using straight line method as per the useful life prescribed in Schedule II of the Companies Act, 2013.

Leasehold land is amortized over the primary period of lease.

In respect of Property, Plant & Equipment whose useful life has been revised, the unamortized depreciable amount is charged over the revised remaining useful life.

Intangible Assets

The intangible assets are amortized over a period of three years based on its estimated useful life and the amortized period is reviewed by technical experts at the end of each financial year.



G. IMPAIRMENT OF ASSETS

The carrying amount of assets, other than inventories is reviewed at each balance sheet date, to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of assets is estimated.

An impairment loss is recognised, whenever the carrying amount of assets or its cash generating units exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use which is determined based on the estimated future cash flow generated from the continuing use of an asset and from its disposal at the end of its useful life, discounted to their present value.

An impairment loss is reversed, if there has been a change in the estimates made to determine and recognize the recoverable amount in the earlier year.

H. INVESTMENT

Long term investments are carried at cost after providing for any diminution in value, if such diminution is of other than temporary in nature.

Current investments are carried at lower of cost and fair value determined on the basis of each category of investments.

I. FOREIGN CURRENCY TRANSACTIONS

- i) Transactions in foreign currency are recorded at exchange rates prevailing on the day of the transaction. Monetary assets and liabilities denominated in foreign currency, remaining unsettled at the period end are translated at closing rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign currency transactions are recognised in the Statement of Profit and Loss. Net Investment in non-integral foreign operation are reported at the exchange rate at the date of transactions.
- ii) In case of foreign subsidiary, the assets and liabilities have been translated into Indian Rupees at the closing exchange rate at the year end whereas revenues and expenses reflected in the Consolidated Statement of Profit and Loss have been translated into Indian Rupees at monthly average exchange rate for the reporting period. The resultant translation exchange differences are accumulated in "Foreign currency translation reserve" to be recognised as income or expense in the period in which net investment in concerned foreign subsidiary is disposed off.

J. FORWARD AND DERIVATIVE CONTRACTS

The Company and/or its Indian Subsidiary has entered foreign exchange forward and derivative contracts to hedge its exposures to movements in foreign exchange rates. The uses of these foreign exchange forward and derivative contracts reduces the risk or cost to the company and the Company does not use the foreign exchange forward contracts or options for trading or speculative purposes.

The premium/ discount arising at the inception of the contract is recognised over the tenor of the contract period. The exchange difference arising on actual payment/ realization of forward contract are adjusted in profit and loss account. The difference between the year end rate and the rate on the date of forward contract/ option, lying at the year end, are recognised at Mark to Market valuation basis and are adjusted in profit and loss account.



K. INCOME TAX

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws. Tax expenses relating to foreign subsidiaries are determined in accordance with tax laws applicable in countries where such subsidiaries are domiciled. Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Group is able to and intends to settle the assets and liability on a net basis.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet where it is probable that future economic benefits associated with it will flow to the Group.

Deferred tax is recognised on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised only to the extent there is a reasonable certainty that assets can be realized in future. However, where there is unabsorbed depreciation or carry forward of losses and item related to capital losses, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence of realization of such assets. Deferred tax assets and deferred tax liabilities have been offset wherever the Group has a legally enforceable right to set off current tax assets against current tax liabilities relating to income taxes levied by the same taxation authority.

L. RETIREMENT BENEFITS**Gratuity**

The Group provides for gratuity, a defined benefit retirement plan covering eligible employees as per the applicable laws of respective countries. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the company.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method. The Company fully contributes all ascertained liabilities to the JK Informatics Limited Employee Group Gratuity Trust. Trustees administer contributions made to the Trust and contributions are invested in a scheme with Life Insurance Corporation of India, as permitted by law of India. The Company recognised the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, "Employee Benefits". Actuarial gains and losses arising from experience adjustments and changes in actuarial assumption are recognised in the Statement of Profit and Loss in the period in which they arise.



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Provident fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the employee's salary. The Company contributes a portion to the JK Companies Officers Provident Trust. The trust invests in specific designated instruments as permitted by Indian law. The remaining portion is contributed to the government administered pension fund (RPF, Delhi). The rate at which the annual interest is payable to the beneficiaries by the trust is being administered by the government. The Company has an obligation to make good the shortfall, if any, between the return from investments of the trust and the notified interest rate. In one of the subsidiary Diensten Tech Limited (Formally known as JKT Consulting Limited), the provident fund is directly contributed through Regional Provident Fund Commissioner. (RPF, Noida, Uttar Pradesh).

Compensated absence

The employees are entitled to compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absence is determined by actuarial valuation using projected unit credit method on the additional amount expected to be paid/ availed as a result of the unused entitlement that has accumulated at the Balance Sheet date. Expenses on non-accumulating compensated absences is recognised in the period in which the absence occurs.

Employee Stock option plan

Accounting value of stock option is determined on the basis of "Intrinsic Value" and Exercise Price per option shall be determined by the Board which shall not be lesser than the face value and not higher than the fair market value (FMV) of the share as on date of grant of such option. The specific Exercise Price shall be intimated to the Option Grantee in the Grant Letter at the time of Grant.

M. LEASES

As per applicable laws of respective countries, Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are recognised as operating leases. Operating Lease payments are recognised as an expense in the statement of profit and loss on Straight Line Method.

Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance lease. Such leases are capitalized at the inception of the lease and charged off in accordance with the applicable terms/ years of lease.

N. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognised when the Group has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates. Contingent liabilities are not recognised but are disclosed in the notes to accounts. A contingent asset is neither recognised nor disclosed in financial statements.



O. EARNING PER SHARE

As per applicable laws of respective companies, basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period.

Accordingly, diluted earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares considered for deriving basic earning per share and also the weighted average number of equity share that could have been issued upon conversion of all dilutive potential shares, if any.

P. CASH AND CASH EQUIVALENT

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition) and which are subject to insignificant risk of changes in value.

Q. CONSOLIDATED CASH FLOW STATEMENT

Consolidated Cash Flows are reported using indirect method, whereby the Profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expense associated with investing or financing cash flows. The Consolidated cash flows of the Group from operating, investing and financing activities are segregated.

R. BORROWING COST

Borrowing cost attributable to the acquisition or construction of qualifying assets is capitalized as a part of those assets. Other Borrowing Costs are recognized as an expense in the period to which they relate.

S. IMPAIRMENT OF GOODWILL

Goodwill is tested for impairment on an annual basis and whenever there is an indication that the recoverable amount of a cash generating unit (CGU) is less than its carrying amount. For the impairment test, goodwill is allocated to the CGU or groups of CGUs which benefit from the synergies of the acquisition and which represent the lowest level at which goodwill is monitored for internal management purposes. The recoverable amount of CGUs is determined based on higher of value-in-use and fair value less cost to sell.



2) SHARE CAPITAL

	As at March 31, 2022	As at March 31, 2021
Authorised 25,000,000 (March 31, 2021- 15,000,000) Equity Shares of Rs. 10/-	2,500	1,500
a) Reconciliation of number of Shares		
Equity Shares (No.)		
At the Beginning of the year	1,50,00,000	1,50,00,000
Increase during the year	1,00,00,000	-
Outstanding at the end of year	2,50,00,000	1,50,00,000
Reconciliation of Share Capital (Amount)		
Equity Shares (Amount)		
At the Beginning of the year	1,500	1,500
Increase during the year	1,000	-
Outstanding at the end of year	2,500	1,500
b) Issued, subscribed and fully paid-up 55,94,878 (March 31, 2021 - 55,94,878) Equity Shares of Rs. 10/-	559.49	559.49
Reconciliation of number of Shares		
Equity Shares (No.)		
At the Beginning of the year	55,94,878	55,94,878
Issued during the year	-	-
Outstanding at the end of year	55,94,878	55,94,878
Reconciliation of Share Capital (Amount)		
Equity Shares (Amount)		
At the Beginning of the year	559.49	559.49
Issued during the year	-	-
Outstanding at the end of year	559.49	559.49
Issued, subscribed and partly paid-up 12434724 Shares @ 10/- each and called up @ 2.5 each	310.87	-
Reconciliation of Partly Paid up number of shares		
Equity Shares (No.)		
At the Beginning of the year	-	-
Issued during the year	1,24,34,724	-
Outstanding at the end of year	1,24,34,724	-
Reconciliation of Partly Paid up Share Capital (Amount)		
Equity Shares (Amount)		
At the Beginning of the year	-	-
Issued during the year	310.87	-
Outstanding at the end of year	310.87	-
	870.36	559.49

No class of shares have been allotted other than cash by the Company during the five years immediately preceding the current year.
No class of shares have been bought back by the Company during the five years immediately preceding the current year.
There are no securities that are convertible into Equity Shares.

- e)
- (i) **Increase in Authorised Capital**
During the financial year 2021-22, the authorised equity share capital of the company was increased vide approval of share holders of the Company dated April 8, 2021 and November 25, 2021 from Rs. 1,500 Lakh divided into 15000000 equity shares @ 10/- each to Rs. 2000 Laks divided into 20000000 equity shares of Rs. 10/- each and Rs. 2,500 Lakh divided into 25000000 equity shares @ Rs. 10/- each respectively.
- (ii) **Right Issue**
The Board of Directors of the company on March 12, 2021 approved fund raising by way of right issue and on approved issued of 12434724 equity shares of face value of Rs. 10/- each equity share of face value of Rs. 10/- (Right Equity Share) at a price of Rs. 80.42 per right equity share including premium of Rs. 70.42 per right equity share aggregating to Rs. 10,000 Lakh in the ratio of 2.22 right equity shares for every One existing fully paid up shares held by the eligible equity share holders as on record date March 12, 2021. on July 22, 2021 the company approved allotment of 12434714 right equity shares of face value of Rs. 10/- each to eligible applicants right equity shares were allotted as a partly paid up for an amount of Rs. 8.04 per right equity share received on application (of which Rs. 2.50 was towards face value and Rs. 5.54 was towards premium).
- d) **Terms/ right attached to the Equity Shares**
The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees.
In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.
- e) **ESOP:**
During the year the Company has launched JK TECHNOSOFT – Employee Stock Option Plan 2021. Same Plan was approved by Board and Shareholders on September 2, 2021. The primary objective of the plan is to reward key employees for their association, dedication, and contribution to the goals of the Company.
Total number of options approved under the plan 2600000
(Twenty-six lac options).
- Vesting requirements:**
Options granted under ESOP 2021 shall vest not earlier than the minimum period of 1 (one) year and not later than the maximum period of 5 (five) years from the date of Grant. The Board at its discretion may grant Option specifying Vesting Period ranging from minimum and maximum period as afore stated. Provided that in case where Options are granted by the Company under the Plan in lieu of Option held by a person under a similar plan in another company (Transferor Company) which has merged or amalgamated with the Company, the period during which the Option granted by the Transferor Company were held by him shall be adjusted against the minimum Vesting Period required under this Sub-clause.
- Exercise Price:**
The Exercise Price per Option shall be determined by the Board which shall not be lesser than the face value and not higher than the Fair Market Value (FMV) of the Share as on date of Grant of such Option. The specific Exercise Price shall be intimated to the Option Grantee in the Grant Letter at the time of Grant.
- Method to use Account for ESOP: Intrinsic**
Expenses that would have been debited in statement of profit and loss if the Company has adopted fair value accounting: Rs. 820.32 Lakhs.



Option movement during the year:

Total option issued	1047500
Option lapsed during the year	5500
Option vested during the year	Nil
Option exercised during the year	1042000
Option outstanding at the end of year	1042000

Fair Value of Shares

The Company has used a combination of Income and Market Approach for determination of Fair Value of Shares. For income Approach, the Company has considered a Risk Free Rate of 6.34%, and WACC of 15.77%.

Fair Value of Option

The Company has used Black Scholes Model for arriving at the fair value of Stock Option.

f) Details of Shareholders holding more than 5% shares in the Company

Equity Share of Rs. 10 Each	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	% held	No. of Shares	% held
Dwarikadhish Finance & Investment Co. Pvt Ltd	15,96,000	28.53%	15,96,000	28.53%
Mangrul Trading & Finance Co.Pvt. Ltd.	12,65,950	22.63%	12,65,950	22.63%
JK Infrastructure & Developers Pvt. Ltd.	7,30,000	13.05%	7,30,000	13.05%
Neelkhanth Mercantile Pvt. Ltd.	6,58,500	11.77%	6,58,500	11.77%
Akshyapatra Finance & Investment Pvt. Ltd.	4,97,500	8.89%	4,97,500	8.89%
JK Consultancy and Services Pvt. Ltd.	3,00,000	5.36%	3,00,000	5.36%

e) Details of Promoters holding in the Company

Promoter's Name	As at March 31, 2022			As at March 31, 2021		
	No. of Shares	% of total shares held	% of change during the year	No. of Shares	% of total shares held	% of change during the year
Dwarikadhish Finance & Investment Co. Pvt Ltd	15,96,000	28.53%	No Change	15,96,000	28.53%	No Change
Mangrul Trading & Finance Co.Pvt. Ltd.	12,65,950	22.63%	No Change	12,65,950	22.63%	0.72%
JK Infrastructure & Developers Pvt. Ltd.	7,30,000	13.05%	No Change	7,30,000	13.05%	No Change
Neelkhanth Mercantile Pvt. Ltd.	6,58,500	11.77%	No Change	6,58,500	11.77%	No Change
Akshyapatra Finance & Investment Pvt. Ltd.	4,97,500	8.89%	No Change	4,97,500	8.89%	No Change
JK Consultancy and Services Pvt. Ltd.	3,00,000	5.36%	No Change	3,00,000	5.36%	No Change
Udbhav Finance & Investment Co. Pvt. Ltd.	5,000	0.09%	No Change	5,000	0.09%	No Change
Abhishek Singhania	2,15,804	3.86%	No Change	2,15,804	3.86%	0.26%
Manorama Singhania	10,000	0.18%	No Change	10,000	0.18%	No Change
Varsha Singhania	10,000	0.18%	No Change	10,000	0.18%	No Change
PGA Securities Pvt. Ltd.	1,00,000	1.79%	No Change	1,00,000	1.79%	No Change

d) Details of Shares held by the promoters for partly paid up equity shares

Promoter's Name	As at March 31, 2022			As at March 31, 2021		
	No. of Shares	% of total shares held	% of change during the year	No. of Shares	% of total shares held	% of change during the year
Abhishek Singhania	1,23,47,272	99.30%	99.30%	-	-	No Change
Varsha Singhania	22,225	0.18%	0.18%	-	-	No Change

3) RESERVES AND SURPLUS

Profit and Loss

As per Last Balance Sheet
 Add: Profit for the year before Minority Interest
 Add: Movement of losses on cessation of subsidiary
 Add: Minority Interest in Loss
 Add: Minority share in accumulated losses of subsidiary acquired (refer note 4)

	As at March 31, 2022	As at March 31, 2021
	7,976.77	6,321.84
	2,006.53	1,681.77
	1.10	-
	-	0.78
	18.86	(27.62)
	10,003.26	7,976.77

Securities Premium Account

Balance as at Beginning of the year
 Add: Securities Premium (Partly paid up Equity Shares)

	As at March 31, 2022	As at March 31, 2021
	-	-
	688.88	-
	688.88	-

Foreign Currency Translation Reserve

Opening balance
 Add/(Less): Addition/(Deletion) during the year
 Closing balance

	As at March 31, 2022	As at March 31, 2021
	259.16	292.34
	77.94	(33.19)
	337.10	259.16

TOTAL

	As at March 31, 2022	As at March 31, 2021
	11,029.24	8,235.92

4) Minority Interest

Opening balance
 Add/(Less): Addition/(Deletion) during the year
 Less: Share of Minority in loss
 Share of minority debited/(credited) to reserve and surplus
 Closing balance

	As at March 31, 2022	As at March 31, 2021
	18.86	19.64
	-	(27.62)
	-	(0.78)
	(18.86)	27.62
	-	18.86

5) LONG TERM BORROWINGS

Secured

Vehicle Loan from Bank
 Less: Current Maturities of Long Term Borrowing

	As at March 31, 2022	As at March 31, 2021
	63.42	89.18
	(24.73)	(25.75)
	38.69	63.43

Interest Rate, Tenure and EMI of above loans are as per details below:

Bank Name	Nature	Rate	Tenure	EMI	Date of commencement of Repayment	Date of Closure
Kotak Mahindra Bank Ltd	Vehicle Loan	9.77%	60 Months	0.45	05-11-2016	05-10-2021
HDFC Bank Limited	Vehicle Loan	9.00%	60 Months	1.66	07-02-2019	07-01-2024
ICICI Bank Limited	Vehicle Loan	8.00%	60 Months	0.77	01-01-2021	01-12-2025

There is no default in repayment of principal loan or interest thereon.

Repayment Schedule

Year	Amount
2022-23	24.73
2023-24	23.64
2024-25	8.34
2025-26	6.71



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6) LONG TERM PROVISIONS

Provision for Lease Equalization
Provision for employee benefits
Gratuity (Refer Note 29.1)
Leave encashment (Refer Note 29.3)
TOTAL

As at March 31, 2022	As at March 31, 2021
24.91	69.34
620.84	639.47
606.50	596.22
1,252.25	1,305.03

7) SHORT TERM BORROWINGS

Secured
Current maturities of Long term borrowings
Vehicle Loan from Banks

As at March 31, 2022	As at March 31, 2021
24.73	25.75
24.73	25.75

8) TRADE PAYABLES

Due to Micro and Small enterprises (Refer details given in table Below)
Trade Payable other than Micro and Small Enterprises
TOTAL

As at March 31, 2022	As at March 31, 2021
113.14	74.55
489.52	348.08
602.66	422.63

Trade Payable Aging as at March 31, 2022					
Particulars	Outstanding for following period from the due date of payments				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	101.99	-	11.15	-	113.14
(ii) Others	488.84	-	0.68	-	489.52
(iii) Disputed MSME	-	-	-	-	-
(iii) Disputed Others	-	-	-	-	-
Total	590.83	-	11.83	-	602.66

Trade Payable Aging as at March 31, 2021					
Particulars	Outstanding for following period from the due date of payments				Total
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	
(i) MSME	63.40	-	11.15	-	74.55
(ii) Others	347.26	0.82	-	-	348.08
(iii) Disputed MSME	-	-	-	-	-
(iii) Disputed Others	-	-	-	-	-
Total	410.66	0.82	11.15	-	422.63

Due to Micro Enterprises and Small Enterprises

Description	As at March 31, 2022	As at March 31, 2021
1. Principal amount remaining unpaid to any supplier as at the end of the accounting year.	113.14	74.55
2. Interest due thereon remaining unpaid to any supplier as at the end of the accounting year.	-	-
3. The amount of interest paid by the company in terms of section 16, of MSMED Act, 2006, along with the amounts of the payment made to the suppliers beyond the appointed day during the year.	-	-
4. The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.	-	-
5. The amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-
6. The amount of further interest due and payable even in the succeeding period, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of MSMED Act, 2006.	-	0.11
	-	-

9) OTHER CURRENT LIABILITIES

Interest accrued but not due on borrowings
Salary payable
Payable to employees
Advance from customers
Statutory dues payable
Other payables
TOTAL

As at March 31, 2022	As at March 31, 2021
0.40	0.33
95.42	918.71
-	143.97
-	3.02
686.99	550.80
983.99	1,305.90
1,766.80	2,922.73

10) SHORT TERM PROVISIONS

Provision for employee benefits
Gratuity (Refer note 29.1)*
Leave encashment(Refer note 29.3)
Provision for income tax (Less: advance tax and TDS)
TOTAL

As at March 31, 2022	As at March 31, 2021
40.78	61.74
137.62	130.75
-	334.72
178.40	527.21

* Provision for gratuity is shown as net of plan assets and present value of defined benefit obligation as fully detailed in note 29.

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JK Technosoft Limited
Note 11 - Property, Plant and Equipment and Intangible assets

Property, Plant and Equipment	Gross Block as at 01.04.2021	Addition	Sales	Adjustment	Written off/Impairment	Gross Block as at 31.03.2022	Accumulated Dep as on 01.04.2021	Dep. For the year	Less Dep. For Sales	Dep. on Impairment	Total Dep. as on 31.03.2022	Net Block as on 31.03.2022
Leasehold Land	17.96	-	-	-	-	17.96	4.72	0.22	-	-	4.94	13.02
Buildings	311.90	18.74	-	-	-	330.64	67.97	4.95	-	-	72.92	257.72
Computers	562.28	278.17	-	-	-	840.45	320.07	173.97	-	2.42	496.46	343.98
Furniture & Fixture	150.91	2.30	-	-	131.55	21.66	109.31	7.92	-	106.94	10.29	11.37
Server	67.75	5.74	-	-	16.05	57.43	42.87	6.68	-	10.83	38.73	18.71
Office Equipment	17.84	0.08	3.74	-	13.37	0.81	16.60	0.53	3.55	12.53	1.05	0.15
Plant & Equipments	146.97	45.49	7.86	-	76.23	108.37	91.74	16.36	7.47	55.97	44.66	63.71
Vehicles	226.11	6.00	7.72	-	-	224.39	87.73	22.52	7.33	-	102.91	121.48
Sub Total (A)	1501.71	356.52	19.32	-	237.20	1601.71	741.01	233.15	18.36	188.69	771.96	830.13

Property, Plant and Equipment	Gross Block as at 01.04.2021	Addition	Sales	Adjustment	Written off/Impairment	Gross Block as at 31.03.2022	Accumulated Dep as on 01.04.2021	Dep. For the year	Less Dep. For Sales	Dep. on Impairment	Total Dep. as on 31.03.2022	Net Block as on 31.03.2022
CWIP	-	326.10	-	-	-	326.10	-	-	-	-	-	326.10
Sub Total (B)	-	326.10	-	-	-	326.10	-	-	-	-	-	326.10

Intangible Assets	Gross Block as at 01.04.2021	Addition	Sales	Adjustment	Written off/Impairment	Gross Block as at 31.03.2022	Accumulated Dep as on 01.04.2021	Dep. For the year	Less Dep. For Sales	Adjustment	Total Dep. as on 31.03.2022	Net Block as on 31.03.2022
Computer Software	96.66	29.85	-	-	-	126.51	62.42	24.32	-	-	86.74	39.77
Sub Total (C)	96.66	29.85	-	-	-	126.51	62.42	24.32	-	-	86.74	39.77

Intangible Assets	Gross Block as at 01.04.2021	Addition	Sales	Adjustment	Written off/Impairment	Gross Block as at 31.03.2022	Accumulated Dep as on 01.04.2021	Dep. For the year	Less Dep. For Sales	Adjustment	Total Dep. as on 31.03.2022	Net Block as on 31.03.2022
Intangible Assets Under Development	68.10	261.33	-	-	-	329.43	-	-	-	-	-	329.43
Sub Total (D)	68.10	261.33	-	-	-	329.43	-	-	-	-	-	329.43
Total (A) + (B) + (C) + (D)	1,666.47	973.79	19.32	-	237.20	2,383.74	803.43	257.47	18.36	188.69	858.70	1,525.43

CWIP Aging Schedule

CWIP:	Amount in CWIP for a period of 31/03/2022			Total
	Less than 1 year	2-3 Year	More than 3 Year	
Project in Progress	326.10	-	-	326.10

Intangible assets under Development Aging Schedule

Intangible assets under Development	Amount in CWIP for a period of 31/03/2022			Total
	Less than 1 year	2-3 Year	More than 3 Year	
Project in Progress	261.33	68.10	-	329.43

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J K Technosoft Limited
Note 11 - Property, Plant and Equipment and Intangible assets

NAME OF THE ASSETS	Gross Block as at 01.04.2020	Addition	Sales	Adjustment	Gross Block as at 31.03.2021	Accumulated Dep as on 01.04.2020	Dep. For the year	Less Dep. For Sales	Adjustment	Total Dep. as on 31.03.2021	Net Block as on 31.03.2021
Leasehold Land	17.96	-	-	-	17.96	4.50	0.22	-	-	4.72	13.24
Building	311.90	-	-	-	311.90	63.02	4.95	-	-	67.97	243.93
Computer Systems - Hardware	761.12	124.38	245.18	78.04	562.28	408.06	176.13	204.01	60.11	320.07	242.21
Computer Server & Networking	136.65	1.32	-	70.23	67.75	100.92	7.90	-	65.94	42.87	24.87
Fire Fighting Systems	7.91	-	1.22	3.86	2.83	7.11	0.23	0.98	3.67	2.69	0.14
Electrical Fittings & Equipment	24.91	-	2.67	7.23	15.01	18.65	0.74	2.54	2.94	1.39	1.09
Furniture & Fixture	279.63	-	50.19	78.53	150.91	221.14	13.27	43.83	81.26	109.31	41.60
Plant & Equipments	232.83	7.62	40.79	52.69	146.97	147.60	20.78	26.60	50.04	91.84	55.23
Vehicles	215.85	46.79	36.53	-	226.11	94.67	20.31	27.25	-	87.73	138.38
TOTAL	1,988.76	180.11	376.58	290.58	1,501.71	1,065.68	244.52	305.22	263.97	741.12	760.69

Intangible Assets

NAME OF THE ASSETS	Gross Block as at 01.04.2020	Addition	Sales	Written off/Impairment/adjustment	Gross Block as at 31.03.2021	Accumulated Dep as on 01.04.2020	Dep. For the year	Less Dep. For Sales	Adjustment	Total Dep. as on 31.03.2021	Net Block as on 31.03.2021
Computer Software	392.86	20.41	-	316.62	96.66	348.91	27.40	-	313.89	62.42	34.24
TOTAL	392.86	20.41	-	316.62	96.66	348.91	27.40	-	313.89	62.42	34.24
Grand Total	2,381.62	200.53	376.58	607.20	1,598.37	1,414.59	271.92	305.22	577.85	802.53	794.93
Intangible assets under Development	-	68.10	-	-	68.10	-	-	-	-	-	68.10
TOTAL	-	68.10	-	-	68.10	-	-	-	-	-	68.10
Grand total	2,381.62	268.63	376.58	607.20	1,666.47	1,414.59	271.92	305.22	577.85	802.53	863.03

CWIP: Aging Schedule

Project in Progress	Amount in CWIP for a period of 31/03/2021		
	Less than 1 year	2-3 Year	More than 3 Year
	-	-	-
Total			

Intangible assets under Development Aging Schedule

Project in Progress	Amount in CWIP for a period of 31/03/2021		
	Less than 1 year	2-3 Year	More than 3 Year
	68.10	-	-
Total			

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12) NON CURRENT INVESTMENT

Long Term Trade Investments - carried at cost
In Mutual Fund - Quoted fully paid up
JM Basic Fund- Growth Option (246)
17996.708 units of Rs. 13.7903/- Each

In Equity Shares - Quoted fully paid up

Reliance Industries Limited

400 (PY 200) Shares of Rs 10/- (PY Rs 10/-)

JAY KAY Enterprises Limited (Earlier JK Synthetics Limited)
12,538 (PY 12,538) Shares of Rs 1/- (PY Rs 1/-)

TOTAL

Aggregate amount of Quoted Investment
Market Value of Quoted Investment
Aggregate amount of Non - Quoted Investment
Aggregate provision for diminution in the value of Investment

As at March 31, 2022	As at March 31, 2021
2.48	2.48
2.64	2.64
0.13	0.13
5.25	5.25
5.25	5.25
27.29	20.46
Nil	Nil
Nil	Nil

12.1) CURRENT INVESTMENTS

Investment in Equity shares (Quoted)

JK Tyre and Industries

5650 (PY : 5650) shares of Rs. 2 each of

Coal India Limited

15500 (PY : 15500) shares of Rs.10 each

Vodafone Idea Limited

150000 shares of Rs.10 each of

Easy Trip Planners Limited

3300 (PY : Nil) shares of Rs 438.85 each of

TOTAL

Aggregate amount of Quoted Investment
Market Value of Quoted Investment
(Valued at lower of cost of Market Value)

As at March 31, 2022	As at March 31, 2021
2.29	2.29
17.56	17.55
-	13.65
14.48	-
34.33	33.49
34.33	33.49
57.50	39.90

13) DEFERRED TAX ASSETS (NET)

Deferred tax liabilities

Depreciation and amortisation

Profit on forward cover M2M

Deferred tax assets

Employees benefits

Provisions for doubtful debts & advances

Impairment of fixed assets

Unabsorbed loss

Lease equalization reserve

Deferred tax assets (net)

As at March 31, 2022	As at March 31, 2021
29.68	43.23
(6.47)	(1.30)
354.05	399.70
32.57	403.71
12.82	-
116.13	-
6.26	20.19
545.04	865.53

14) LONG TERM LOAN AND ADVANCES

Minimum alternate tax (MAT) credit receivable

Other taxes recoverable

TOTAL

As at March 31, 2022	As at March 31, 2021
-	92.86
-	44.30
-	137.16

15) OTHER NON CURRENT ASSETS

Fixed Deposits with Banks :

Deposits with original maturity of more than 12 months

Deposits pledged against margin money/security

Capital advances

Unsecured and Considered Good unless stated otherwise

Security Deposit

Considered Good

Considered Doubtful

Less: Provision for doubtful security deposits

TOTAL

As at March 31, 2022	As at March 31, 2021
409.84	585.72
69.49	67.49
-	50.00
214.18	235.44
1.65	5.54
(1.65)	(5.54)
214.18	235.44
693.51	938.65



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16) TRADE RECEIVABLES

Others receivables
 Considered good
 Considered doubtful
 Less: Provision doubtful debts
TOTAL

As at March 31, 2022	As at March 31, 2021
4,625.31	3,886.51
96.04	228.05
(96.04)	(227.26)
4,625.31	3,887.30

Trade Receivable Aging
 Outstanding for a period as on 31.03.2022 from due date of payment

Particulars	Not Due	Less than 6months	6 months - 1 year	1 - 2 years	More than 3 years	Grand Total
Undisputed Trade receivables considered good	3,066.13	1,287.49	194.74	23.96	53.00	4,625.31
Undisputed Trade Receivable considered doubtful	-	1.58	50.74	29.99	2.03	84.34
Disputed Trade Receivables considered doubtful	-	11.69	-	-	-	11.69
Disputed Trade Receivables considered good	-	-	-	-	-	-
Grand Total	3,066.13	1,300.77	245.49	53.94	55.03	4,721.35

Outstanding for a period as on 31.03.2021 from due date of payment

Particulars	Not Due	Less than 6months	6 months - 1 year	1 - 2 years	More than 3 years	Grand Total
Undisputed Trade receivables considered good	2,762.30	917.00	114.22	37.95	55.03	3,886.51
Undisputed Trade Receivable considered doubtful	-	9.88	0.07	215.71	2.39	228.05
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Grand Total	2,762.30	926.88	114.29	253.66	57.42	4,114.56

17) CASH AND BANK BALANCE

Cash and Cash Equivalents

Balance with Banks
 Less: Provision for Bank Balance*
 Cash in hand

Other Bank Balances

Fixed Deposit with Bank
 Deposit with original maturity less than 12 months
 Deposit with original maturity more than 12 months
 Deposits pledged against margin money/security(short term deposits)
TOTAL

As at March 31, 2022	As at March 31, 2021
2,209.99	4,358.75
-	(1.46)
-	0.39
2,209.99	4,357.68
3,577.54	85.93
-	-
105.94	92.92
5,893.47	4,536.52

18) SHORT TERM LOANS AND ADVANCES

Unsecured and Considered Good

Loan to a Body Corporate
 Loans and advances to Related Parties (refer note 31)
 E-Safe Solutions Pvt Ltd. (formerly JKT Learning Solutions Pvt Ltd)
 Less: Provision for bad debt
 Advance to Vendors/ Suppliers/ Others
 Less: Provision for Advances
 Security Deposits
 Loan and advances to staff (incl. FFS recovery)
 Less: Provision for advance to staff
 Balance with income tax authorities
TOTAL

As at March 31, 2022	As at March 31, 2021
29.55	500.00
1.02	-
(1.02)	-
21.81	6.93
-	(0.96)
-	11.46
45.70	25.76
(29.14)	(20.20)
637.10	452.30
705.02	975.29

19) OTHER CURRENT ASSETS

Unsecured and Considered Good

Unbilled revenue
 Prepaid expenses
 Receivable against forward contract
 Balance with revenue authorities
 Duties and taxes recoverable
 Interest receivable
 Preliminary expenses
 Other receivable
TOTAL

As at March 31, 2022	As at March 31, 2021
882.59	1,358.33
273.05	165.16
25.91	5.33
124.47	24.24
157.66	244.16
-	38.71
-	0.53
272.09	2.37
1,735.77	1,838.83

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20) REVENUE FROM OPERATIONS

	Year Ended March 31, 2022	Year Ended March 31, 2021
Income from Services		
Information Services and Consulting Services		
Domestic	4,966.33	6,021.03
Export	18,947.40	16,426.00
Deemed Export (SEZ)	1,390.36	753.22
	<u>25,304.09</u>	<u>23,200.25</u>
Commercial Coaching and Training Services		
Domestic	420.03	315.05
Export	0.80	-
Deemed Export (SEZ)	147.46	55.19
	<u>568.29</u>	<u>370.24</u>
Sale of Hardware and Software		
Domestic	38.85	32.57
	<u>38.85</u>	<u>32.57</u>
TOTAL	<u>25,911.23</u>	<u>23,603.06</u>

21) OTHER INCOME

	Year Ended March 31, 2022	Year Ended March 31, 2021
Interest income	190.35	146.77
Notice period recovery	18.94	6.84
Exchange Gain(Net)	89.69	4.01
Profit on Sale of Fixed Assets	2.44	-
Profit on cessation of subsidiary (Refer Note 43)	196.27	-
Dividend on trade investment	2.85	1.95
Excess provision written back	-	14.84
Miscellaneous Income	13.87	2.44
Reimbursement of Expenses	14.79	18.44
Impact on acquisition of subsidiary	-	463.77
Profit on sale of investment	0.98	22.69
Interest income on income tax refund	2.83	1.00
Balance written back	0.27	12.41
Grant income	-	48.66
TOTAL	<u>533.28</u>	<u>743.82</u>

22) Cost of Services

	Year Ended March 31, 2022	Year Ended March 31, 2021
Cost of Software	33.22	45.60
Others	14.57	-
TOTAL	<u>47.79</u>	<u>45.60</u>

23) EMPLOYEE BENEFITS EXPENSES

	Year Ended March 31, 2022	Year Ended March 31, 2021
Salaries and wages	17,253.57	14,985.67
Contribution to provident and other funds (refer note 29.2)	967.25	743.91
Staff welfare expenses	349.48	443.63
TOTAL	<u>18,570.30</u>	<u>16,173.21</u>

24) FINANCE COST

	Year Ended March 31, 2022	Year Ended March 31, 2021
Interest Expenses	15.27	132.55
TOTAL	<u>15.27</u>	<u>132.55</u>

25) DEPRECIATION AND AMORTISATION EXPENSES

	Year Ended March 31, 2022	Year Ended March 31, 2021
Depreciation on Property, Plant and Equipments	233.15	244.52
Amortisation of Intangible Assets	24.32	27.40
TOTAL	<u>257.47</u>	<u>271.92</u>

26) OTHER EXPENSES

	As at March 31, 2022	Year Ended March 31, 2021
Rent	477.41	604.95
Professional fee	2,806.62	2,047.46
Electric, Power, Fuel and Water	63.23	76.23
Travel Expenses - Domestic	163.39	59.44
Travel Expenses - Foreign	78.18	32.60
Conveyance & Taxi Hire Charges	10.13	4.62
Internet and Networking Expenses	98.69	104.22
Insurance Premium	80.25	34.64
Telephone Expenses	14.24	26.62
Maintenance Expenses - Office	104.48	127.74
Maintenance Expenses - Computers	328.43	214.31
Exchange Losses including Loss on Forward Contracts	5.06	-
Business Promotion	29.06	0.77
Advertisement	37.50	33.17
Audit Fee (Refer Note 34)	13.50	18.77
Bad Debts	2.12	24.51
Loss on Sale of Fixed Assets	-	14.20
Impairment of Assets	50.93	-
Loss on assets Written off	-	28.20
Loss on sale/valuation of current investments	20.99	3.71
Loss on liquidation of subsidiary (Refer Note 43)	1.10	-
Repairs & Maintenance- Plant & Machinery	7.59	8.35
Miscellaneous Expenses	153.17	181.57
Rates and taxes, excluding taxes on income.	27.98	53.29
CSR Expenditure (refer note 27)	13.22	9.28
Recruitment Expenses	196.38	40.91
Provision for Doubtful Debts	95.21	249.66
Bank Guarantee Invoked written off*	-	93.05
Cost to Complete Project	-	43.70
Donation & Charity	0.25	3.25
Bank Charges	5.35	12.50
Impairment of Goodwill	-	401.58
TOTAL	<u>4,884.46</u>	<u>4,553.30</u>

* During the financial year 2020-21 one of the contracts entered with the customer EIT services India P. Ltd, in which end customer is Government of Kerala of health and family welfare has cancelled the Performance Bank Guarantee. Based on the Technical assessment, company has decided to write off such recovery



27) CORPORATE SOCIAL RESPONSIBILITY

As per Section 135 of Companies Act, 2013, the following is the details of Corporate Social Responsibility Expenses incurred by the Company:

	Year Ended March 31, 2022	Year Ended March 31, 2021
a) Amount required to be spent during the year	13.22	9.28
b) Amount of expenditure incurred	13.22	9.28
c) Shortfall at the end of the year	Nil	Nil
d) Total of previous years shortfall	Nil	Nil
e) Reason for shortfall	N.A.	N.A.
f) Nature of CSR activities*	-	-
g) Details of related party transactions, e.g., contribution to a trust controlled by the company as per relevant Accounting Standard	N.A.	N.A.
h) Where a provision is made w.r.t. liability incurred, the movement in the provision during the year should be shown separately	N.A.	N.A.

* Nature of CSR activities are sports related activities.

28) Extraordinary Items

	Year Ended March 31, 2022	Year Ended March 31, 2021
Payment to DGFT Refund	-	618.61
Interest on Payment to DGFT Refund	-	232.19
TOTAL	-	850.80

29) EMPLOYEE DEFINED BENEFIT PLAN

29.1 PROVISION FOR GRATUITY

	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
I Assumptions:		
JK Technosoft Ltd		
Discount Rate	6.86%	6.57%
Rate of Increase in Compensation Levels	10.00% first year, 7.50% thereafter	14.00% first year, 7.50% thereafter
Rate of Return on Plan Assets	7.02%	6.84%
II Changes in Present Value of Obligations During the Period		
Present Value of Obligation as at the beginning of the period	714.32	733.84
Interest Cost	40.42	38.07
Past Service Cost	-	-
Current Service Cost	139.42	134.49
Benefit Paid	(144.21)	(71.13)
Actuarial (gain)/ loss on obligations	(60.86)	(120.95)
Liability for Diensten Tech Limited	(2.55)	-
Acquisition/Business Combination/Divestiture	-	-
Present Value of Obligation as at the end of the period	686.54	714.32
III Changes in the Fair value of Plan Assets during the Period		
Fair Value of Plan Assets at the beginning of the period	13.10	13.01
Expected Return on Plan Assets	1.46	0.95
Contributions	160.64	72.31
Benefits Paid	(144.21)	(63.61)
Actuarial Gain/ (Loss) on Plan Assets	(5.80)	(9.55)
Fair Value of Plan Assets at the end of the period	25.20	13.10
IV Fair Value of Plan Assets		
Fair Value of Plan Assets at the beginning of the period	13.10	13.01
Actual Return on Plan Assets	(4.34)	(8.61)
Contributions	160.64	72.31
Benefits Paid	(144.21)	(63.61)
Fair value of plan assets at the end of period	25.20	13.10
V Expenses recognised in the Profit and Loss Account		
Current Service Cost	139.71	134.49
Interest Cost	40.42	38.07
Expected Return on Plan Assets	(1.46)	(0.95)
Net actuarial (gain)/ loss recognised in the period	(55.07)	(111.40)
Expenses recognised in the Statement of Profit and Loss	123.61	60.21
VI Bifurcation of Present value of Obligation at the end of the year as per Schedule III of the Companies Act, 2013		
	As at March 31, 2022	As at March 31, 2021
Current Liability (Short term)	40.79	61.74
Non-Current Liability (Long term)	620.84	639.47
Present Value of Obligation as at the end	661.63	701.21

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29.1 PROVISION FOR GRATUITY

In respect of funded defined benefit scheme of provident fund (Based on actuarial valuation)
The following table sets out the status of Provident Fund as per the actuarial valuation as per the information available to us.

	As at March 31, 2022	As at March 31, 2021
I Assumptions:		
Discount Rate	6.86%	6.75%
Interest rate guarantee	8.10%	8.50%
Average Historic yield on the Investment	8.05%	8.14%
II Summary of Membership Status		
Number of employees	1,380	1308
Average age(years)	31.76	32.59
Expected average future working life time(years)	7.13	7.38
III Summary of Funds Status		
Accumulated Account value of Employee's Fund	5,464.91	4,720.55
Value of Plan Assets	5,655.54	4,848.55
IV Employer's Contribution during the previous year	519.58	468.75

Assets and Liability(Balance Sheet Position):

Particulars	For the period Ending 31st March, 2022	For the period Ending 31st March, 2021
	Accumulated Account Value of Employee's Fund	5,464.91
Interest Rate Guarantee Liability	97.78	117.10
Present Value of Obligation(Total)	5,562.69	4,837.65
Value of Plan Assets	5,655.54	4,848.55
Surplus/(Deficit)	92.85	10.90
Net Liability to be recognised in balance Sheet of the Company	-	-

DEFINED CONTRIBUTION PLANS

29.2 Employer's contribution to Employee State Insurance and Provident Fund

	As at March 31, 2022	As at March 31, 2021
	589.47	483.26

29.3 PROVISION FOR LEAVE ENCASHMENT

I Assumptions:		
JK Technosoft Limited		
Discount Rate	6.86%	6.54%
Rate of Increase in Compensation Levels	10.00% first year, 7.50% thereafter	14.00% first year, 7.50% thereafter
II Changes in Present Value of Obligations During the Period (Amount in Rs)		
Present Value of Obligation as at the beginning of the period	726.97	635.28
Interest Cost	38.26	31.21
Current Service Cost	203.94	205.87
Acquisition/Business Combination/Divestiture	-	-
Benefit Paid	(231.80)	(125.53)
Actuarial (gain)/ loss on obligations	8.86	(19.87)
Liability for Diensten Tech Limited	(2.12)	-
Present Value of Obligation as at the end of the period	744.12	726.97
III Expenses recognised in the Profit and Loss Account		
Current Service Cost	203.94	205.87
Interest Cost	38.26	31.21
Net actuarial (gain)/ loss recognised in the period	8.86	(19.87)
Expenses recognised in the Statement of Profit and Loss	251.07	217.22

VIII Bifurcation of Present value of Obligation at the end of the year as per Schedule III of the Companies Act, 2013

	As at March 31, 2022	As at March 31, 2021
Current Liability (Short term)	137.62	130.75
Non-Current Liability (Long term)	606.50	596.22
Present Value of Obligation as at the end	744.12	726.97

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30) SEGMENT REPORTING

The company has identified geographic segments as its primary segments.
Geographic segment of the Company are United Kingdom, United State of America, India and others.

Year Ended March 31, 2022						(Rs.)
Particulars	UK	USA	India	Other	Total	
Revenue & Other Income	4,825.38	13,038.16	7,489.62	1,091.36	26,444.51	
Identified Operating Expenses	3,331.83	8,758.45	6,172.66	351.12	18,614.06	
Cost of Services	-	-	47.79	-	47.79	
Allocable Expenses	751.99	894.03	64.70	33.54	1,744.26	
Unallocable expenses (net of income)					3,353.93	
Segment Results	741.56	3,385.68	1,204.48	706.70	2,684.48	
Less: finance cost					15.27	
Less: Taxes					662.69	
Profit after Tax					2,006.53	
Year Ended March 31, 2021						(Rs.)
Particulars	UK	USA	India	Other	Total	
Revenue & Other Income	5,592.16	10,265.28	7,195.49	568.56	23,621.49	
Identified Operating Expenses	3,282.03	5,832.80	6,814.80	243.59	16,173.21	
Cost of Services	-	-	45.60	-	45.60	
Allocable Expenses	654.68	774.57	220.72	69.99	1,719.96	
Unallocable expenses(net of income)					2367.38	
Segment Results	1,655.44	3,657.92	159.97	254.99	3315.34	
Less: finance cost					145.04	
Less:Unallocable Expenses					637.73	
Taxes					850.80	
Extraordinary items					1681.77	
Profit after Tax					1681.77	
As at March 31, 2022						(Rs.)
Particular	UK	USA	India	Other	Total	
Segment Assets	1,679.62	4,031.17	1,215.28	71.58	6,997.65	
Unallocable Assets	-	-	-	-	8,765.48	
Total Assets					15,763.13	
As at March 31, 2021						(Rs.)
Particular	UK	USA	India	Other	Total	
Segment Assets	2,099.38	4,189.78	1,869.64	416.35	8,575.16	
Unallocable Assets	-	-	-	-	5,505.90	
Total Assets	2,099.38	4,189.78	1,869.64	416.35	14,081.06	
As at March 31, 2022						(Rs.)
Particular	UK	USA	India	Other	Total	
Segment Liabilities	584.71	635.10	1,458.33	63.56	2,741.70	
Unallocable Liabilities	-	-	-	-	1,121.84	
Shareholders Fund	-	-	-	-	11,899.59	
Minority interest	-	-	-	-	-	
Total Liabilities					15,763.13	
As at March 31, 2021						(Rs.)
Particular	UK	USA	India	Other	Total	
Segment Liabilities	495.71	213.24	894.03	22.63	1,625.60	
Unallocable Liabilities	-	-	-	-	3,641.18	
Shareholders Fund	-	-	-	-	8,795.42	
Minority interest	-	-	-	-	18.86	
Total Liabilities	495.71	213.24	894.03	22.63	14,081.06	

The Company has a single business segment as per Accounting Standard 17 dealing with "Segment Reporting" issued by the Institute of Chartered Accountants of India. Other than receivables, all other assets are not assigned to any Geographies and so shown under Unallocable Assets. Similarly all liabilities are not assigned to any Geographies.



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31) RELATED PARTY DISCLOSURE

a. Name of Related Parties and description of relationship:

Subsidiary Companies

JK Tech US Inc. (formerly known as Proserve Consulting Inc.), USA
 JK Tech UK Limited (formerly known as JK Technosoft (UK) Limited), UK
 Diensten Tech Limited (Formerly known as JKT Consulting Limited, ceased to be subsidiary w.e.f 29.03.2022)
 JK Technosoft Gulf LLC, Sultanate of Oman (subsidiary in liquidated w.e.f 21.03.2021)
 JKT Bangladesh Private Limited, Bangladesh
 JKT GCC WLL, Bahrain
 E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd), India (w.e.f July 23rd, 2020)
 JKT Europe B.V.
 JKT Netherland B.V (step down subsidiary of the Company and subsidiary of JKT Europe B.V)

Directors

Abhishek Singhania (Director)
 N P Agarwal (Director), Resigned w.e.f 23th September, 2021
 Maneesh Mansingka (Director)
 Partho Pratim Kar (Director)
 Vinay Kumar Singhal (Director), Resigned W.e.f. 18th April, 2021
 Vipul Prakash (Director)
 Satish Chandra Gupta (Whole Time Director)
 Arvind Thakur (Director), W.e.f. 1st June, 2021

Enterprises having common director

Wow Softech Pvt Ltd

Enterprises in which relative of director is a director

Insurexcellence Advisors Private Limited

Enterprises over which directors have significant influence

J. K. Cotton Limited
 Diensten Tech Limited (formerly known as JKT Consulting Limited)

Enterprises having significant influence over the company

Dwarikashish Finance & Investment Co. Private Limited
 Manphul Trading & Finance Co. Private Limited

Relative to Key Management Personnel

Varsha Singhania
 Manorama Singhania
 Vedang Hari Singhania
 Preeti Gupta

b. Transactions with related parties during FY 2021-22

As disclosed in Consolidated Balance Sheet and Profit and Loss Account

Description	Enterprises	Key Management Personnel	Relatives to Key Management Personnel
Remuneration Paid			
Satish Chandra Gupta(Whole Time Director)	-	43.77	37.80
Saiyad Amir(Company Secretary)	-	36.07	-
Preeti Gupta	-	7.70	-
Vedang Hari Singhania	-	-	24.35
			13
Sitting Fees			
Maneesh Mansingka (Director)	-	3.06	-
Arvind Thakur (Director), W.e.f. 1st June, 2021	-	0.56	-
		2.50	-
Professional Charge Paid			
Varsha Singhania	-	20.00	36.00
Manorama Singhania	-	-	18.00
Arvind Thakur (Director), W.e.f. 1st June, 2021	-	-	18.00
Wow Softech Private Limited	2.94	20.00	-
Sale of Fixed Assets			
J. K. Cotton Limited	3.52	-	-
Purchase of Fixed Assets			
Insurexcellence Advisors Private Limited	6.00	-	-
Balances with related parties as at March 31, 2022			
Receivables			
J. K. Cotton Limited	4.65	-	-

Transactions with related parties during FY 2020-21

As disclosed in Consolidated Balance Sheet and Profit and Loss Account

Description	Enterprises	Key Management Personnel	Relatives to Key Management Personnel
Remuneration Paid			
Satish Chandra Gupta(Whole Time Director)	-	42.96	22.46
Saiyad Amir(Company Secretary)	-	40.62	21.63
		2.34	0.83
Sitting Fees			
Maneesh Mansingka	-	2.16	-
Vinay Singhal	-	1.08	-
		1.08	-
Professional Charge Paid			
	-	9.00	37.53
Reimbursement of Expenses			
J. K. Cotton Limited	0.31	-	-
Sale of Fixed Assets			
J. K. Cotton Limited	3.52	-	-
Balances with related parties as at March 31, 2021			
Receivables			
J. K. Cotton Limited	4.65	-	-



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32) PARTICULARS OF SUBSIDIARIES

Name of Entity	Country of Incorporation	Relationship	% of Holding and voting power as at	
			31.03.2022	31.03.2021
JK Tech UK Limited (formally known as JK Technosoft (UK) Limited), UK	United Kingdom	Subsidiary	100%	100%
JK Tech US Inc. (formally known as Proserve Consulting Inc.), USA	USA	Subsidiary	100%	100%
Diensten Tech Limited (Formerly known as JKT Consulting Limited)	India	Subsidiary	-	100%
JK Technosoft Gulf LLC (subsidiary in liquidated w.e.f 21.03.2021)	Oman	Subsidiary	-	65%
JKT GCC WLL	Bahrain	Subsidiary	98%	98%
JKT Bangladesh Private Limited	Bangladesh	Subsidiary	100%	100%
E Safe Solutions Pvt Ltd (w.e.f 23rd July, 2020) (Formerly Known as JKT Learning Solutions Pvt Ltd)	India	Subsidiary	90%	90%
JKT Europe B.V.	Netherlands	Subsidiary	-	-
JKT Netherland B.V. (step down subsidiary of the Company and subsidiary of JKT Europe B.V.)*	Netherlands	Subsidiary	-	-

JKT Europe B.V, subsidiary company incorporated in Netherlands on September 5, 2019. The Company controls the subsidiary company by virtue of controlling the board of subsidiary company.

Additional information as required under Schedule III to the companies Act, 2013, of enterprises consolidated as subsidiary /Associates

Name of the entity	Net Assets, i.e. total assets minus total liabilities			
	As % of Consolidated Net Assets	Amount (in Rs.)	As % of Consolidated Profit or (Loss)	Amount (in Rs.)
Parent Company				
JK Technosoft Limited	71.02%	7,014.09	96%	1,919.44
Indian Subsidiaries				
Diensten Tech Limited (Formerly known as JKT Consulting Limited)	0.00%	-	0%	1.46
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)	-4.52%	(446.63)	-2%	(39.31)
Foreign Subsidiaries				
JK Tech US Inc. (formally known as Proserve Consulting Inc.)	28.31%	2,796.33	-4%	(76.53)
JK Tech UK Limited (formally known as JK Technosoft (UK) Limited)	6.31%	623.20	-1%	(18.53)
JKT Bangladesh Private Limited	-0.40%	(39.27)	-1%	(13.43)
JKT GCC WLL	-0.67%	(65.71)	1%	25.54
JKT Netherland B.V (step down subsidiary of the Company and subsidiary of JKT Europe B.V)	-0.06%	(5.44)	1%	12.72
Minority Interest	0.00%	-	0%	-
Profit on cessation of subsidiary (Refer Note 43)	-	-	10%	196.27
Loss on liquidation of Subsidiary (Refer Note 43)	-	-	0%	(1.10)
Total	100.00%	9,876.57	100.00%	2,006.53

33) EARNING PER SHARE

	2021-22	2020-21
Profit for the year	2,007	1,682
Amount available for Equity Shares	2,007	1,683
Weighted Average number of Shares	77,49,662	55,94,878
Earning per share		
Basic	25.89	30.07
Diluted	25.89	30.07
Face Value per share	10.00	10.00

34) AUDITOR'S REMUNERATION*

	2021-22	2020-21
Statutory Audit Fee including Tax Audit	12.99	17.59
Any other capacity	1.50	1.18
Goods and Services Tax	1.88	-
	16.37	18.77

* includes payment to auditors of subsidiaries.

35) In the opinion of the management, current assets and loans & advances have value in realization in ordinary course of business at least equal to the amount at which they are stated

36) Details of loan and advances given and investment made as required to be disclosed as per provisions of Section 186 (4) of the Companies Act, 2013 have been disclosed under the respective head. The company has not given any guarantee in respect of loan taken by others.

37) Some of the balance grouped under Trade Receivables, Trade Payables, Loan and Advances recoverable in cash or in kind are subject to confirmation from respective parties. Differences, if any, arising on reconciliation of these balances, in the opinion of the management, will not be material and will be accounted for as and when such reconciliations are completed.

38) CONTINGENT LIABILITIES:

Particulars	As at 31st March 2022	As at 31st March 2021
Contingent Liabilities:		
In respect of Income Tax (AY-2009-10) where the company is into appeal before Income Tax Tribunal (ITAT).	187.45	187.39
Commitments:		
Guarantee given by bank for customer projects	234.30	285.73

39) CAPITAL COMMITMENTS:

Particulars	As at 31st March 2022	As at 31st March 2021
Capital Commitment		
Estimated Amount of Contract in capital account remaining to be executed and not provided for	54.53	150.00
Total	54.53	150.00

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40) Financial Ratio

The ratios for the year ended March 31, 2022 and March 31, 2021 as follows:

S No	Ratio	Numerator	Denominator	Current Year	Previous Year	% Variance	Reason
1	Current Ratio (in times)	Total Current Assets	Total Current Liabilities	5.05	2.89	74.69	In F.Y. 2020-21, We used to pay salary on 5th of the following month, In F.Y. 2021-22 we started paying salary on the last day of the month. Due to which salary payable amount is reduced in F.Y. 2021-22.
2	Debt Equity Ratio (in times)	Debits Consist of borrowing and lase Liabilities	Total Equity	0.01	0.01	(47.43)	Issue of Equity Shares.
3	Debt Service Coverage Ratio (in times)	EBIT + Depreciation	Debt Service = Interest and Lease payments + Principal Repayments	55.57	13.58	309.32	Earning increased in FY 2021-22 & finance cost decrease as compare to FY 2020-21 as there is no Extra Ordinary & Exceptional Items in FY 2021-22
4	Return on Equity Ratio (%)	Profit for the year (-) Pref. Dividends	Average Total Equity	19%	21%	(7.98)	
5	Inventory Turnover Ratio (in times)	Average Inventory	Total Turnover	N.A.	N.A.	N.A.	
6	Trade Receivables Turnover Ratio (in times)	Revenue from Operation	Average Trade Receivables	6.09	4.99	22.08	
7	Trade Payables Turnover Ratio (in times)	Net Credit Purchase/Cost of Services & Other Expenses	Average Trade Payables	9.29	7.43	25.11	Increase in professional charges, recruitment charges & subscription charges in F.Y 2021-2022 compare to previous year 2020-2021.
8	Net Capital Turnover (in times)	Revenue from Operation	Average Working Capital (Total CA - Total CL)	2.91	3.51	(17.11)	
9	Net Profit Ratio (in %)	Profit for the year	Revenue from Operation	8%	7%	8.68	
10	Return on Capital Employed Ratio (in %)	Profit before tax and finance cost	Capital Employed	20%	24%	(15.48)	
11	Return on Investment Ratio (%)	Income Generated from Invested Funds	Average Invested funds in treasury investment	10%	83%	(88.19)	Income generated from invested fund is decrease in F.Y. 2021-2022 compare to previous year 2020-2021



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41) The Company's significant leasing arrangements are in respect of operating leases for premises. These leasing arrangements which are not non-cancellable, range between 11 months and 3 years generally, or longer, and are usually renewable by mutual consent on mutually agreeable terms. The aggregate lease rentals payable are charged as rent in the Statement of Profit and Loss

Lease rental payable :

	2021-22	2020-2021
Not later than 1 year	322.03	432.20
Later than 1 year and not later than 5 years	779.18	616.66
Later than 5 years	-	-
Lease rent paid during the year	453.23	478.31

S.No	Description	Carrying Amount at the Beginning 1/04/2021	Amount Utilised (Incurred and charged against the provision)	Unused Amounts reversed during the period	Additional Provision	Carrying Amount at the end as on 31/03/2022
1	Prov for Doubtful debt & Unbilled Revenue	220.72	(219.89)	(0.84)	43.30	43.30
2	Prov for Bank Balance	1.46	-	(1.46)	-	-
3	Prov for Doubtful Securities	5.54	(5.54)	-	1.65	1.65
4	Prov for Loans & Advances	21.94	(0.96)	-	9.17	30.15
Total		249.66	(226.39)	(2.30)	54.12	75.09

43) a) During the financial year, Company has disposed off its investment in its wholly owned subsidiary, Diensten Tech Limited (formerly known as JKT Consulting Limited). Consequently, difference between the proceeds from the disposal of investment in the subsidiary and the carrying amount of its assets less liabilities as of the date of disposal is recognised in the consolidated statement of profit and loss as gain of Rs.196.26 Lakhs in accordance with Accounting Standard AS-21, Consolidated Financial Statements. Consolidated Financial Statements includes Net assets of Rs Nil (Previous year Rs. (79.32)), Total Revenue of Rs.76.53 (Previous Year Rs. 525.06) and Net Profit/(Loss) of Rs. (1.46) (Previous year Rs. (117.01) related to the Diensten Tech Limited.

b) During the financial year, subsidiary of the company i.e. JK Technosoft Gulf LLC has been liquidated consequent to the Oman appeal court order of liquidation w.e.f 21st March 2022 resulting into loss of Rs. 1.10 Lakhs i.e. the difference between the net proceeds of Rs.44.50 Lakhs received against Net Assets of Rs.45.60 Lakhs, which has been shown separately in accordance with Accounting Standard AS-21, Consolidated Financial Statements. Consolidated Financial Statements includes Net assets of Rs Nil (Previous year Rs. 65.99, Total Revenue of Rs. Nil (Previous Year Rs Nil) and Net Profit/(Loss) of Rs. Nil (Previous year Rs. (2.24) related to JK Technosoft Gulf LLC.

44) Figures pertaining to subsidiary companies have been reclassified wherever necessary to bring them in line with the Group financial statements.

45) Previous year's figures have been regrouped wherever necessary.

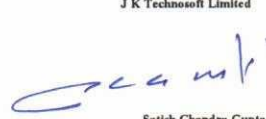

AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith

For S S Kothari Mehta & Company
Chartered Accountants
FRN. 000756N


Naveen Aggarwal
Partner
M.No. 094380
Place : New Delhi
Date : 22-Jun-2022



For and on behalf of Board of Directors of
JK Technosoft Limited

Satish Chandra Gupta
Director
DIN: 01595040

Partho Pratim Kar
Director
DIN: 00508567


M. Natapujan
Senior V.P. Finance


Salyad Amir
Company Secretary

INDEPENDENT AUDITOR'S REPORT
To The Members of J K TECHNO SOFT LIMITED,

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **J K TECHNO SOFT LIMITED** ("the Company"), which comprise the Balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("The Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



When we read the other information identified above, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to the financial statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements. Refer Note 18 to the standalone financial statements.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been

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received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has neither declared nor paid any dividend during the year and until the date of this report in compliance with Section 123 of the Act .

For **S S Kothari Mehta & Company**
Chartered Accountants
Firm's Registration No. 000756N

Naveen Aggarwal

Naveen Aggarwal
Partner

Membership No. 094380
UDIN 22094380AOHOF08192
Place: New Delhi
Date: 22nd June 2022



Annexure A” to the Independent Auditors’ Report

The Annexure as referred in paragraph (1) ‘Report on Other Legal and Regulatory Requirements of our independent Auditors’ Report to the members of **J K TECHNOSOFT LIMITED** on the standalone financial statements for the year ended March 31, 2022, we report that:

- i. In respect of the Company’s Property, Plant and Equipment and Intangible Assets:
 - (a) A The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment

B The Company has maintained proper records showing full particulars of intangible assets.
 - (b) According to the information and explanation provided to us, Property, Plant and Equipment have been physically verified by the management during the year. In our opinion, the frequency of physical verification is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - (c) According to the information and explanation given to us and based on our examination of records, we report that, the title deeds of all immovable properties disclosed in the financial statements included under Property, Plant and Equipment (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company as at the balance sheet date.
 - (d) According to the information and explanation given to us and based on our examination of records, the Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year
 - (e) According to the information and explanation given to us and based on our examination of records, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - a. The Company does not hold any inventory. Accordingly, provision of clause (3)(ii)(a) of the Order is not applicable.
 - b. According to the information and explanation given to us and based on our examination of records, the company has been sanctioned Cash Credit limits against current assets in excess of five crore rupees, in aggregate, from two banks . However, these are not availed/ utilized and as per information, consequent to non utilization of such limits quarterly returns / statements for such sanctioned overdraft limits are not filed with respective banks.
- iii. According to the information and explanation given to us and based on our examination of records, the Company has made investments, provided unsecured loans to a company but not provided any guarantee in, companies and to other parties, during the year, in respect of which:
 - (a) During the year the company has not provided any Guarantee & but provided unsecured loans to a company.

(A) Although the company has not provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to its subsidiaries, however unsecured loans provided to the subsidiary in earlier years is still outstanding as on 31st March 2022 amounting to Rs 1.02 lacs.

(B) The company has not provided Guarantee to companies and other parties. The company has provided unsecured loans or provided advances in the nature of loans to the company aggregating to Rs. 50.60 lacs during the year with an outstanding balance as on 31st March 2022 of Rs.29.55 lacs. The company has not provided security to any other entity.

- (b) In our opinion, the investments made and the unsecured loan given are, prima facie, not prejudicial to the Company's interest. Further, Company has not provided any security to companies, firms, Limited Liability Partnerships or any other parties.
- (c) in respect of unsecured loans the schedule of repayment of principal and payment of interest has been stipulated, however the loan outstanding i.e. Rs 1.02 lacs from the subsidiary of the company has been categorised as doubtful in the earlier years. Besides this loan recoverable from the other company although recovered during the year with delay but interest amounting to Rs. 29.55 lacs remained outstanding as on 31st March 2022.
- (d) the aggregate amount of more than 90 days is Rs. 27.46 lacs in respect of aforesaid unsecured loan to other company and Rs. 1.02 lacs from subsidiary. According to the information and explanation given to us, reasonable steps have been taken by the company for recovery of the principal and interest as applicable.
- (e) According to the information and explanations given to us, unsecured loans granted, which has fallen due during the year, has not been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties., Accordingly, the provisions of clause 3 (iii)(e) of the Order are not applicable to the Company.
- (f) According to the information and explanations given to us, during the year the Company has not granted any loans and advance in the nature loan without specifying any terms or period of repayment. Accordingly, the provisions of clause 3 (iii)(f) of the Order are not applicable to the Company.
- iv. The company has complied with the provision of section 185 & 186 of the companies Act 2013 in respect of investments, Guarantee and loans and advances in the nature of loans.
- v. According to the information and explanations given to us, during the year the Company has neither accepted any deposits from the public nor any deposits are outstanding during the year. There are no deemed deposits under the provisions of Companies Act, 2013 and rules thereunder. Accordingly, the provisions of clause 3 (v) of the Order are not applicable to the Company.



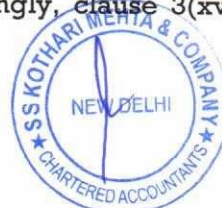
- vi. In our opinion and according to the information and explanations given to us, the requirement of maintenance of cost records pursuant to Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government in terms of sub-section (1) of section 148 of the Companies Act, 2013 are not applicable to the company.
- vii. (a) According to the information and explanations given to us and on the basis of examination of the records of the company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities with slight delays. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2022 on account of disputes are given below:

Nature of Statute	Nature of dues	Amount in Lacs	Period to which it relates	Forum where dispute is pending
Income Tax Act, 1961	Income tax	187.45	AY 2009-2010	ITAT

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) According to the information and explanation given to us and based on our examination of records, the Company has not defaulted in repayment of loans or other borrowings or in the payment of Interest thereon to any lender and hence, reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) Based on the information and explanations obtained by us, the Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanation given to us and based on our examination of records, the Company has only obtained vehicle loans which have been applied for the purpose for which they were taken.
- (d) According to the information and explanation the company has not raised any funds on short-term basis hence, reporting under clause 3(ix)(d) of the Order is not applicable.
- (e) According to the information and explanation given to us and based on our examination of records, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and associate company is not having joint venture. Accordingly, the reporting under this clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanation given to us and based on our examination of records, the Company has not raised loans on the pledge of securities held in its

subsidiaries. Company is not having any joint ventures or associate companies during the year and hence, reporting under clause 3(ix)(f) of the Order is not applicable.

- x. (a) According to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanation given to us and based on our examination of records, during the year, the company has not made preferential allotment of shares, which is in accordance with the requirements of Section 42 and Section 62 of the Companies Act, 2013 read with Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014. Company has not issued any convertible debentures (fully, partially or optionally convertible) during the year. Hence reporting under clause 3(x)(b) of the Order is not applicable
- xi. (a) According to the information and explanation given to us and based on our examination of records, no fraud by the company or on the company has been noticed or reported during the period covered by our audit.
- (b) According to the information and explanation given to us and based on our examination of records, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanation given to us and based on our examination of record, no whistle blower complaints received by the Company during the year (and upto the date of this report)..
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. All the transactions with related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details of related party transactions have been disclosed in the note no. 30 of standalone financial statements as required by the applicable accounting standard.
- xiv. (a) According to the information and explanation given to us and based on our examination of records, in our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date of our report, in determining the nature, timing and extent of our audit procedures.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable.




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- xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The company has not conducted any Non- Banking Financial or Housing Finance activities. Accordingly, provisions of clause 3(xvi)(b) of the order is not applicable.
- (c) According to the information and explanations given to us and based on our examination of the records, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly, paragraph 3(xvi)(c) of the Order is not applicable.
- (d) According to information and explanations provided to us and based on our examination of records, the Company does not have more than one CIC in the group hence the reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There is no resignation of the statutory auditors during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due
- xx. There are no unspent amounts towards Corporate Social Responsibility (CSR). Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

For S S Kothari Mehta & Company

Chartered Accountants

Firm Reg. No. : 000756N


Naveen Aggarwal

Partner

Membership No. 094380

UDIN 22094380AOHOF08192

Place: New Delhi

Date: 22nd June 2022



Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of J K TECHNOSOFT LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”) as referred to in paragraph 2(f) of ‘Report on Other Legal and Regulatory Requirements’

We have audited the internal financial controls with reference to financial statements of **J K TECHNOSOFT LIMITED** (“the Company”) as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial reporting and their operating effectiveness. Our audit of internal financial controls with reference to financial reporting included obtaining an understanding of internal financial controls with reference to financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system with reference to these reporting.



Meaning of Internal Financial Controls with reference to Financial statement

A company's internal financial control with reference to financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial statement

Because of the inherent limitations of internal financial controls with reference to financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial with reference to financial reporting to future periods are subject to the risk that the internal financial control with reference to financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial reporting and such internal financial controls with reference to financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **S S Kothari Mehta & Company**

Chartered Accountants
Firm Reg. No. : 000756N



Naveen Aggarwal

Partner

Membership No.:094380

UDIN 22094380AOHOF08192

Place: New Delhi

Date: 22nd June 2022





J K Technosoft Limited
Balance Sheet as at March 31, 2022
 (All amounts are in Lakh, unless otherwise stated)

Notes	As at March 31, 2022	As at March 31, 2021
I EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Share Capital	870.36	559.49
(b) Reserves and Surplus	7,683.98	5,034.48
Non- Current Liabilities		
(a) Long term borrowings	38.69	63.43
(b) Long term Provisions	1,252.25	1,256.43
Current Liabilities		
(a) Short term borrowings	24.74	25.75
(b) Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises, and	113.14	74.55
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Other current liabilities	229.20	164.26
(d) Short term provisions	178.40	366.12
TOTAL	11,175.83	10,022.43
II ASSETS		
Non Current Assets		
(a) Property, Plant, Equipment and Intangible Assets	10	
(i) Property, Plant and Equipment	807.91	735.61
(ii) Intangible assets	39.77	34.24
(iii) Capital Work In Progress	326.10	-
(b) Non current investments	11	163.96
(c) Deferred tax assets (net)	12	831.70
(d) Other Non Current assets	13	935.34
Current Assets		
(a) Current investments	11.1	33.49
(b) Trade receivables	14	1,933.94
(c) Cash and Cash equivalents	15	1,555.19
(d) Short term loans and advances	16	1,261.86
(e) Other Current assets	17	2,537.10
TOTAL	11,175.83	10,022.43

Significant Accounting Policies
 And Notes to accounts form an integral
 part of Financial Statements

1
2 to 42

AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith
 For S S Kothari Mehta & Company
 Chartered Accountants
 FRN.000756N

(Naveen Aggarwal)
 Partner
 M.No. 094380
 Place : New Delhi
 Date : 22/06/2022



For and on behalf of Board of Directors of
 J K Technosoft Limited

(Satish Chandra Gupta)
 Director
 DIN:01595040

(Partho Pratim Kar)
 Director
 DIN:00508567

(M. Natarajan)
 Senior V.P. Finance

(Saiyad Amir)
 Company Secretary

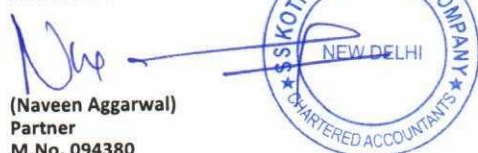
JK Technosoft Limited
Statement of Profit and Loss for the year ended March 31, 2022
 (All amounts are in Lakh, unless otherwise stated)

	Notes	2021-2022	2020-2021
I Revenue from Operations	19	20,579.61	18,115.00
II Other Income	20	341.59	247.68
III TOTAL INCOME (I + II)		20,921.20	18,362.68
IV Expenses:			
(a) Cost of Services	21	47.79	45.60
(b) Employee Benefit Expenses	22	14,836.48	13,003.24
(c) Finance Costs	23	15.00	129.19
(d) Depreciation And amortisation Expenses	24	251.11	264.37
(e) Other Expenses	25	3,117.16	2,662.47
TOTAL EXPENSES		18,267.54	16,104.87
Profit before Exceptional and Extraordinary Items & Tax (III-IV)		2,653.66	2,257.81
VI Exceptional Items	26	-	113.30
VII Profit before Extraordinary Items & Tax (V-VI)		2,653.66	2,144.51
VIII Extraordinary Items	27	-	850.80
IX Profit before Tax (VII-VIII)		2,653.66	1,293.71
X Tax Expenses			
(a) Current Tax		590.18	734.50
(b) Deferred Tax		455.94	(340.44)
(c) Income Tax Adjustment		(353.08)	8.37
XI Profit after Tax for the Year (IX-X)		1,960.62	891.28
XII Earnings per Equity Share:	31		
(a) Basic		25.30	15.93
(b) Diluted		25.30	15.93

Significant Accounting Policies
 And Notes to accounts form an integral
 part of Financial Statements

1
2 to 42

AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith
For S S Kothari Mehta & Company
 Chartered Accountants
 FRN.000756N



(Naveen Aggarwal)
 Partner
 M.No. 094380
 Place : New Delhi
 Date : 22/06/2022

For and on behalf of Board of Directors of
 JK Technosoft Limited

(Satish Chandra Gupta)
 Director
 DIN:01595040

(Partho Pratim Kar)
 Director
 DIN:00508567

(M. Natarajan)
 Senior V.P. Finance

(Saiyad Amir)
 Company Secretary

J K Technosoft Limited
Cash Flow Statement for the year ended March 31, 2022

	2021-22	2020-21
A. Cash Flow from Operating Activities		
Net Profit Before Tax	2,653.66	1,293.71
Adjustments for:		
Depreciation and Amortisation	251.11	264.37
(Profit)/Loss on Sale of Assets (net)	(0.98)	14.20
Bad Debts	2.12	-
(Profit)/Loss on sale/valuation of Investment (net)	17.43	(18.98)
Interest Expenses	15.00	129.19
Dividend received	(2.85)	(1.95)
Interest Income	(205.05)	(179.72)
Provision for diminution in value of investment	(107.99)	113.30
Provision for Doubtful Debts	1.29	314.22
Loss on assets Written off	50.93	28.20
Operating Profit Before Working Capital Changes	2,674.65	1,956.55
Change in Working Capital		
Adjustments for (increase)/decrease in Operating Assets/ Liabilities:		
Changes in other Current Assets	319.41	(1,582.26)
Changes in long term provisions	(4.18)	236.49
Changes in Short term provisions	(187.71)	(116.97)
Changes in Trade Receivable	374.98	1,754.14
Changes in other current Liabilities	(1,692.93)	1,098.96
Changes in Trade Payables	103.53	(181.92)
Changes in Short term Loan and advances	710.18	(74.17)
Cash Generated from operations	2,297.93	3,090.81
Less: Direct Tax Paid	(395.58)	(1,101.03)
Net Cash flow from Operating Activities	1,902.35	1,989.78
B. Cash Flow From Investing Activities		
Purchase of fixed assets	(706.93)	(245.00)
Proceeds from sale of fixed assets	1.94	54.18
Investment in subsidiaries & JV	242.39	(99.00)
Purchase of Investments (net)	(18.26)	0.94
Interest Income	257.85	174.91
Dividend received	2.85	1.95
Fixed Deposits/ Margin money	243.31	(177.27)
Net Cash flow from Investing Activity	23.15	(289.28)
C. Cash flow from Financing Activities		
Repayment of long term borrowings	(24.73)	(10.61)
Proceeds of long term borrowings	-	-
Proceeds of Issue of Share Capital	999.75	-
Proceeds (Repayment) of short term borrowing	(1.01)	(840.73)
Interest Paid	(14.93)	(128.86)
Net Cash flow from Financing Activity	959.08	(980.20)
Net Increase/(decrease) in cash and cash equivalent during the year(A+B+C)	2,884.58	720.30
Cash & Cash Equivalent at the beginning of the year	1,555.19	835.32
Cash & Cash Equivalent at the end of the year	4,439.77	1,555.19
Balance as per Balance Sheet	4,439.77	1,555.19
Less: Deposit pledged against Margin Money and fixed deposit with banks	(3,683.48)	(163.44)
Balance as per Cash Flow Statement	756.29	1,391.75

(i) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the accounting standard (AS 3) Statement of Cash Flow.

AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith
For S S Kothari Mehta & Company
Chartered Accountants
FRN.000756N

Nha
(Naveen Aggarwal)
Partner
M.No. 094380
Place : New Delhi
Date : 22/06/2022



Satish Chandra Gupta
(Satish Chandra Gupta)
Director
DIN:01595040

M. Natarajan
(M. Natarajan)
Senior V.P. Finance

Partho Pratim Kar
(Partho Pratim Kar)
Director
DIN:00508567

Saiyad Amir
(Saiyad Amir)
Company Secretary

J K TECHNO-SOFT LIMITED
For the financial year ending 31st March 2022

Note No: 10
Plant, Property and Equipment

Property, plant and equipment

Gross carrying amount	Leasehold Land	Buildings	Office Equipments	Furniture and Fixtures	Plant & Equipment	Vehicles	Computers	Server	Software	Total	Capital work in progress
Balance as at March 31, 2021	1796	311,90	1740	131,93	136,78	226,11	529,48	67,75	85,11	1,524,40	-
Additions	-	18,74	-	1,66	45,49	6,00	273,35	5,74	29,85	380,83	-
Disposals	-	-	3,74	-	7,86	7,72	-	-	-	19,32	-
Written off/Impairment	-	-	-	13,57	131,55	-	-	16,05	-	237,20	-
Balance as at March 31, 2022	1796	330,64	0,29	2,04	98,17	224,39	802,83	57,43	114,96	1,648,71	326,10
Accumulated depreciation											
Balance as at March 31, 2021	4,72	67,97	16,18	101,85	84,81	87,73	297,55	42,87	50,87	754,55	-
Depreciation for the Year	0,22	4,95	0,07	5,28	16,36	22,52	170,72	6,68	24,32	251,11	-
Depreciation on Assets Sold	-	-	3,35	-	7,47	7,33	-	-	-	18,36	-
Adjustments / (Deletions) due to Impairment during the Year*	4,94	72,92	0,17	106,94	55,97	-	468,27	10,83	-	186,27	-
Balance as at March 31, 2022	13,02	257,72	0,12	1,85	60,44	121,48	334,56	18,71	39,77	847,67	326,10
Net Block	13,24	243,93	1,21	30,08	51,97	138,38	231,93	24,87	34,24	759,85	0

For the financial year ending 31st March 2021

Property, plant and equipment

Gross carrying amount	Leasehold Land	Buildings	Office Equipments	Furniture and Fixtures	Plant & Equipment	Vehicles	Computers	Server	Software	Total	Capital work in progress
Balance as at March 31, 2020	17,96	311,90	136,33	241,44	116,51	215,85	654,81	136,65	382,31	2,213,76	-
Additions	-	-	7,62	-	-	46,79	119,85	1,32	20,41	196,00	-
Disposals	-	-	4,91	12,47	34,55	36,53	245,18	-	-	333,64	-
Written off/Impairment	-	-	54,38	97,05	12,45	-	-	70,23	317,62	551,72	-
Balance as at March 31, 2021	17,96	311,90	84,67	131,93	69,51	226,11	529,48	67,75	85,11	1,524,40	-
Accumulated depreciation											
Balance as at March 31, 2020	4,50	63,02	84,41	185,35	79,26	94,67	328,47	100,92	337,36	1,277,96	-
Depreciation for the Year	0,22	4,95	14,40	10,36	5,75	20,31	173,09	7,90	27,39	264,37	-
Depreciation on Assets Sold	-	-	4,30	8,49	21,21	27,25	204,01	-	-	265,26	-
Adjustments / (Deletions) due to Impairment during the Year*	-	-	45,57	85,38	11,74	-	-	65,94	313,89	522,52	-
Balance as at March 31, 2021	4,72	67,97	48,94	101,85	52,05	87,73	297,55	42,87	50,87	754,55	-
Net Block	13,24	243,93	35,72	30,08	17,46	138,38	231,93	24,87	34,24	769,85	-
Balance as at March 31, 2020	13,45	248,88	51,93	56,09	37,25	121,18	326,34	35,73	44,95	935,80	0

CWIP Aging Schedule

CWIP-	Amount in CWIP for a period of 31/03/2022				Total	
	less than 1 Year	1-2 Year	2-3 Year	More than 3 Year		
Project in Progress	326,10	-	-	-	326,10	
Project temporary suspended	-	-	-	-	-	
Project In Progress	Amount in CWIP for a period of 31/03/2021	Less than 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
Project temporary suspended	-	-	-	-	-	-



Handwritten initials and signatures in blue ink, including 'W', 'N', and 'CZ'.

J K Technosoft Limited
Notes Forming part of Financial Statements

CORPORATE INFORMATION

J K Technosoft Limited (CIN - U64202DL1988PLC030870) is a public limited company having its registered office at A-2, Local Shopping Complex, Masjid Moth, Greater Kailash - II, New Delhi - 110048 and its corporate office at F-3, Sector 3, Noida 201301. The company has its subsidiaries in UK (JK TECH UK LIMITED - 100%), US (JK TECH US INC. - 100%), Bangladesh, (JKT Bangladesh Private Limited- 100%), Bahrain (JKT GCC WLL - 98%), JKT Europe BV (JKT Netherland-100%) and in India (E Safe Solutions Pvt Ltd-90%). The company is into IT Services (Application Development, Integration & Support, IT Consulting, Mobility, Staff Augmentation, Portal Services, Hyper automation), Enterprise Solutions (SAP, QAD, Microsoft, Progress, Mendix, ERP & CRM), Education and Training (IT/ Non IT Industry Induction and Mobile Solutions).

1) SIGNIFICANT ACCOUNTING POLICIES**A Basis of Preparation**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts), Rule, 2014 and the relevant provision of the Companies Act, 2013/Companies Act, 1956, as applicable. The financial statements have been prepared on accrual basis under the historical cost convention.

B Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities, including the disclosure of contingent liabilities as of the date of the financial statements and the reported income and expenses during the reporting period like provision for employee benefits, provision for doubtful debts, useful lives of fixed assets, calculation of work in progress and provision for taxation etc. The Management believe that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates between the actual results and the estimates are recognised in the periods in which the results are known/ materialize.

C Revenue Recognition

The company derives its revenues primarily from software services. Revenue from software development on time and material basis is recognised as the related services are rendered. Revenue from fixed price contracts is recognised using the milestone completion certificate as per contract or work order. Maintenance revenue is recognised over period of maintenance contract. Interest income is recognised on a time proportion basis taking into account the terms, amount outstanding and the applicable rate. Dividend on investment is recognised when the right to receive dividend is established.

D Property, Plant & Equipment and Capital work-in-progress

Property, Plant & Equipment are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress, if any, comprises the cost of fixed assets that are not yet ready for their intended use at the reporting date.

E Intangible Assets

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

Advances paid towards the acquisition/development of software outstanding at each balance sheet date is classified as capital advances under other non-financial assets and the cost of assets not put to use before such date are disclosed under 'Intangible assets under development'.

F Depreciation and Amortization**Property, Plant & Equipment**

Depreciation on Property, Plant & Equipment is provided using straight line method as per the useful life prescribed in Schedule II of the Companies Act, 2013. Leasehold land are amortized over the primary period of lease.

In respect of Property, Plant & Equipment whose useful life has been revised, the unamortized depreciable amount is charged over the revised remaining useful life.

Intangible Assets

The intangible assets are amortized over a period of three years based on its estimated useful life and the amortized period are reviewed by technical experts at the end of each financial year.

G Impairment of Assets

The carrying amount of assets, other than inventories is reviewed at each balance sheet date, to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of assets is estimated.

An impairment loss is recognised, whenever the carrying amount of assets or its cash generating units exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use which is determined based on the estimated future cash flow generated from the continuing use of an asset and from its disposal at the end of its useful life, discounted to their present value.

An impairment loss is reversed, if there has been a change in the estimates made to determine and recognize the recoverable amount in the earlier year.

H Investment

Long term investments are carried at cost after providing for any diminution in value, if such diminution is of other than temporary in nature. Current investments are carried at lower of cost and fair value determined on the basis of each category of investments.

I Foreign Currency Transactions

Income and expenses in foreign currencies are converted at exchange rates prevailing on the date of transactions. Foreign currency assets and liabilities other than net investments in non-integral foreign operations are translated at exchange rate prevailing on the balance sheet date and the exchange gain or loss are recognised in statement of profit and loss account. Net Investment in non-integral foreign operation are reported at the exchange rate at the date of transactions.

J Forward and Derivative Contracts

The company has entered foreign exchange forward and derivative contracts to hedge its exposures to movements in foreign exchange rates. The uses of these foreign exchange forward and derivative contracts reduces the risk or cost to the company and the Company does not use the foreign exchange forward contracts or options for trading or speculative purposes.

The premium/ discount arising at the inception of the contract is recognised over the tenor of the contract period. The exchange difference arising on actual payment/ realization of forward contract are adjusted in profit and loss account. The difference between the year end rate and the rate on the date of forward contract/ option, lying at the year end, are recognised at Mark to Market valuation basis and are adjusted in profit and loss account.

K Income Tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an assets in the Balance Sheet where it is probable that future economic benefits associated with it will flow to the Company.

Deferred tax is recognised on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised only to the extent there is a reasonable certainty that assets can be realized in future. However, where there is unabsorbed depreciation or carry forward of losses and item related to capital losses, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence of realization of such assets. Deferred tax assets and deferred tax liabilities have been offset wherever the company has a legally enforceable right to set off current tax assets against current tax liabilities relate to income taxes levied by the same taxation authority.

L Employee Benefits**Gratuity**

The Company provides for gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity Plan provides a lump-sum payment to eligible employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the company.



JK Technosoft Limited
Notes Forming part of Financial Statements

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method. The Company fully contributes all ascertained liabilities to the JK Informatics Limited Employee Group Gratuity Trust. Trustees administer contributions made to the Trust and contributions are invested in a scheme with Life Insurance Corporation of India, as permitted by law of India. The Company recognised the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, "Employee Benefits". Actuarial gains and losses arising from experience adjustments and changes in actuarial assumption are recognised in the Statement of Profit and Loss in the period in which they arise.

Provident fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the employee's salary. The Company contributes a portion to the JK Companies Officers Provident Trust. The trust invests in specific designated instruments as permitted by Indian law. The remaining portion is contributed to the government administered pension fund (RPF, Delhi). The rate at which the annual interest is payable to the beneficiaries by the trust is being administered by the government. The Company has an obligation to make good the shortfall, if any, between the return from investments of the trust and the notified interest rate.

Compensated absence

The employees of the Company are entitled to compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absence is determined by actuarial valuation using projected unit credit method on the additional amount expected to be paid/availed as a result of the unused entitlement that has accumulated at the Balance Sheet date. Expenses on non-accumulating compensated absences is recognised in the period in which the absence occurs.

Employee Stock option plan

Accounting value of stock option is determined on the basis of "Intrinsic Value" and the Exercise Price per Option shall be determined by the Board which shall not be lesser than the face value and not higher than the Fair Market Value (FMV) of the Share as on date of Grant of such Option. The specific Exercise Price shall be intimated to the Option Grantee in the Grant Letter at the time of Grant.

M Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are recognised as operating leases. Operating Lease payments are recognised as an expenses in the statement of profit and loss on Straight Line Method.

Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance lease. Such leases are capitalized at the inception of the lease and charged off in accordance with the applicable terms/ years of lease.

N Provisions, Contingent Liabilities and Contingent

A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates. Contingent liabilities are not recognised but are disclosed in the notes to accounts. A contingent asset is neither recognised nor disclosed in financial statements.

O Earning Per Share

Basic earning per share is computed by dividing the Net Profit after tax by the weighted average number of equity shares outstanding during the period.

Diluted earnings per shares is computed by dividing the Net profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity share that could have been issued upon conversion of all dilutive potential shares, if any.

P Cash and Cash Equivalent

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition) and which are subject to insignificant risk of changes in value.

Q Cash Flow Statement

Cash Flows are reported using indirect method, whereby the Net Profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.

R Borrowing Cost

Borrowing cost attributable to the acquisition or construction of qualifying assets is capitalized as a part of those assets. Other Borrowing Costs are recognized as an expense in the period to which they relate.

2) SHARE CAPITAL

	As at 31-Mar-22	As at 31-Mar-21
Authorised		
2,50,00,000 (March 31, 2021- 1,50,00,000) Equity Shares of Rs. 10/-	2,500.00	1,500.00
a) Reconciliation of number of Shares		
<i>Equity Shares (No.)</i>		
At the Beginning of the year	15,000,000	15,000,000
Increase during the year	10,000,000	-
Outstanding at the end of year	25,000,000	15,000,000
Reconciliation of Share Capital (Amount)		
<i>Equity Shares (Amount)</i>		
At the Beginning of the year	1,500.00	1,500.00
Increase during the year	1,000.00	-
Outstanding at the end of year	2,500.00	1,500.00
b) Issued, subscribed and fully paid-up		
55,94,878 (March 31, 2021: 55,94,878) Equity Shares of Rs. 10/-	559.49	559.49
Reconciliation of number of Shares		
<i>Equity Shares (No.)</i>		
At the Beginning of the year	5,594,878	5,594,878
Issued during the year	-	-
Outstanding at the end of year	5,594,878	5,594,878
Reconciliation of Share Capital (Amount)		
<i>Equity Shares (Amount)</i>		
At the Beginning of the year	559.49	559.49
Issued during the year	-	-
Outstanding at the end of year	559.49	559.49
Issued, Subscribed and Partly Paid-Up		
12434724 Shares @ 10/- each and called up @ 2.5 each	310.87	-
Reconciliation of Partly Paid up number of shares		
<i>Equity Shares (No.)</i>		
At the Beginning of the year		



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J K Technosoft Limited
Notes Forming part of Financial Statements

Issued during the year	12,434,724	
Outstanding at the end of year	12,434,724	
Reconciliation of Partly Paid up Share Capital (Amount)		
Equity Shares (Amount)		
At the Beginning of the year	-	
Issued during the year	310.87	
Outstanding at the end of year	310.87	
	870.36	559.49

No class of shares have been allotted other than cash by the Company during the five years immediately preceding the current year end.
No class of shares have been bought back by the Company during the five years immediately preceding the current year end.
There are no securities that are convertible into Equity Shares

C)

(i) **Increase in Authorised Capital**

During the financial year 2021-22, the authorised equity share capital of the company was increased vide approval of share holders of the Company dated April 8, 2021 and November 25, 2021 from Rs. 1,500 Lakh divided into 15000000 equity shares @ 10/- each to Rs. 2000 Lacs divided into 20000000 equity shares of Rs. 10/- each and Rs. 2,500 Lakh divided into 25000000 equity shares @ Rs. 10/- each respectively.

(ii) **Right Issue**

The Board of Directors of the company on March 12, 2021 approved fund raising by way of right issue and on approved issued of 12434724 equity shares of face value of Rs. 10/- each equity share of face value of Rs. 10/- (Right Equity Share) at a price of Rs. 80.42 per right equity share including premium of Rs. 70.42 per right equity share aggregating to Rs. 10,000 Lakh in the ratio of 2.22 right equity shares for every One existing fully paid up shares held by the eligible equity share holders as on record date March 12, 2021. On July 22, 2021 the company approved allotment of 12434714 right equity shares of face value of Rs. 10/- each to eligible applicants, right equity shares were allotted as a partly paid up for an amount of Rs. 8.04 per right equity share received on application (of which Rs. 2.50 was towards face value and Rs. 5.54 wa towards premium)

d) **Terms/ right attached to the Equity Shares**

The company has only one class of equity shares having a par value of Rs.10 per share. Holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees.

In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

e) **ESOP:**

During the year the Company has launched JK TECHNOOSOFT – Employee Stock Option Plan 2021. Same Plan was approved by Board and Shareholders on September 2, 2021. The primary objective of the plan is to reward key employees for their association, dedication, and contribution to the goals of the Company.

Total number of options approved under the plan 26,00,000 (Twenty-six lacs options)

Vesting requirements:

Options granted under ESOP 2021 shall vest not earlier than the minimum period of 1 (one) year and not later than the maximum period of 5 (five) years from the date of Grant. The Board at its discretion may grant Option specifying Vesting Period ranging from minimum and maximum period as afore stated.

Provided that in case where Options are granted by the Company under the Plan in lieu of Option held by a person under a similar plan in another company (Transferor Company) which has merged or amalgamated with the Company, the period during which the Option granted by the Transferor Company were held by him shall be adjusted against the minimum Vesting Period required under this Sub-clause.

Exercise Price:

The Exercise Price per Option shall be determined by the Board which shall not be lesser than the face value and not higher than the Fair Market Value (FMV) of the Share as on date of Grant of such Option. The specific Exercise Price shall be intimated to the Option Grantee in the Grant Letter at the time of Grant.

Method to use Account for ESOP: Intrinsic

Expenses that would have been debited in statement of profit and loss if the Company has adopted fair value accounting: Rs.820.32 Lakh

Option movement during the year:

Total option issued	1047500
Option lapsed during the year	5500
Option vested during the year	NIL
Option Exercised during the year	NIL
Option outstanding at the end of year	1042000

Fair Value of Shares

The Company has used a combination of Income and Market Approach for determination of Fair Value of Shares. For Income Approach, the Company has considered a Risk Free Rate of 6.34%, and WACC of 15.77%.

Fair Value of Option

The Company has used Black Scholes Model for arriving at the fair value of Stock Option

f) **Details of Shareholders holding more than 5% shares in the company**

S.No.	Equity Share of Rs.10 Each	As at March 31, 2022		As at March 31, 2021	
		No. of Shares	% held	No. of Shares	% held
1	Dwarikadhish Finance & Investment Co. Pvt Ltd	1,596,000	28.53%	1,596,000	28.53%
2	Manphul Trading & Finance Co. Pvt. Ltd.	1,265,950	22.63%	1,265,950	22.63%
3	JK Infrastructure & Developers Pvt. Ltd.	730,000	13.05%	730,000	13.05%
4	Neelkhanth Mercantile Pvt. Ltd.	658,500	11.77%	658,500	11.77%
5	Akshyaptra Finance & Investment Pvt. Ltd	497,500	8.89%	497,500	8.89%
6	JK Consultancy and Services Pvt. Ltd.	300,000	5.36%	300,000	5.36%

g) **Details of Shares held by the promoters at the end of the financial year 2021-22**

S.No.	Promoter Name	No. of Shares	% age of total shares held	% age change during the Year
1	Dwarikadhish Finance & Investment Co. Pvt Ltd	1,596,000	28.53%	No Change
2	Manphul Trading & Finance Co. Pvt. Ltd.	1,265,950	22.63%	No Change
3	JK Infrastructure & Developers Pvt. Ltd.	730,000	13.05%	No Change
4	Neelkhanth Mercantile Pvt. Ltd.	658,500	11.77%	No Change
5	Akshyaptra Finance & Investment Pvt. Ltd	497,500	8.89%	No Change
6	JK Consultancy and Services Pvt. Ltd.	300,000	5.36%	No Change
7	Udo:av Finance & Investment Co. Pvt. Ltd.	5000	0.09%	No Change
8	Abh:shak Singhania	215804	3.86%	No Change
9	Manorama Singhania	10000	0.18%	No Change
10	Varsha Singhania	10000	0.18%	No Change
11	PGA Securities Pvt. Ltd.	100000	1.79%	No Change

h) **Details of Shares held by the promoters at the end of the financial year 2020-21**

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Sr. No.	Promoter's Name	No. of shares	% age of total shares	% Change during the
1	Dwarikadhish Finance & Investment Co. Pvt Ltd	15,96,000	28.53%	No Change
2	Manphul Trading & Finance Co. Pvt. Ltd.	1265950	22.63%	0.0072
3	JK Infrastructure & Developers Pvt. Ltd.	7,30,000	13.05%	No Change
4	Neelkhanth Mercantile Pvt. Ltd.	658500	11.77%	No Change
5	Akshyaptra Finance & Investment Pvt. Ltd	497500	8.89%	No Change
6	JK Consultancy and Services Pvt. Ltd.	300000	5.36%	No Change
7	Udbhav Finance & Investment Co. Pvt. Ltd.	5000	0.09%	No Change
8	Abhishek Singhania	215804	3.86%	0.0026
9	Manorama Singhania	10000	0.18%	No Change
10	Varsha Singhania	10000	0.18%	No Change
11	PGA Securities Pvt. Ltd.	100000	1.79%	No Change

i) Details of Shares held by the promoters for partly paid up equity shares at the end of the financial year 2021-22

S. No.	Promoter' Name	No. of Shares	% age of total shares held	% age change during the Year
1	Abhishek Singhania	12347272	99.30%	99.30%
2	Varsha Singhania	22225	0.18%	0.18%

j) Details of Shares held by the promoters for partly paid up equity shares at the end of the financial year 2020-21

S. No.	Promoter' Name	No. of Shares	% age of total shares held	% age change during the Year
1	Abhishek Singhania	-	-	-
2	Varsha Singhania	-	-	-

3) RESERVES AND SURPLUS

	As at March 31, 2022	As at March 31, 2021
a) Balance in Statement of Profit and Loss As per Last Balance Sheet Add: Profit for the year	5,034.48 1,960.62 6,995.10	4,143.20 891.28 5,034.48
b) Securities Premium Account Balance as at Beginning of the year Add: Securities Premium (Partly paid up Equity Shares)	- 688.88 688.88	- - -
Total Reserve & Surplus (a+b)	7,683.98	5,034.48

4) LONG TERM BORROWINGS

	As at March 31, 2022 Non Current	As at March 31, 2021 Non Current
Secured Loan Vehicle Loan from Banks Less: Current Maturities of Long Term Borrowing	63.43 (24.74) 38.69	89.18 (25.75) 63.43

Vehicle Loan from Banks/ Institutions are secured against Hypothecation of Specific Vehicle.

Interest Rate, Tenure and EMI of above loans are as per details below:

Bank Name	Nature	Rate	Tenure	EMI	Date of commencement of Repayment	Date of Closure
Kotak Mahindra Bank Ltd	Vehicle Loan	9.77%	60 Months	45,344	05-11-16	05-10-21
HDFC Bank Limited	Vehicle Loan	9.00%	60 Months	1,66,067	07-02-19	07-01-24
ICICI Bank Limited	Vehicle Loan	8.00%	60 Months	77,031	01-01-21	01-12-25

There is no default in repayment of principal loan or interest thereon.

Repayment Schedule

Year	Amount
2022-23	24.73
2023-24	23.64
2024-25	8.34
2025-26	6.71

5) LONG TERM PROVISIONS

	As at March 31, 2022	As at March 31, 2021
Provision for Lease Equalisation	24.91	69.34
Provision for employee benefits Gratuity (Refer Note 28.1) Leave Encashment (Refer Note 28.3)	620.84 606.50 1,252.25	615.22 571.86 1,256.43

6) SHORT TERM BORROWINGS

Current Maturities of Long Term Borrowings

Vehicle Loan from Banks

	As at March 31, 2022	As at March 31, 2021
	24.74	25.75

7) TRADE PAYABLES

	As at March 31, 2022	As at March 31, 2021



JK Technosoft Limited
Notes Forming part of Financial Statements

Due to Micro and Small enterprises (Refer Details given in table Below)
Others Trade Payable other than Micro and Small Enterprises

	113.14	74.55
	229.20	164.26
	342.34	238.81

Trade Payable Aging as at March 31, 2022

Particulars	Outstanding for following period from the due date of payments				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	101.99	-	11.15	-	113.14
(ii) Others	228.52	-	0.68	-	229.20
(iii) Disputed MSME	-	-	-	-	-
(iv) Disputed Others	-	-	-	-	-
Total	330.51	-	11.83	-	342.34

Trade Payable Aging as at March 31, 2021

Particulars	Outstanding for following period from the due date of payments				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	63.40	-	11.15	-	74.55
(ii) Others	163.44	0.82	-	-	164.26
(iii) Disputed MSME	-	-	-	-	-
(iv) Disputed Others	-	-	-	-	-
Total	226.84	0.82	11.15	-	238.81

Due to Micro Enterprises and Small Enterprises

S. No.	Description	As at March 31, 2022	As at March 31, 2021
1	Principal amount remaining unpaid to any supplier as at the end of the accounting year	113.14	74.55
2	Interest due thereon remaining unpaid to any supplier as at the end of the accounting year.	-	-
3	The amount of interest paid by the company in terms of section 16, of Micro, Small and Medium Enterprises Development Act, 2006, along with the amounts of the payment made to the suppliers beyond the appointed day during the year.	-	-
4	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006	-	-
5	The amount of interest accrued and remaining unpaid at the end of the accounting year	-	0.11
6	The amount of further interest due and payable even in the succeeding period, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of MSMED Act, 2006.	-	-

8) OTHER CURRENT LIABILITIES

	As at March 31, 2022	As at March 31, 2021
Advance from Customers	-	3.02
Interest Accrued but not due on borrowings	0.40	0.33
Statutory Dues Payable	367.56	305.18
Employee's Salary Payable & Others Payable	136.69	998.50
Other Payables	280.42	1,170.81
	785.07	2,477.92

9) SHORT TERM PROVISIONS

	As at March 31, 2022	As at March 31, 2021
Provision for employee benefits		
Gratuity (Refer Note 28.1)*	40.79	59.08
Leave Encashment (Refer Note 28.3)	137.62	126.44
Others		
Provision for income tax	590.18	734.50
Less: Advance Tax & TDS	(590.18)	(553.90)
	178.40	366.12

*Provision for Gratuity is shown as Net of Plan Assets and Present Value of Defined Benefit Obligation as fully detailed in Note No. 28

11) NON CURRENT INVESTMENT

	As at March 31, 2022	As at March 31, 2021
Long Term Investments - carried at cost		
Trade Investments		
Investment in Equity Instruments		
In Equity Shares of Subsidiary Companies		
Unquoted, fully paid up		
JK Tech US Inc. (Formerly known as Proserve Consulting Inc.) 310,000 Shares of \$0.001 each issued at Par; Balance as Additional paid-in Capital 100% Subsidiary	10.80	10.80
JK Tech UK Limited (Formerly known as JK Technosoft (UK) Limited) 200000 Shares of £ 0.10 each issued at Par 100% Subsidiary	13.52	13.52
Diensten Tech Limited (Formerly known as JKT Consulting Limited) 798994 Shares of Rs. 10 Each 61,000 Shares of Rs. 10 Each purchased at Rs. 6 per share (Ceased to be subsidiary for w.e.f. March 29, 2022)	-	83.56



J K Technosoft Limited
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JKT Gulf LLC 97,500 Shares of OMR 1.00 each issued at Par 65% Subsidiary (Ceased to be subsidiary for w.e.f. March 21, 2021)	-	158.83
	Less : Provision	(107.99)
JKT Bangladesh Pvt Ltd 64660 Shares of BDT 10 each issued at Par 100% Subsidiary	5.25	5.25
	Less : Provision	(5.25)
JKT GCC WLL 98 shares of BHD 50 each issued at Par 98% Subsidiary	9.05	9.05
	Less : Provision	(9.05)
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd) 15,30,000 Shares(PY 5,40,000) of Rs. 10 Each 90 % Subsidiary	153.00	153.00
	Less : Provision	(153.00)
Total Trade Investments (A)	24.32	158.71
NON CURRENT INVESTMENT (CONT.)	As at	As at
Trade Investment	March 31, 2022	March 31, 2021
In Mutual Fund - Quoted fully paid up		
JM Basic Fund- Growth Option(246) 17996.708 units of Rs. 13.7903/- Each	2.48	2.48
In Equity Shares - Quoted fully paid up		
Reliance Industries Limited 400 Shares of Rs. 10/-	2.64	2.64
JAY KAY Enterprises Limited (Earlier JK Synthetics Limited) 12,538 Shares of Rs. 1/-	0.13	0.13
Total Non - Trade Investments (B)	5.25	5.25
Total Non - Current Investment (A+B)	29.57	163.96
Aggregate amount of Quoted Investment	5.25	5.25
Market Value of Quoted Investment	27.29	20.46
Aggregate amount of Non - Quoted Investment	191.62	434.01
Aggregate Provision for diminution in the value of Investment	(167.30)	(275.29)
11.1) CURRENT INVESTMENTS (Valuation at Lower of Cost or Fair Value)	As at	As at
	March 31, 2022	March 31, 2021
Investment in Equity shares (Quoted)		
JK Tyre and Industries 5650 (PY : 5650) shares of Rs. 2 each of	2.29	2.29
COAL INDIA LIMITED 15500 shares of Rs.10 each of	17.56	17.56
VODAFONE IDEA LIMITED 150000 shares of Rs.10 each of	-	13.65
Easy Trip Planners Limited 6600 shares of Rs.2 Each	14.48	-
	34.33	33.49
Aggregate amount of Quoted Investment	34.33	33.49
Market Value of Quoted Investment	57.50	39.90
12) DEFERRED TAX ASSETS (NET)	As at	As at
	March 31, 2022	March 31, 2021
Deferred Tax Liabilities		
Depreciation and Amortization	(9.31)	(2.30)
Profit on Forward Cover M2M	(6.47)	(1.30)
Deferred Tax Assets		
Employees Benefits	354.05	399.70
Impairment of Fixed Asset	12.82	-
Lease Equalization reserve	6.27	20.19
Provisions for Doubtful Debts & Advances	32.57	415.41
Deferred Tax Assets (Net)	389.92	831.70



J K Technosoft Limited
Notes Forming part of Financial Statements

13) OTHER NON CURRENT ASSETS

Fixed Deposit with Bank:

Deposits (Free) with original maturity more than 12 months	409.84	585.72
Deposits Pledged against Margin Money/Security	69.49	67.48
Capital Advance	-	50.00
	<u>479.33</u>	<u>703.21</u>

(Unsecured and Considered Good unless stated otherwise)

Security Deposit		
Considered Good	212.70	232.14
Considered Doubtful	1.65	5.54
Less: Provision for Doubtful security Deposits	(1.65)	(5.54)
	<u>212.70</u>	<u>232.14</u>

<u>692.03</u>	<u>935.34</u>
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CURRENT ASSETS

14) TRADE RECEIVABLES

Unsecured and Considered Good, unless stated otherwise

	As at March 31, 2022	As at March 31, 2021
Considered Good	1,556.85	1,933.94
Considered Doubtful	95.63	220.72
Less: Provision Doubtful Debts	(95.63)	(220.72)
	<u>1,556.85</u>	<u>1,933.94</u>

Trade Receivable Aging

Outstanding for a period as on 31.03.2022 from due date of payment

Particulars	Not Due	Less than 6 months	6 months - 1 year	1 - 2 years	More than 3 years	Grand Total
Undisputed Trade receivables considered good	1,114.77	238.38	194.74	8.96	-	1,556.85
Undisputed Trade Receivable considered doubtful	-	1.58	50.74	29.99	1.62	83.93
Disputed Trade Receivables considered doubtful	-	11.69	-	-	-	11.69
Disputed Trade Receivables considered good	-	-	-	-	-	-
Grand Total	1,114.77	251.65	245.49	38.95	1.62	1,652.48

Trade Receivable Aging

Outstanding for a period as on 31.03.2021 from due date of payment

Particulars	Not Due	Less than 6 months	6 months - 1 year	1 - 2 years	More than 3 years	Grand Total
Undisputed Trade receivables considered good	1,185.47	726.27	18.47	2.12	1.62	1,933.94
Undisputed Trade Receivable considered doubtful	-	2.55	0.07	215.71	2.39	220.72
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Grand Total	1,185.47	728.83	18.54	217.83	4.01	2,154.67

15) CASH AND BANK BALANCES

Cash and Cash Equivalents

	As at March 31, 2022	As at March 31, 2021
Balance with Banks	715.68	1,392.94
Less: Provision for Bank Balance	-	(1.46)
Cheque in Transit	40.57	-
Cash in hand	-	0.26
	<u>756.26</u>	<u>1,391.75</u>

Other Bank Balances

Fixed Deposit with Bank:

Deposits (Free) with original maturity less than 12 months	3,577.53	70.53
Deposits Pledged against Margin Money/Security (Short term deposits)	105.96	92.92
	<u>4,439.74</u>	<u>1,555.19</u>

16) SHORT TERM LOANS AND ADVANCES

Unsecured and Considered Good, unless stated otherwise

	As at March 31, 2022	As at March 31, 2021
Loan to a Body Corporate		
Diensten Tech Limited (Formerly known as JKT Consulting Limited) (Refer Note 30)	29.55	500.00
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)	-	344.12
Less: Provision for Doubtful Debts	1.02	1.01
Advance to Vendors/ Suppliers/ Others	(1.02)	(1.01)
Less: Provision for Advances	10.21	6.92
Loan and Advances to Staff (incl. FFS recovery)	-	(0.96)
Less: Provision for Advance to Staff.	45.70	25.52
Balance with Income Tax Authorities	(29.14)	(19.97)
	<u>638.39</u>	<u>406.23</u>
	<u>694.71</u>	<u>1,261.86</u>



J K Technosoft Limited
Notes Forming part of Financial Statements

17) OTHER CURRENT ASSETS

Unsecured and Considered Good

	As at March 31, 2022	As at March 31, 2021
Unbilled Revenue	1,566.14	2,381.35
Less: Provision for Doubtful Amount		(93.50)
Prepaid Expenses	-	163.43
Receivable against Forward Contract	244.97	5.33
Balance with Revenue Authorities	25.91	24.24
Interest receivable	58.60	52.79
Duties & Taxes recoverable	-	1.09
Other receivable	0.09	2.37
	<u>269.19</u>	<u>2.37</u>
	2,164.90	2,537.10

18) CONTINGENT LIABILITIES & COMMITMENTS:

18.1 CONTINGENT LIABILITIES

Particulars	As At 31st March 2022	As At 31st March 2021
Contingent Liabilities:		
In respect of Income Tax (AY-2009-10) where the company is into appeal to Income Tax Appellate Tribunal (ITAT)	187.45	187.39
Commitments:		
Guarantee given by bank for Customer Projects	234.30	285.73

18.2. CAPITAL COMMITMENTS:

Particulars	As At 31st March 2022	As At 31st March 2021
a. Capital Commitment (Net of advances)		
Estimated Amount of Contract in capital account remaining to be executed and not provided for	54.53	150.00
Total	54.53	150.00

19) REVENUE FROM OPERATIONS

Income from Services*Information Services and Consulting Services*

	2021-2022	2020-2021
Domestic	4,943.50	5,536.91
Export	13,688.19	11,461.15
Deemed Export (SEZ)	1,390.36	753.22

Commercial Coaching and Training Services

Domestic	370.45	275.97
Export	0.80	-
Deemed Export (SEZ)	147.46	55.19

Sale of Product: Computer Software

	38.85	32.57
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20,579.61	18,115.00
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20) OTHER INCOME

Interest Income

	2021-2022	2020-2021
Notice Period Recovery	205.05	179.72
Exchange Gain(Net)	18.94	6.84
Profit on Sale of Fixed Assets(net)	89.69	4.01
Dividend of Investment on Share	0.98	-
Miscellaneous Income	2.85	1.95
Profit on Sale of Investment	5.77	1.63
Balance Written Back	3.56	22.69
Sale of Scrape	-	12.41
Reimbursement of Expenses:		
Reimbursement of Expenses	13.31	14.65
Reimbursement of Expenses-SEZ	1.44	3.79
	<u>341.59</u>	<u>247.69</u>

21) COST OF SERVICES

Cost of Software Purchased
Others

	2021-2022	2020-2021
Cost of Software Purchased	33.22	45.60
Others	14.57	-
	<u>47.79</u>	<u>45.60</u>

22) EMPLOYEE BENEFITS EXPENSES

Salaries and Wages

Contribution to provident and other funds (Refer note 28.1, 28.2 and 28.3)

Staff Welfare Expenses

	2021-2022	2020-2021
Salaries and Wages	13,776.87	12,212.12
Contribution to provident and other funds (Refer note 28.1, 28.2 and 28.3)	731.62	541.85
Staff Welfare Expenses	327.98	249.27
	<u>14,836.48</u>	<u>13,003.25</u>

23) FINANCE COST

Interest Expenses on Vehicle Loan

	2021-2022	2020-2021
Interest Expenses on Vehicle Loan	15.00	129.19
	<u>15.00</u>	<u>129.19</u>



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Notes Forming part of Financial Statements

24) DEPRECIATION AND AMORTISATION EXPENSES

	2021-2022	2020-2021
Depreciation on Property, Plant & Equipment	226.79	236.98
Amortization of Intangible Assets	24.32	27.39
	251.11	264.37

24.1) CORPORATE SOCIAL RESPONSIBILITY

As per Section 135 of Companies Act, 2013, the following is the details of Corporate Social Responsibility Expenses incurred by the Company:

	2021-2022	2020-2021	
a) Amount required to be spent during the year	13.22		9.28
b) Amount of expenditure incurred	13.22		9.28
c) Shortfall at the end of the year			
d) Total of previous years shortfall			
e) Reason for shortfall	NA	NA	
f) Nature of CSR activities Details of related party transactions, e.g., contribution to a trust controlled by the company as per relevant Accounting Standard	Sports related activities	Sports related activities	
Where a provision is made w.r.t. liability incurred, the movement in the provision during the year should be shown separately	NA	NA	

25) OTHER EXPENSES

	2021-2022	2020-2021
Rent (Refer Note 36)	351.02	463.24
Professional Fee	1,603.27	843.79
Electric, Power, Fuel and Water	63.23	76.23
Travelling Expenses-Domestic	64.70	26.98
Travelling Expenses- Foreign	38.61	8.81
Conveyance & Taxi Hire Charges	10.08	4.62
Internet and Networking Expenses	98.56	103.87
Insurance Premium	16.44	20.22
Communication Expenses	24.78	16.67
Maintenance Expenses - Office	141.11	164.29
Maintenance Expenses - Computers	314.46	213.03
Business Promotion	14.42	0.77
Audit Fee (Refer Note 32)	11.00	11.00
Bad Debts	2.12	-
Impairment & Loss on Assets written off	50.93	28.20
Loss on Sale of Fixed Assets	-	14.20
Repairs & Maintenance- Plant & Machinery	4.78	8.35
Rates and taxes, excluding, taxes on income.	19.95	53.15
Miscellaneous Expenses	60.32	51.92
Loss on sale/valuation of Investment	20.99	3.71
CSR Expenditure (Refer Note 24.1)	13.22	9.28
Recruitment Expenses	180.17	40.91
Provision for Doubtful Debts	1.29	314.22
Provision for Loans & Advances	8.47	37.14
Bank Guarantee Invoked written off*	-	93.05
Cost to Complete Project	-	43.70
Bank Charges	3.00	7.85
Donation & Charity	0.25	3.25
	3,117.16	2,662.47

* During the financial year 2020-21 one of the contracts entered with the customer EIT services India P. Ltd, in which end customer is Government of Kerala of health and family welfare has encashed the Performance Bank Guarantee. Based on the Technical assessment, company has decided to write off such recovery.

26) EXCEPTIONAL ITEMS

	2021-2022	2020-2021
Provision for Diminution in the value of Long Term Investments	-	113.30
	-	113.30

27) EXTRAORDINARY ITEMS *

	2021-2022	2020-2021
Payment to DGFT Refund	-	618.61
Interest on Payment to DGFT Refund	-	232.19
	-	850.80

* During the financial year 2020-21, post demand from DGFT office, company has refunded the amount along with applicable interest with respect to SEIS script, incorrectly claimed & refunded to company by DGFT office in earlier years. This being the extraordinary item, hence disclosed separately in the Financials.

28) EMPLOYEE DEFINED BENEFIT PLAN

28.1 PROVISION FOR GRATUITY

	2021-2022	2020-2021
I Assumptions:		
Discount Rate	6.86%	6.57%
Rate of Increase in Compensation Levels	10.00% first year; 7.50% thereafter	14.00% first year; 7.50% thereafter
Rate of Return on Plan Assets	7.02%	6.84%
II Changes in Present Value of Obligations During the Period (Amount in Rs.)		
Present Value of Obligation as at the beginning of the period	687.40	699.96
Interest Cost	40.42	36.41
Past Service Cost	-	-
Current Service Cost	139.42	130.20
Benefit Paid	(144.21)	(63.61)
Actuarial (gain)/ loss on obligations	(60.86)	(115.57)
Acquisition/Business Combination/Divestiture	24.65	-
Present Value of Obligation as at the end of the period	686.83	687.40



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	2021-2022	2020-2021
III Changes in the Fair value of Plan Assets during the Period		
Fair Value of Plan Assets at the beginning of the period	13.10	13.01
Expected Return on Plan Assets	1.46	0.95
Contributions	160.64	72.31
Benefits Paid	(144.21)	(63.61)
Actuarial Gain/ (Loss) on Plan Assets	(5.80)	(9.55)
Fair Value of Plan Assets at the end of the period	25.20	13.10
IV Fair Value of Plan Assets		
Fair Value of Plan Assets at the beginning of the period	13.10	13.01
Actual Return on Plan Assets	(4.34)	(8.61)
Contributions	160.64	72.31
Benefits Paid	(144.21)	(63.61)
Fair value of plan assets at the end of period	25.20	13.10
V Expenses recognized in the Profit and Loss Account		
Current Service Cost	139.42	130.20
Past Service Cost	-	-
Interest Cost	40.42	36.41
Expected Return on Plan Assets	(1.46)	(0.95)
Net actuarial (gain)/ loss recognized in the period	(55.07)	(106.02)
Expenses recognized in the Statement of Profit and Loss	123.32	59.65

	2021-2022	2020-2021
VI Bifurcation of Present value of Obligation at the end of the year as per Schedule III of the Companies Act, 2013		
Current Liability(Short term)	40.79	59.08
Non-Current Liability(Long term)	620.84	615.22
Present Value of Obligation as at the end	661.63	674.30

In respect of funded defined benefit scheme of provident fund (Based on actuarial valuation) 2021-2022 2020-2021

The following table sets out the status of Provident Fund as per the actuarial valuation as per the information available to us.

I Assumptions:		
Discount Rate	6.86%	6.75%
Interest rate guarantee	8.10%	8.50%
Average Historic yield on the Investment	8.05%	8.14%
II Summary of Membership Status		
Number of employees	1380	1308
Average age(years)	31.76	32.59
Expected average future working life time(years)	7.13	7.38
III Summary of Funds Status		
Accumulated Account value of Employee's Fund	5,464.91	4,720.55
Value of Plan Assets	5,655.54	4,848.55
Average remaining tenure of the investment(years)		-
IV Employer's Contribution during the previous year	519.58	468.75

Assets and Liability(Balance Sheet Position):

Particulars	For the period Ending	For the period Ending
	31st March, 2022	31st March, 2021
Accumulated Account Value of Employee's Fund	5,464.91	4,720.55
Interest Rate Guarantee Liability	97.78	117.10
Present Value of Obligation(Total)	5,562.69	4,837.65
Value of Plan Assets	5,655.54	4,848.55
Surplus/(Deficit)	92.85	10.90
Net Liability to be recognized in balance Sheet of the Company	-	-

DEFINED CONTRIBUTION PLANS

28.2 Employer's contribution to Employee State Insurance and Provident Fund	2021-2022 589.47	2020-2021 475.00
28.3 PROVISION FOR LEAVE ENCASHMENT		
I Assumptions:	2021-2022	2020-2021
Discount Rate	6.86%	6.54%
Rate of Increase in Compensation Levels	10.00% first year; 7.50% thereafter	14.00% first year; 7.50% thereafter
II Changes in Present Value of Obligations During the Period (Amount in Rs.)	2021-2022	2020-2021
Present Value of Obligation as at the beginning of the period		
Interest Cost	698.30	610.96
Current Service Cost	38.26	30.01
Acquisition/Business Combination/Divestiture	204.24	202.66
Benefit Paid	26.26	-
Actuarial (gain)/ loss on obligations	(231.80)	(120.62)
Present Value of Obligation as at the end of the period	8.86	(24.71)
	744.12	698.30
III Expenses recognized in the Profit and Loss Account		
Current Service Cost		
Past Service Cost	204.24	202.66
Interest Cost	38.26	30.01
Expected Return on Plan Assets		



JK Technosoft Limited
Notes Forming part of Financial Statements

Net actuarial (gain)/ loss recognized in the period	8.86	(24.71)
Expenses recognized in the Statement of Profit and Loss	251.36	207.95
IV Bifurcation of Present value of Obligation at the end of the year as per Schedule III of the Companies Act, 2013	2021-2022	2020-2021
Current Liability(Short term)	137.62	126.44
Non-Current Liability(Long term)	606.50	571.86
Present Value of Obligation as at the end	744.12	698.30

29) SEGMENT REPORTING

The company has identified geographic segments as its primary segments.

Year Ended March 31, 2022

Particulars	UK	USA	India	Others	(Rs.) Total
Revenue & Other Income	3,064.47	9,627.45	7,233.00	996.27	20,921.20
Identified Operating Expenses	2,266.64	6,093.13	6,172.66	351.83	14,884.27
Allocable Expenses	23.35	10.75	64.70	25.50	124.30
Unallocable expenses (Net of income)	-	-	-	-	3,240.97
Segment Results	774.48	3,523.57	995.65	618.94	2,671.66
Less: Finance cost					18.00
Provision for Tax					693.04
Profit after Tax					<u>1,960.62</u>

As at March 31, 2022

Particulars	UK	USA	India	Others	(Rs.) Total
Segment Assets	51.13	14.49	1,215.28	371.58	1,652.48
Unallocable Assets					9,523.35
Total Assets					<u>11,175.83</u>

As at March 31, 2022

Particulars	UK	USA	India	Others	(Rs.) Total
Segment Liabilities and equity					-
Unallocable Liabilities and shareholder's fund					11,175.83
Total Liabilities					<u>11,175.83</u>

Year Ended March 31, 2021

Particulars	UK	USA	India	Others	(Rs.) Total
Revenue & Other Income	3,658.38	7,270.92	6,901.53	531.85	18,362.69
Identified Operating Expenses	2,164.55	4,018.66	6,625.43	240.21	13,048.85
Allocable Expenses	2.55	5.62	319.72	108.44	436.33
Unallocable expenses (Net of income)	-	-	-	-	3,446.75
Segment Results	1,491.28	3,246.64	(43.62)	183.19	1,430.75
Less: Finance cost					137.04
Provision for Tax					402.43
Profit after Tax					<u>891.28</u>

As at March 31, 2021

Particulars	UK	USA	India	Others	(Rs.) Total
Segment Assets	254.51	223.72	1,364.02	91.69	1,933.94
Unallocable Assets					8,088.48
Total Assets					<u>10,022.43</u>

As at March 31, 2021

Particulars	UK	USA	India	Others	(Rs.) Total
Segment Liabilities and equity					-
Unallocable Liabilities and shareholder's fund					10,022.43
Total Liabilities					<u>10,022.43</u>

The Company has a single business segment as per Accounting Standard 17 dealing with "Segment Reporting" issued by the Institute of Chartered Accountants of India. Other than receivables, all other assets are not assigned to any Geographies and so shown under Unallocable Assets. Similarly all liabilities are not assigned to any Geographies

30) RELATED PARTY DISCLOSURE**a. Name of Related Parties and description of relationship:****Subsidiary Companies**

JK Tech US Inc. (Formerly known as Proserve Consulting Inc.), USA
 JK Tech UK Limited (Formerly known as JK Technosoft (UK) Limited), UK
 Diensten Tech Limited (Formerly known as JKT Consulting Ltd., Ceased to be Subsidiary w.e.f. 29.03.2022)
 JK Technosoft Gulf LLC, Sultanate of Oman (Subsidiary in liquidated w.e.f. 21.03.2021)
 JKT Bangladesh Pvt.Ltd, Bangladesh
 JKT GCC WLL, Bahrain
 E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd), India, w.e.f. 23rd July, 2020
 JKT Netherlands B.V., Netherland

Enterprises over which directors have significant influence

J. K. Cotton Limited
 Diensten Tech Limited (Formerly known as JKT Consulting Ltd.)

Enterprises having common director

Wow Softech Pvt Ltd (Annual Report 2021-22)

Enterprises in which relative of director is a director

Insurencexcellence Advisors Private Limited



J K Technosoft Limited

Notes Forming part of Financial Statements

Dwarikadhish Finance & Investment Co. Pvt.Ltd.
Manphul Trading & Finance Co. Pvt Ltd.Enterprises having significant influence
over the company

Key Management Personnel

Satish Chandra Gupta (Whole Time Director)
Saiyad Amir(Company Secretary)

Directors

Abhishek Singhania (Director)
N P Agarwal (Director), Resigned w.e.f. 23.09.2021
Maneesh Mansingka (Director)
Partho Pratim Kar (Director)
Vinay Kumar Singhal (Director), Resigned W.e.f. 18th April, 2021
Vipul Prakash (Director)
Satish Chandra Gupta(Whole Time Director)
Arvind Thakur (Director)Relative to Key Management
PersonnelVarsha Singhania
Manorama Singhania
Vedang Hari Singhania
Preeti Gupta

b. Transactions with related parties during the current year

Description	Subsidiaries	Associated Companies/ Enterprises over which directors have significant influence	Key Management Personnel	(Rs.)
				Relatives to Key Management Personnel
Sale of Services/ Product(Net of Credit Notes)	12,859.59	-	-	-
JK Tech US Inc. (Formerly known as Proserve Consulting Inc.) , USA	9,627.45	-	-	-
JK Tech UK Limited (Formerly known as JK Technosoft (UK) Limited), UK	3,064.47	-	-	-
JKT Netherlands	167.67	-	-	-
Reimbursement of Expenses/Debit Note	117.96	-	-	-
JK Tech US Inc. (Formerly known as Proserve Consulting Inc.) , USA	8.40	-	-	-
JK Tech UK Limited (Formerly known as JK Technosoft (UK) Limited), UK	104.04	-	-	-
JKT GCC WLL, Bahrain	5.53	-	-	-
JKT Bangladesh Limited	-	-	-	-
J. K. Cotton Limited	-	-	-	-
Remuneration Paid	-	-	43.77	37.80
Satish Chandra Gupta(Whole Time Director)	-	-	36.07	-
Saiyad Amir(Company Secretary)	-	-	7.70	-
Preeti Gupta	-	-	-	24.35
Vedang Hari Singhania	-	-	-	13.45
Sitting Fees Paid	-	-	3.06	-
Maneesh Mansingka (Director)	-	-	0.56	-
Arvind Thakur (Director), W.e.f. 1st June, 2021	-	-	2.50	-
Professional Charge Paid	-	-	20.00	36.00
Varsha Singhania	-	-	-	18.00
Manorama Singhania	-	-	-	18.00
Arvind Thakur (Director), W.e.f. 1st June, 2021	-	-	20.00	-
Diensten Tech Limited (Formerly known as JKT Consulting Limited)	33.24	-	-	-
Wow Softech Pvt Ltd	-	2.94	-	-
Rent Charges Paid	-	-	-	-
Diensten Tech Limited (Formerly known as JKT Consulting Limited)	16.58	-	-	-
Purchase of Fixed Assets	-	-	-	-
Insurencexcellence Advisors Private Limited	-	6.00	-	-
	-	6.00	-	-
Received against Loans/ Advance (Principal Amount)	393.95	-	-	-
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)	-	-	-	-
Diensten Tech Limited (Formerly known as JKT Consulting Limited), India	393.95	-	-	-
Loans & Advances Given	49.84	-	-	-
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)*	0.01	-	-	-
Diensten Tech Limited (Formerly known as JKT Consulting Limited), India	49.83	-	-	-
Balance Written off	-	-	-	-
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)*	-	-	-	-

Transactions with related parties during FY 2020-2021

Description	Subsidiaries	Associated Companies/ Enterprises over which directors have significant influence	Key Management Personnel	(Rs.)
				Relatives to Key Management Personnel
Sale of Services/ Product(Net of Credit Notes)	10,885.65	-	-	-
JK Tech US Inc. (Formerly known as Proserve Consulting Inc.) , USA	7,216.61	-	-	-
JK Tech UK Limited (Formerly known as JK Technosoft (UK) Limited), UK	3,618.71	-	-	-
JKT Netherlands	50.33	-	-	-
JK Technosoft Bangladesh Pvt.Ltd, Bangladesh	-	-	-	-
JKT GCC WLL	-	-	-	-
Interest Receivable	35.10	-	-	-
JKT Learning Solutions Private Limited, India	35.10	-	-	-
Diensten Tech Limited (Formerly known as JKT Consulting Limited), India	-	-	-	-
Reimbursement of Expenses/Debit Note	16.70	-	0.31	-



J K Technosoft Limited
Notes Forming part of Financial Statements

JK Tech US Inc. (Formerly known as Proserve Consulting Inc.) , USA	3.41			
JK Tech UK Limited (Formerly known as JK Technosoft (UK) Limited), UK	12.32			
JKT GCC WLL, Bahrain	0.97			
JKT Bangladesh Limited	-			
J. K. Cotton Limited	-	0.31		
Remuneration Paid				
Satish Chandra Gupta(Whole Time Director)	-	-	42.96	22.46
Saiyad Amir(Company Secretary)	-	-	40.62	21.63
Preeti Gupta	-	-	2.34	0.83
Vedang Hari Singhania	-	-	-	-
Sitting Fees Paid				
Maneesh Mansingka	-	-	2.16	-
Vinay Singhal	-	-	1.08	-
Professional Charge Paid				
	-	-	9.00	37.53
Purchase of Fixed Assets				
JKT Consulting Limited	-	-	-	-
Sale of Fixed Assets				
J. K. Cotton Limited	-	3.52	-	-
Balance Written off				
JK Technosoft Gulf LLC	-	-	-	-
Received against Loans/ Advance (Principal Amount)				
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)	161.13	-	-	-
Diensten Tech Limited (Formerly known as JKT Consulting Limited), India	161.13	-	-	-
Loans & Advances Given				
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)*	222.31	-	-	-
Diensten Tech Limited (Formerly known as JKT Consulting Limited), India	1.01	-	-	-
	221.30	-	-	-
Balance Written off				
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)*	408.62	-	-	-
	408.62	-	-	-

* During the year the company has considered the Provision for Loan & Advance for E-safe Solution Pvt Limited Rs.1.009 Lakh/-(Previous Year Rs 408.62 Lakh)in the previous year which is included in above mentioned balance

C Balance with related parties as on 31st March, 2022

Description	Subsidiaries	Associated Companies/ Enterprises over which directors have significant influence	Key Management Personnel	(Rs.)
				Relatives to Key Management Personnel
Loan and Advance Receivable (Principal Amount)	1.02			
Diensten Tech Limited (Formerly known as JKT Consulting Limited), India	-	-	-	-
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)	1.02	-	-	-
Receivables				
JK Tech UK Limited (Formerly known as JK Technosoft UK Limited)	232.29	-	-	-
JK Tech Us inc. (Formerly known as Proserve Consulting Inc.)	649.33	-	-	-
JKT Gulf LLC, Sultanate of Oman	-	-	-	-
JKT Bangladesh private Limited	119.92	-	-	-
JKT GCC WLL	91.10	-	-	-
JKT-Netharland	24.02	-	-	-
J K Cotton Limited	-	4.65	-	-
Other Receivable				
Diensten Tech Limited (Formerly known as JKT Consulting Limited), India	36.75	-	-	-
Investment in Subsidiaries				
JK Tech US Inc. (Formerly known as Proserve Consulting Inc.)	10.80	-	-	-
JK Tech UK Limited (Formerly known as JK Technosoft (UK) Limited)	13.52	-	-	-
JKT Bangladesh Pvt.Ltd, Bangladesh	5.25	-	-	-
JKT GCC WLL	9.05	-	-	-
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)	153.00	-	-	-

The company has considered the impairment of Investment amounting Rs 9.05 Lakh for JKT GCC WLL which is included in above mentioned balance
The company has considered the impairment of Investment amounting Rs. 5.25 Lakh for JKT Bangladesh Pvt.Ltd, Bangladesh which is included in above mentioned balance
The company has considered the impairment of Investment amounting Rs 153 Lakh for E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)
The company has considered the Provision against receivables for JKT Bangladesh Pvt. Ltd for Rs. 37.50 Lakh which is included in above mentioned balance
The company has considered the Provision against receivable for JKT GCC WLL for Rs. 14.83 Lakh which is included in above mentioned balance
The company has considered the Provision for Loan & Advance for E-safe Solution Pvt Limited Rs.1.02 Lakh which is included in above mentioned balance



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J K Technosoft Limited
Notes Forming part of Financial Statements

C Balance with related parties as on 31st March, 2021

Description	Subsidiaries	Associated Companies/ Enterprises over which directors have significant influence	Key Management Personnel	(Rs.)
				Relatives to Key Management Personnel
Loan and Advance Receivable (Principal Amount)				
Diensten Tech Limited (Formerly known as JKT Consulting Limited), India	376.58	-	-	-
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)	1.01	-	-	-
Receivables				
JK Tech UK Limited (Formerly known as JK Technosoft UK Limited)	707.02	-	-	-
JK Tech Us Inc. (Formerly known as Proserve Consulting Inc.)	1,042.74	-	-	-
JKT Gulf LLC, Sultanate of Oman	2.73	-	-	-
JKT Bangladesh private Limited	116.41	-	-	-
JKT GCC WLL	125.64	-	-	-
JKT-Netherland	-	-	-	-
J K Cotton Limited	-	4.65	-	-
Investment in Subsidiaries				
JK Tech US Inc. (Formerly known as Proserve Consulting Inc.)	10.80	-	-	-
JK Tech UK Limited (Formerly known as JK Technosoft (UK) Limited)	13.52	-	-	-
Diensten Tech Limited (Formerly known as JKT Consulting Limited)	83.56	-	-	-
JKT Gulf LLC, Sultanate of Oman	158.83	-	-	-
JKT Bangladesh Pvt.Ltd, Bangladesh	5.25	-	-	-
JKT GCC WLL	9.05	-	-	-
E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd)	153.00	-	-	-

During the year the company has considered the impairment amounting Rs 9.05 Lakh for JKT GCC WLL which is included in above mentioned balance

During the year the company has considered the impairment amounting Rs. 5.25 Lakh for JKT Bangladesh Pvt.Ltd, Bangladesh which is included in above mentioned balance

During the year the company has considered the impairment amounting Rs 99 Lakh for E Safe Solutions Pvt Ltd (Formerly Known as JKT Learning Solutions Pvt Ltd) and in the previous year the company had considered the impairment of Rs 54,00,000/- which is included in above mentioned balance

During the year the company has considered the Provision for JKT Bangladesh Rs. 37.50 Lakh which is included in above mentioned balance

During the year the company has considered the Provision for JKT GCC WLL Rs. 56 Lakh which is included in above mentioned balance

During the year the company has considered the Provision for Loan & Advance for E-safe Solution Pvt Limited Rs.1.009 Lakh which is included in above mentioned balance

In the previous year the company had considered the impairment amounting Rs 107.99 Lakh in JKT Gulf LLC, Sultanate of Oman which is included in above mentioned balance

31) EARNING PER SHARE

	2021-2022	2020-2021
Profit for the year	1,960.62	891.28
Amount available for Equity Shares	1,960.62	891.28
Weighted Average number of Shares	7,749,662	5,594,878
Earning per share		
Basic	25.30	15.93
Diluted	25.30	15.93
Face Value per share	10.00	10.00

32) PAYMENT TO STATUTORY AUDITOR

	2021-2022	2020-2021
Statutory Audit Fees	10.00	10.00
Tax Audit Fees	1.00	1.00
Certification & Others	1.88	1.18
	<u>12.88</u>	<u>12.18</u>

33) INCOME IN FOREIGN CURRENCY

	2021-2022	2020-2021
Consultancy Services	13,688.99	11,461.15
	<u>13,688.99</u>	<u>11,461.15</u>

34) EXPENDITURE IN FOREIGN CURRENCY

	2021-2022	2020-2021
Foreign Travelling	2.38	-
Internet Charges	8.04	10.18
Professional Charges	35.20	50.09
Advertisement & Publicity	4.62	-
Cost of Services	47.79	25.81
	<u>98.03</u>	<u>86.08</u>

35) DERIVATIVE FINANCIAL INSTRUMENTS

The Company, in accordance with its risk management policies and procedures, enters into foreign exchange forward contract to manage its exposure in foreign exchange rates. The counter party is a bank. These contracts are for a period up to one year. The aggregate amount of forward contracts entered into by the company and remaining outstanding at year end are as below:

	2021-2022	2020-2021
CURRENCY EXCHANGE		
US Dollar/ INR (Sale Contracts)	72.00	39.80
GBP/ INR (Sale Contracts)	8.13	21.60
a) The foreign currency exposures not hedged in respect of receivables (net) as at the year end are as under:		
Unhedged Exposure in Currency	USD 3.25	EUR 1.71
		BHD 0.03
		GBP 0.40

36) The Company's significant leasing arrangements are in respect of operating leases for premises. These leasing arrangements which are not non-cancellable, range between 11 months and 3 years generally, or longer, and are usually renewable by mutual consent on mutually agreeable terms. The aggregate lease rentals payable are charged as rent in the Statement of Profit and Loss.



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Lease rental payable :

	2021-2022	2020-2021
Not later than 1 year	258.02	417.13
Later than 1 year and not later than 5 years	638.30	616.66
Later than 5 years	-	-

Lease rent paid during the year:

	326.11	418.35
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37) Financials Ratio

The ratios for the year ended March 31, 2022 and March 31, 2021 as follows:

S No	Ratio	Numerator	Denominator	Current Year	Previous Year	% Variance	Reason
1	Current Ratio (In times)	Total Current Assets	Total Current Liabilities	6.68	2.36	183.70	In F.Y 2020-21 the salary was paid on the 5th day of the next month, however in F.Y 2021-22 we are paying in the last day of current month it self. Due to this the salary payable amount is reduced in F.Y. 2021-22.
2	Debt Equity Ratio (in times)	Debts Consist of borrowing and lase Liabilities	Total Equity	0.01	0.02	(53.48)	Issue of Equity Shares
3	Debt Service Coverage Ratio (In times)	EBIT + Depreciation	Debt Service = Interest and Lease payments + Principal Repayments	54.64	8.37	553.17	Earning increased in FY 2021-22 as compare to FY 2020-21 as there is no Extra Ordinary & Exceptional Items in FY 2021-22
4	Return on Equity Ratio (%)	Profit for the year (-) Pref. Dividends	Average Total Equity	27.72	17.31	60.09	Earning increased in FY 2021-22 as compare to FY 2020-21 as there is no Extra Ordinary & Exceptional Items in FY 2021-22
5	Inventory Turnover Ratio (in times)	Average Inventory	Total Turnover	-	-	-	NA
6	Trade Receivables Turnover Ratio (in times)	Revenue from Operation	Average Trade Receivables	11.79	6.96	69.29	Increase in Revenue in FY 2021-22 as compare to FY 2020-21
7	Trade Payables Turnover Ratio (in times)	Net Credit Purchase/Cost of Services & Other Expenses	Average Trade Payables	10.61	7.14	48.71	Increase in Professional Charges, Recruitment Charges & Subscription Charges
8	Net Capital Turnover (in times)	Revenue from Operation	Average Working Capital (Total CA - Total CL)	3.50	4.71	(25.73)	Increase in Woring Capital
9	Net Profit Ratio (in %)	Profit for the year	Revenue from Operation	9.53	4.92	93.63	Earning increased in FY 2021-22 as compare to FY 2020-21 as there is no Extra Ordinary & Exceptional Items in FY 2021-22
10	Return on Capital Employed Ratio (in %)	Profit before tax and finance cost	Capital Employed	27.11	20.58	31.71	Earning increased in FY 2021-22 as compare to FY 2020-21 as there is no Extra Ordinary & Exceptional Items in FY 2021-22
11	Return on Investment Ratio (%)	Income Generated from Invested Funds	Average Invested funds in treasury investment	16.39	82.89	(80.23)	Income Generated from Invested Fund is decrease & investment is Increase Compare in FY 2021-22 as compare to F.Y 2020-2021

38) In the opinion of the management, current assets and loans & advances have value in realization in ordinary course of business at least equal to the amount at which they are stated.

39) Details of loan and advances given and investment made as required to be disclosed as per provisions of Section 186 (4) of the Companies Act, 2013 have been disclosed under the respective head. The company has not given any guarantee in respect of loan taken by others.



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J K Technosoft Limited
Notes Forming part of Financial Statements

40) Movement Of Provision AS per AS- 29

S.no	Description	Carrying Amount at the Beginning 1/04/2021	Amount Utilised (Incurred and charged against the provision)	Unused Amounts reversed during the period	Additional Provision	Carrying Amount at the end as on 31/03/22
1	Prov for Doubtful debt & Unbilled Revenue	314.22	(219.89)	(42.01)	43.30	95.63
2	Prov for Bank Balance	1.46	-	(1.46)	-	-
3	Prov for Doubtful Securities	5.54	(5.54)	-	1.65	1.65
4	Prov for Loans & Advances	21.94	(0.96)	-	9.67	30.64
		343.16	(226.39)	(43.47)	54.62	127.92

41) Previous year's figures have been recasted/ restated.

42) The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company expects the carrying amount of these assets will be recovered and does not anticipate any impairment. Given the uncertainty because of COVID-19, the final impact on the Company's assets in future may differ from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes to future economic conditions.

AS PER OUR REPORT OF EVEN DATE ATTACHED HERewith
For S S Kothari Mehta & Company
Chartered Accountants
FRN.000756N


(Naveen Aggarwal)
Partner
M.No. 094380
Place : New Delhi
Date : 22/06/2022



For and on behalf of Board of Directors of
J K Technosoft Limited


(Satish Chandra Gupta)
Director
DIN:01595040


(M. Nataraajan)
Senior V.P. Finance


(Partho Pratim Kar)
Director
DIN:00508567


(Saiyad Amir)
Company Secretary