

CORPORATE INFORMATION

Board of Directors

Mr. Abhishek Singhania	Director (Non-Executive)
Mr. Satish Chandra Gupta	Director (Non-Executive)
Mr. Vipul Prakash	Chairman & Managing Director
Mr. Sanjay Kumar Jain	Director (Non-Executive)
Ms. Sunaina Primlani Gera	Independent Director
Ms. Kanika Vaswani	Independent Director
Mr. Manoj Kumar	Additional Director (Non-Executive)

Statutory Auditor:-

M/s. S.R. Dinodia & Co. LLP,
Chartered Accountants,
(Firm Registration No. **001478N**)

Internal Auditor:-

M/s. Finexpert Consultancy LLP,
Chartered Accountant

Bankers :-

Axis Bank
ICICI Bank

Registered Office:-

7th Floor, A-2, LSC, Masjid Moth,
Greater Kailash-II New Delhi- 110048.

Corporate Identity Number:

U74140DL2007PLC160160

Registrars and Share Transfer Agents:-

Kfin Technologies Limited

Regd office- Selenium Building, Tower-B, Plot No. 31 & 32
Financial District, Nanakramguda
Serilingampally, Hyderabad, Rangareddi, Telengana-500032

Corporate office- 305, New Delhi House, 27, Barakhamba Road

New Delhi-110001

Ph- 011-41911308

Email- kfin-Regiongroup@kfintech.com

Website- www.kfintech.com



NOTICE OF SIXTEENTH (16th) ANNUAL GENERAL MEETING (AGM)

Notice is hereby given that the 16th Annual General Meeting of Diensten Tech Limited (“the Company”) (*Formerly known as JKT Consulting Limited*) will be held on Wednesday, the 20th day of September, 2023 at 11.00 A.M.(IST) at the registered office of the Company at 7th Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi-110048 IN to transact the following businesses:

ORDINARY BUSINESS:

1. To Receive, Consider and adopt Audited Financial Statement of the Company for the financial year ended March 31, 2023, including Balance Sheet, Statement of Profit & Loss and Cash Flow Statement and the Report of Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Abhishek Singhania (DIN No. 00087844), Director who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

Regularization of Appointment of Mr. Manoj Kumar (DIN: 10277198) as Director of the Company.

“**RESOLVED THAT** pursuant to the provisions of Section 152, 160 and all other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 (Including any statutory modification(s) or re-enactment thereof for the time being in force) and Article of Associations of the Company, Manoj Kumar (DIN: 10277198), who was appointed as an Additional Director of the Company by the Board of Directors on 24th August, 2023 and holds directorship under Section 161(1) of the Companies Act, 2013, up to the date of this Annual General Meeting, be and is hereby appointed as Director in the Company.”

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

Approval for payment of consultancy fees to Mr. Manoj Kumar holding an



office or place of profit in the Company.

“RESOLVED THAT pursuant to provision of section 188 of the Companies Act, 2013 read with Rule 15 of the Companies (Meeting of Board and its powers Rules,

2014),the company policy on Related Party Transaction and other applicable provisions including any amendments thereto for the time being in force, consent of the members be and is hereby accorded to enter into the related party transaction i.e. payment of consultancy fees to Mr. Manoj Kumar(DIN: 10277198), Director of the company, a ‘related party’ within the meaning of section 2(76) of the Act, holding an office or place of profit as per section 188(1) (f) of the Companies Act, 2013, , on such terms and conditions set out in the Consultancy Services Agreement dated

“RESOLVED FURTHER THAT Mr. Vipul Prakash, Managing Director and Mr. Satish Chandra Gupta, Director of the Company be and are hereby severally authorized to decide terms and conditions of the consultancy agreement and to execute, sign the agreement for availing consultancy services from Mr. Manoj Kumar and to do all such other acts, things, deeds and matters as may be necessary, expedient and desirable for the purpose of giving effect to this resolutions.

For DIENSTEN TECH LIMITED
(Formerly known as JKT Consulting Limited)

SATISH CHANDRA GUPTA
DIRECTOR

PLACE: New Delhi
DATE: 24.08.2023



NOTES: -

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIM/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding Fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
 - A. A blank Proxy Form (MGT-11) is enclosed with this notice and if intended to be used, the form duly completed should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the Annual General Meeting. Proxies submitted on behalf of Companies, Societies etc. must be supported by appropriate resolution/authority as applicable.
 - B. A member would be entitled to inspect the proxies lodged at any time during the business hours of the Company during the period beginning 24 (Twenty-Four) hours before the time fixed for the commencement of AGM and ending with the conclusion of the AGM, provided that not less than 3 (three) days of notice in writing is to be given to the Company.
2. The Members /Proxies attending the meeting are requested to bring the enclosed Attendance Slip and deliver the same after filling in their folio number at the entrance of the meeting hall. Admission to the Annual General Meeting venue will be allowed only on verification of the signature(s) on the Attendance Slip.
3. Duplicate attendance slip shall not be issued at the Annual General Meeting venue. The same shall be issued at the Registered Office of the Company up to a day preceding the day of the Annual General Meeting.
4. Corporate Members are requested to send a duly certified copy of the Board resolution/Power of Attorney authorizing their representative to attend and vote at the Annual General Meeting.
5. In case of joint holders attending the meeting, only such joint holders who are higher in the order of names will be entitled to vote.



6. The relevant details as require under clause 1.2.5. of Secretarial Standard II of the person seeking appointment/re-appointment as Director under item of the notice is annexed to this Notice.
7. As a measure of economy, copies of the Annual Report will not be distributed at the venue of the Annual General Meeting. The Members are, therefore requested to bring their copies of the Annual Report to the meeting. Those members who have not received copies of Annual Report can collect their copies from the Registered Office of the Company.
8. The members are requested to inform changes, if any, in their Registered Address along with Pin Code Number to the Company at the Registered Office address.
9. Members desirous of seeking any information relating to the Accounts of the Company may write to the Company at the Registered Office address at least ten days in advance of the Meeting so that requisite information can be made available at the Meeting.
10. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
11. Electronic copy of the Annual Report and Notice of the 16th Annual General Meeting of the Company along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report and Notice of the 16th Annual General Meeting of the Company along with Attendance Slip, Proxy Form is being sent in the permitted mode. Members may further note that the said documents will also be available on the website of the Company www.dienstentech.com download. Physical Copies of the aforesaid documents will also be available at the registered office of the Company for inspection during normal business hours on working days. For any communication, the shareholders may also send requests to the Company's Email Id - cs@jkdtdl.com.
12. Members holding shares in physical form are requested to dematerialize their holding in order to eliminate all risks associated with physical shares. Members can contact the Company or RTA for further assistance.
13. All the documents referred to in the accompanying notice and Register of



Directors and Key Managerial Personnel and their shareholding are open for inspection at the registered office of the Company on all working days except Sundays, between 11:00 A.M.to 01:00 P.M. up to the date of AGM and also at the venue of AGM.

14. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any members as soon as possible. Members are also advised to not leave their demat account(s) dormant for long period. Periodic Statement of holding should be obtained from the concerned depository participant and holdings should be verified from time to time.
15. The route map along with prominent landmark for easy location of the 16th Annual General Meeting venue is printed on the last page of this Notice.
16. No gifts or Coupons shall be distributed at the Annual General Meeting or in connection with the Meeting.
17. Members are request to register their email- address(es) and changes in their particulars like change in address from time to time with Kfin Technologies Limited, Registrar and Share Transfer Agent for shares held in physical form and with their respective Depository Participants for the shares held in dematerialized form.
18. For security reasons, no article/baggage will be allowed at the Venue of the meeting. The members/attendees are strictly requested not to bring any article/baggage etc. at the Venue of the meeting.
19. In terms of provisions of Section 136 of the Companies Act, 2013 read with Rule 11 of the Companies (Accounts) Rules, 2014, service of notice/documents to the shareholders can be made through electronic mode, provided the Company has obtained the e-mail address(es) of the shareholder(s). Also, the shareholders who have not registered their e-mail address(es) for receiving Balance Sheet, Annual Report etc. will be sent the physical copies through any recognized mode of delivery as specified under Section 20 of the Companies Act, 2013.
20. The Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to special businesses asset out in the Notice is annexed and forms part of this Notice.
21. Members holding shares in physical form and desirous of making a nomination in



respect of their shareholding in the Company, as permitted under Section 72 of the Companies Act, 2013 or any statutory re-enactment thereof, are requested to submit the request in prescribed form SH-13 to the RTA.

For DIENSTEN TECH LIMITED
(Formerly known as JKT Consulting Limited)

PLACE: New Delhi
DATE: 24.08.2023

SATISH CHANDRA GUPTA
DIRECTOR



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ItemNo.3

The Board of Directors at their meeting held on 24th August 2023 has appointed Mr. Manoj Kumar (DIN: 10277198) as an Additional Director of the Company to hold office till the next Annual General Meeting in terms of the provisions of Section 161 of the Companies Act, 2013.

In terms of the provisions of Section 160 & 152 and other applicable provisions of the Companies Act, 2013, the board of directors recommended his appointment as a Director in the interest of the Company. It is to be noted that Manoj Kumar (DIN: 10277198) has given his consent letter in form DIR-2 to be director on the board of the Company and also has furnished declaration in form DIR-8 stating that he is not disqualified from being appointed as Director.

The Board of directors is of view that the appointment of Mr. Manoj Kumar as Non-Executive Director is desirable and would be beneficial to the Company and hence the Board recommends the Ordinary Resolutions set out in Item No. 3 of the Notice for approval by the Members.

None of the Directors, Key Managerial Personnel and/or their relatives except Mr. Manoj Kumar are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of the Notice.

ItemNo.4

The Companies Act, 2013 aims to ensure transparency and dealing with related parties of the Company in terms of provisions of Section 188 of the Companies Act, 2013 that govern the related party's appointment to any office or place of profit in the Company, its subsidiary company(ies) or associate company(ies).

Mr. Manoj Kumar was appointed as an Additional Director in the Company by board of directors in their meeting held on 24th day of August, 2023, hence related party in terms of Section 2(76) of the Companies Act, 2013 and holding a place of profit in terms of Section 188 of the Companies Act, 2013.

It is likely to enter into a consultancy services agreement with Mr. Manoj Kumar on terms and conditions as stated below:

Name of Related Party	Name of Director or Key managerial personnel who is related, if any	Nature of relationship	Nature, material terms, monetary value and particulars of contract or arrangement	Any other information relevant or important for the members to take a decision on the proposed resolution
Mr. Manoj Kumar	Mr. Manoj Kumar	Director	As per the Appointment Letter and Consultancy Agreement	Nil

In terms of the provisions of Section 188(1)(f) of the Companies Act, 2013 read with rule 15 of Companies (Meeting of board and its powers) Rules, 2014, prior approval of members of the Company is required to enter into said consultancy agreement with Mr. Manoj Kumar, Director of the Company.

The said consultancy services are crucial to provide impetus to the expanding business of the Company considering the qualification, experience, expertise of Mr. Manoj Kumar, hence requires approval of the shareholders.

Your directors recommend passing of this resolution for approval by members by way of ordinary resolution.

Except Mr. Manoj Kumar, Director of the Company, none of other directors, key managerial personnel or their relatives is in any way concerned or interested, financially or otherwise in this resolution, except to the extent of their shareholding.

Details of Director Seeking Appointment/Re-appointment for the item contained in this notice at the forth coming Annual General Meeting of the Company as required under Secretarial Standard-2 issued by the Institute of Company Secretaries of India are as follows:

Name of Director	Mr. Abhishek Singhania	Mr. Manoj Kumar
Date of Birth (Age)	06/04/1973 (50 Years)	27/06/1968(55 years)
Qualifications	Bachelor of Commerce	BSC, Postgraduate in System Management
Experience & Expertise	32 years of experience in Project Management, Strategic planning and business	32 years in Business and operational Development

	development has lead the Company's operational growth together with the Board and Leadership Team.	
Terms and condition of Re-appointment	As per the Appointment Letter	As per the Appointment Letter
Details of Remuneration to be paid	Nil	Nil
Remuneration last drawn	Nil	Nil
Date of first Appointment on the Board	06-03-2007	24-08-2023
Number of Board Meetings attended during the year	11	11
Nationality	Indian	Indian
Shareholding in the Company	1 Equity Share	121,054 Equity Shares
Directorships held in other listed companies /Chairmanships or Memberships of Committees in other listed Companies.	Jay Kay Enterprises Limited	Nil
Relationship inter- se between Directors & Key Managerial Persons	No Relation	No Relation

ForDIENSTEN TECHLIMITED
(Formerly known as JKT Consulting Limited)

PLACE: New Delhi
DATE: 24.08.202

SATISH CHANDRA GUPTA
DIRECTOR
DIN: 01595040



ATTENDANCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Joint Shareholders may obtain additional Slip at the Venue of the meeting.

DP Id*		Folio No.	
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	No. of Shares	
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Client Id*	
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NAME AND ADDRESS OF THE SHAREHOLDER

Please register/update my/our under mentioned E-mail ID for sending all future Company's correspondence:

E-mail

ID.....

Shareholder(s)Signature.....

I hereby record my presence at the 16th**ANNUAL GENERAL MEETING** of the Company held on Wednesday, **20th September 2023 at 11:00 AM** at the registered office of the Company at 7th Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi-110048.

***Applicable for investor holding shares in electronic form.**

Signature of Shareholder/Proxy

ADMISSION AT THE ANNUAL GENERAL MEETING VENUE WILL BE ALLOWED ONLY ON VERIFICATION OF THE MEMBERSHIP DETAILS AND SIGNATURES ON THE ATTENDANCE SLIP.

PROXY FORM
FORM MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

DIENSTEN TECH LIMITED
(FORMERLY KNOWN AS JKT CONSULTING LIMITED)

**Regd. Office: 7th Floor, A-2, LSC, Masjid Moth,
 Greater Kailash-II, New Delhi-110048**

**Ph: 011-40562187, Email.
 cs@jkdtl.com**

CIN No. U74140DL2007PLC160160,

Website: www.dienstentech.com

Name of the member(s): Registered address:		e-mail: Folio/*Client Id: *DP Id:	
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I/ We, being the member(s) of ----- shares of Diensten Tech Limited (Formerly known as JKT Consulting Limited), hereby appoint:

- 1) of having e-mail id or failing him
- 2) of having e-mail id or failing him
- 3) of having e-mail id

And whose signature(s) are appended below as my/our proxy to attend and vote (on poll) for me/us and on my/our behalf at the **16th ANNUAL GENERAL MEETING** of the Company to be held on **Wednesday, 20th September, 2023 at 11:00 AM at the registered office of the Company at 7th Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi-110048** and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolutions: -
Ordinary Business	
1.	To Receive, Consider and adopt Audited Financial Statement of the Company for the financial year ended March 31, 2023 including Balance Sheet, Statement of Profit & Loss and Cash Flow Statement and the Report of Board of Directors and Auditors thereon.
2.	To appoint a Director in place of Mr. Abhishek Singhania (DIN No. 00087844), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.
Special Business	
3	Regularization of Mr. Manoj Kumar as Director of the Company.
4	Approval of Shareholders to pay consultancy fees to Mr. Manoj Kumar being related party.

Signed this day of 2023

.....
 Signature of shareholder

.....
 Signature of first proxy holder Signature of second proxy
 holder Signature of third proxy holder

Affix Rs. 1.00 Revenue S tamp
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Note:

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.





BOARD'S REPORT

Dear Shareholders,

The Directors have pleasure in presenting the 16th Annual Report of your Company on the business & operations and Audited Statement of Accounts for the year ended 31st March, 2023 along with the Auditor's Report thereon.

FINANCIAL RESULTS:

The Standalone Financial Results of the Company for the year ended 31st March 2023 are as follows:

(Rs. in lakhs)

PARTICULARS	Year Ended 31.03.2023	Year ended 31.03.2022
Revenue from Operations	37526.86	724.10
Profit/(Loss) before Tax	22.38	6.39
Provision for Income Tax	126.88	42.31
Creation of Deferred Tax Assets/(Deferred Tax Liabilities written back)	(63.63)	6.96
Net Profit/(Loss) from continuing operations	16.06	14.60
Extraordinary and exceptional items	0.00	0.00
Profit/(Loss) for the year	16.06	14.60
Transferred to Reserve & Surplus	16.06	14.60

DIVIDEND:

In order to meet the working capital requirements of the Company, no Dividend has been recommended.

STATE OF AFFAIRS:

Your Company is in the business of providing professional services & Corporate Training Business during the year under review.

In the Professional Services segment of the business, the Company provides IT staff Augmentation services across various industries. The Company provides reliable staffing solutions on a contract basis that offer the ability to build a client's staff strength without absorbing them full-time.

In the Corporate Training segment of the business, the Company focuses on information technology, soft skills/behavioral and domain specific learning solutions. In terms of broad categorization, the Company provides consulting, training, application support, and IT skills & Technology training.

Your Management is making all their best efforts to ensure profitability & growth of the Company.

REVIEW OF OPERATIONS:

During the period under consideration the Company's revenue from operations was Rs. 3752.68 lakhs and it earned net profit after tax of Rs. 16.06 lakhs.

The Company has acquired the PS &T division i.e., Professional staffing and Training business segment from M/s J.K. Technosoft Limited pursuant to the Business Transfer Agreement dated 01-04-2022.

The Company continued the Professional staffing segment of its business as revenue of the Company grew from Rs 22.83 lakhs IN F.Y. 2021-22 to Rs. 3317 Lakhs in F. Y 2022-23. The Revenue from Corporate training services grew from Rs. 49.58 lakhs in FY 2021-22 to Rs. 420 lakhs in FY. 2022-23.

EBITDA of the Company grew to Rs. 158.08 lakhs in FY 2022-23 from Rs. 22.93 in FY. 2021-22.

Increased demand for IT professionals has helped us to realize higher revenue per associate per month and improved the gross margin of the Company.

All the Assets of Company are adequately insured.

KEY HIGHLIGHTS:

A. Proposed IPO

The company Plans to raise funds from the Primary markets to shore up its Working Capital requirements and general corporate purposes including repayment of the outstanding BTA consideration, and to this end is proposing to do an IPO ("fixed price") on the SME emerging Corporate Platform of the National Stock exchange with Jk Traders Ltd, Mr. Abhishek Singhania, Mr. Vipul Prakash and Mrs. Tina Prakash as the Promoters.

The Company expects to receive In Principle approval from the National Stock Exchange very soon.

MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:

There are no material changes affecting the affairs of the Company which have occurred between the end of the financial year on March 31, 2023 of the Company to which the Financial Statement relates and date of this report.

CHANGE IN NATURE OF BUSINESS:

The Company has not undergone any change in the nature of the business during the financial year.

DEPOSITS:

Your Company has no unclaimed / unpaid matured deposit or interest due thereon. Your Company has not accepted any deposits covered under ‘Chapter V - Acceptance of Deposits by Companies’ under the Companies Act, 2013 during the financial year ended March 31, 2023.

CAPITAL STRUCTURE:

The Authorized Share Capital of the Company as on March 31, 2023 was Rs. 10,00,00,000/- divided into 10,00,000 equity shares of Rs. 10/- each. The Paid-up Equity Share Capital as at March 31, 2023 was Rs. 6,05,26,460/- divided into 60,52,646 equity shares of Rs. 10/- each.

During the year under review, the Company offered 26,90,066 equity shares of Rs. 10/- each to the existing shareholders of the company on right basis, in the ratio of .80 new shares per one existing shares held by the shareholder at an issue price of Rs. 10/- per share. The Company received application for subscription of 26,90,063 shares, the Company received full amount of Rs. 2,69,00,630/- and allotted the shares to the shareholders.

The funds received through this issue of the New Equity Shares has been utilized in the general corporate purposes and business operations of the Company including working capital support and expansion of existing business.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

DIRECTORS:

The composition of the Board is in conformity with relevant provisions of the Companies Act, 2013. All Directors possess requisite qualifications and experience in general corporate management, finance, banking and other allied fields, which enable them to contribute effectively to the Company. The Board of Directors consist of 6 (Six) directors including one Managing Director, Three Non-Executive Directors, and two independent directors’ details are given below as on March 31, 2023:

Sr.	Name of Director	DIN	Designation
1	Mr. Abhishek Singhania	0087844	Director (Non-Executive)
2	Mr. Satish Chandra Gupta	01595040	Director (Non-Executive)
3	Mr. Vipul Prakash	01334649	Chairman & Managing Director
4	Mr. Sanjay Kumar Jain	01014176	Director (Non-Executive)
5	Ms. Sunaina Primlani Gera	07763740	Independent Director
6	Ms. KANIKA VASWANI	09321205	Independent Director

Below are the changes that occurred in the composition of Directors during the financial year 2022-2023.

Sr.	Name of Director	Type of Change (Appointment/cessation/Re-appointment)	Date of Change
1.	Ms. Sunaina Primlani Gera	Appointed as an Additional	02.09.2022



	(Independent Director)	Director (Non-Executive & Independent)	
2.	Ms. Kanika Vaswani (Independent Director)	Appointed as an Additional Director (Non-Executive & Independent)	02.09.2022
1.	Ms. Sunaina Primlani Gera (Independent Director)	Regularization as Director (Non-Executive & Independent)	26.09.2022
2.	Ms. Kanika Vaswani (Independent Director)	Regularization as Director (Non-Executive & Independent)	26.09.2022

KEY MANAGERIAL PERSONNEL:

As on 31st March, 2023, below were the Key Managerial Personnel of the Company.

Sr.	Name of Key Managerial Personnel	Designation
1	Mr. Manoj Kumar	Chief Executive Officer
2	Mr. Sumant Kuthiala	Chief Financial Officer
3	Ms. Vibha Wadhva	Company Secretary

Below are the changes that occurred in the Key Managerial Personnel of the Company during the financial year 2022-2023 and up to the date of this report.

Sr.	Name of Key Managerial Personnel	Type of Change (Appointment/cessation/Re-appointment)	Date of Change
1.	Mr. Manoj Kumar	Appointed as Chief Executive Officer	19.10.2022
2.	Mr. Viney	Appointment at the office of Company Secretary	02.09.2022
1.	Mr. Viney	Resignation from the office of Company Secretary	22.12.2022
2.	Ms. Vibha Wadhva	Appointment at the office of Company Secretary	22.12.2022
3.	Mr. Sumant Kuthiala	Appointed as Chief Financial Officer	22.12.2022
4.	Mr. Manoj Kumar	Resigned as Chief Executive Officer	01.06.2023
5.	Mr. Siva Prasad Nanduri	Appointed as Chief Executive Officer	10.06.2023

RETIREMENT BY ROTATION:

Pursuant to Section 152(6) and Article of Association of the Company, Mr. Abhishek Singhania (DIN:00087844) will be retired by rotation at the ensuing Annual General Meeting and being eligible

offer himself for re-appointment.

The Board recommends his re-appointment for approval of the members in the forthcoming 16th Annual General Meeting.

DECLARATION BY INDEPENDENT DIRECTORS:

All the Independent Directors have submitted their disclosure to the Board that they fulfill all the requirements as to qualify for their appointment as an Independent Director as per provisions of Section 149 read with Schedule IV of the Companies Act, 2013. The Board confirms that the independent directors meet the criteria as laid down under the Companies Act, 2013.

Further, In the opinion of Board, the Independent Directors also possess the attributes of Integrity, Expertise and experience as required under Rule 8(5)(iiia) of Company (Account) Rules, 2014.

The Company has also received from them, declaration of compliance that they have registered themselves with the databank of Independent Directors as maintained by Indian Institute of Corporate Affairs.

MEETINGS OF THE BOARD OF DIRECTORS:

Eleven (11) meetings of the Board of Directors were held during the financial year 2022-2023. The details of the meetings of the Board held during the financial year 2022-2023 are as under: -

#	Date of Board Meetings	Directors present				
1	April 1, 2022	Mr. Abhishek Singhanian	Mr. Satish Chandra Gupta	Mr. Sanjay Kumar Jain	Mr. Vipul Prakash	
2	May05,2022	Mr. Abhishek Singhanian	Mr. Satish Chandra Gupta	Mr. Sanjay Kumar Jain	Mr. Vipul Prakash	
3	May30,2022	Mr. Abhishek Singhanian	Mr. Satish Chandra Gupta	Mr. Sanjay Kumar Jain	Mr. Vipul Prakash	
4	June 23,2022	Mr. Abhishek Singhanian	Mr. Satish Chandra Gupta	Mr. Sanjay Kumar Jain	Mr. Vipul Prakash	
5	August 17,2022	Mr. Abhishek Singhanian	Mr. Satish Chandra Gupta	Mr. Sanjay Kumar Jain	Mr. Vipul Prakash	
6	September	Mr. Abhishek Singhanian	Mr. Satish Chandra Gupta	Mr. Sanjay Kumar Jain	Mr. Vipul Prakash	



	09,2022						
7	October 19,2022	Mr. Abhishek Singhania	Mr. Satish Chandra Gupta	Mr. Sanjay Kumar Jain	Mr. Vipul Prakash	Ms. Sunaina Primlani Gera	Ms. Kanika Vaswani
8	December 22,2022	-	Mr. Satish Chandra Gupta	Mr. Sanjay Kumar Jain	Mr. Vipul Prakash	Ms. Sunaina Primlani Gera	Ms. Kanika Vaswani
9	January 10,2023	-	Mr. Satish Chandra Gupta	Mr. Sanjay Kumar Jain	Mr. Vipul Prakash	Ms. Sunaina Primlani Gera	Ms. Kanika Vaswani
10	February 24,2023	Mr. Abhishek Singhania	Mr. Satish Chandra Gupta	Mr. Sanjay Kumar Jain	Mr. Vipul Prakash	Ms. Sunaina Primlani Gera	Ms. Kanika Vaswani
11	March 31, 2023	Mr. Abhishek Singhania	Mr. Satish Chandra Gupta	Mr. Sanjay Kumar Jain	Mr. Vipul Prakash	Ms. Sunaina Primlani Gera	Ms. Kanika Vaswani

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

SEPARATE MEETING OF INDEPENDENT DIRECTORS:

In accordance with the provisions of Schedule IV to the Companies Act, 2013 a separate meeting of the Independent Directors of the Company was held on Friday 31st March, 2023 to discuss the agenda items as prescribed under the applicable laws. The said meeting was attended by all Independent Directors of the Company.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant/material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations during the financial year 2022-2023.

ANNUAL RETURN:

Pursuant to Sec 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the copy of Annual Return can be accessed at Company's website at www.dienstentech.com.

STATUTORY AUDITORS:

The shareholders of the Company at AGM held on September 26th, 2022 appointed M/s. S.R. Dinodia & Co. LLP, Chartered Accountants, (Firm Registration No. **001478N**) who are subjected to peer review process of Institute of Chartered Accountant of India as the Statutory Auditors of the Company for five consecutive years till the conclusion of 20th Annual General Meeting of the Company.

AUDITOR'S REPORT:

The Report given by M/s. S.R. Dinodia & Co. LLP, Chartered Accountants, Statutory Auditors on the financial statement of the Company for the year ended March 2023 is part of the Annual Report. There are no qualification, reservation or adverse remark or disclaimer in their Report. During the year under review, the Auditors did not reported any matter under Section 143 (12) of the Act, therefore, no detail is required to be disclosed under Section 134 (3)(ca) of the Act.

INTERNAL AUDITORS:

Mr. Finexpert Consultants LLP, Chartered Accountant has been appointed as Internal Auditor of the Company for FY 2022-2023 in terms of the provisions of Section 138 of the Companies Act, 2013.

INTERNAL FINANCIAL CONTROLS:

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

The Company's Internal Control Systems are commensurate with the nature of its business and the size and complexity of its operations.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

Your company does not have any unlisted/listed subsidiary company, Joint Venture or any Associate Company, pursuant to the provisions of the Rule 8 of Companies (Accounts) Rules, 2014, therefore, no requirement of attachment of Form AOC-1. Further no Company become or ceased to be subsidiary, joint venture or associate company during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Sec. 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability hereby confirm that:

- i. in the preparation of the annual accounts, the applicable Indian accounting standards have been followed along with proper explanation relating to material departures.
- ii. the directors have selected accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 2022-2023 and of the profit of the company for the year.
- iii. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. the directors have prepared the annual accounts on a going concern basis.
- v. the directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COMPOSITION OF COMMITTEES:

AUDIT COMMITTEE

The Board of Directors of the Company has a duly constituted Audit Committee in terms of the provisions of Section 177 of the Companies Act, 2013 read with the Rules framed there under the terms of reference of the Audit Committee has been approved by the Board of Directors.

The Audit Committee comprises of Independent Directors namely Mr. Sanjay Kumar Jain, Director (Non-Executive) as Chairman, Ms. Sunaina Primlani Gera, Director (Non-Executive Independent) and Ms. Kanika Vaswani, (Non-Executive Independent), as other members as on 31st March, 2023.

All the recommendations made by the Audit Committee were accepted by the Board. The Company Secretary of the Company acts as the secretary to the Audit Committee.

NOMINATION AND REMUNERATION COMMITTEE

Nomination and Remuneration Committee has been constituted under section 178 of the Companies Act 2013 for formulization of the criteria for determining qualifications, positive attributes and independence

of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel, and other employees.

The Nomination & Remuneration Committee comprises of Independent Directors namely Ms. Kanika Vaswani, Director (Non-Executive Independent) as Chairman, Ms. Sunaina Primlani Gera, Director (Non-Executive Independent) and Mr. Vipul Prakash, Managing Director, as other members as on 31st March, 2023.

All the recommendations made by the Nomination & Remuneration Committee were accepted by the Board. The Company Secretary of the Company acts as the secretary to the Nomination & Remuneration Committee.

STAKEHOLDER RELATIONSHIP COMMITTEE

The Stakeholder Relationship Committee oversees the performance of the Registrar and Transfer Agents of the Company and recommends measures for overall improvement in the quality of investor services.

The Stakeholder Relationship Committee, inter alia, oversees and reviews all matters connected with the investor services in connection with applications received and shares allotted in the Initial Public Offer, status of refund account, conversion of partly paid shares into fully paid shares, rematerialization and dematerialization of shares and transfer of shares of the Company.

The Stakeholder Relationship Committee comprises of Independent Directors namely Ms. Kanika Vaswani, Director (Non-Executive Independent) as Chairman, Ms. Sunaina Primlani Gera, Director (Non-Executive Independent) and Mr. Vipul Prakash, Managing Director, as other members as on 31st March, 2023.

WHISTLE BLOWER POLICY/ VIGIL MECHANISM:

The Company has adopted a Whistle Blower Policy establishing vigil mechanism which is overseen by the Audit Committee for the genuine concerns expressed by the employees and the Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning the interests of employees and the Company. The policy as approved by the Board is uploaded on the Company's website.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

During the year, all contracts/arrangement/transactions entered/done by the Company with its related parties were held in the ordinary course of business and on an arm's length basis, however there were no any transaction/arrangement/contract held with related party which could be considered material.

Details of transaction/arrangement occurred with related party(ies) of the Company in ordinary course of business and on arm's length basis are disclosed in Form AOC-2 annexed as **"Annexure-I"**.

BOARD EVALUATION:

The Companies Act, 2013 mandates that the Board shall monitor and review the Board evaluation i.e., evaluation of the performance of: (i) the Board as a whole, (ii) individual directors (including independent directors and Chairperson) and (iii) various Committees of the Board. The Performance evaluation was carried out by the Nomination and Remuneration Committee based on the “Annual Evaluation Framework” prepared by the Committee.

The framework includes the evaluation of directors on various parameters such as:

- Board dynamics and relationships
- Information flows
- Decision-making
- Relationship with stakeholders
- Company performance and strategy
- Tracking Board and committees’ effectiveness
- Peer evaluation

In compliance with the Companies Act, 2013 and SEBI (LODR), 2015, the Board has carried out an evaluation of its own performance, Committees and performance of individual Directors during the period under review. The aspects covered in the evaluation included the contribution to and monitoring of corporate governance, practices, participation in the long-term strategic planning and the fulfillment of Directors’ obligations and fiduciary responsibilities, including but not limited to, active participation at the Board and Committee meetings. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated. The evaluation involves Self-Evaluation by the Board Members and subsequent assessment by the Board of Directors. The Board of Directors expressed their satisfaction with the evaluation process.

The details of programs for familiarization of Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company and related matters are put up on the website of the Company.

REMUNERATION POLICY:

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, key managerial personnel and senior management of the company. This policy also lays down criteria for selection and appointment of Board Members and related matters are put up on the website of the Company.

The Nomination and Remuneration Policy may be accessed on the Company’s website at <https://www.dienstentech.com/policy/Nomination-Remuneration-Policy.pdf>.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED:

The Company has not given any loan, made investment and provided security in terms of section 186 of the Companies Act, 2013.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has put in place a policy on Prevention of Sexual Harassment in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, As per the said policy, an Internal Complaint Committee (ICC) is in place to redress complaints received regarding sexual harassment. During the FY 2022-2023, following is the summary of complaints received and disposed of:

No. of Complaints received	NIL
No. of Complaints disposed of	NIL

Your directors state that during the financial year ended March 31, 2023 under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

CREDIT RATING:

Your Company has not obtained Credit Rating from any Agency during the year under Review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure 'C'** and is attached to this report.

CORPORATE SOCIAL RESPONSIBILITY:

Pursuant to the provisions of Section 135 of the Companies Act, 2013 every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year shall constitute a Corporate Social Responsibility Committee of the Board and shall formulate a Corporate Social Responsibility Policy. Your Company is not falling under the purview of said section during the year.

PARTICULARS OF EMPLOYEES:

During the financial year 2022-2023, there was no employee employed in the Company who was in receipt of remuneration for that year Rupees One Crore and Two Lakh Rupees and who employed for the part of the financial year was in receipt of remuneration not less than Rupees eight lakh and fifty thousand

rupees per month.

The statement containing particulars of employees as required under section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in “**Annexure E**”.

GENERAL DISCLOSURES:

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of equity shares with differential rights as to dividend, voting or otherwise.
2. Issue of shares (including sweat equity shares/ ESOP) to employees of the Company under any scheme.
3. Issue of shares by way of Preferential Issue, Sweat Equity Shares

COMPLIANCE WITH SECRETARIAL STANDARDS:

Your Company has complied with the applicable provisions of the Secretarial Standards issued by Institute of Company Secretaries of India.

INDUSTRIAL RESOLUTIONS:

Industrial relations remain peaceful and cordial during the period under review. Your company regards its employees as its core strength and thus undertakes requisite changes in various policies from time to time for their welfare.

DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE OF INDIA 2016:

During the year under review, there were no application made or proceeding pending in the name of the Company under the Insolvency and Bankruptcy Code of India, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS.

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

ACKNOWLEDGEMENT:

The Board takes this opportunity to sincerely thank all its stakeholders namely, shareholders, customers, suppliers/ contractors, bankers, employees, Government agencies, local authorities and the immediate society for their un- stinted support and co-operation during the year.

**For and on behalf of Board of Directors of
Diensten Tech Limited
(Formerly known as JKT Consulting Limited)**

**Sd/-
Vipul Prakash (DIN: 01334649)
Chairman & Managing Director**

**Sd/-
Sanjay Kumar Jain (DIN:01014176)
Director**

Date: 24-08-2023

Place: New Delhi

Annexure I

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the companies (Accounts) Rules,2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis-

There was no Contracts or Arrangements, or Transactions entered into during the year ended 31st March, 2023, which were not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis-

Details of material contracts or Arrangements or Transactions at arm's length basis for the year ended March 31, 2023 are as follows:(In Rs. Thousand)

Name of related party	Nature of relationship	Nature of transaction	Transaction Value	Duration of Transaction	Date of approval by Board,if any	Amount Paid as advance,if any
J K Technosoft Ltd.	Enterprises having common Control	Sale of Services/Product	Rs. 158040.45/-	April 2022-March 2023		Nil
JK Technosoft Limited	Enterprises having common Control	Reimbursement of Manpower & Other Cost towards services rendered	Rs. 132,539,691.02/-	April 2022-March 2023	Not Required	

**For and on behalf of Board of Directors of
Diensten Tech Limited
(Formerly known as JKT Consulting Limited)**

**Sd/-
Vipul Prakash (DIN: 01334649)
Chairman & Managing Director**

**Sd/-
Sanjay Kumar Jain (DIN:01014176)
Director**

Date: 24-08-2023

Place: New Delhi

DETAILS REQUIRED FOR TOP TEN EMPLOYEES IN FY 2022-23_DTL

Sr.	Name of Employee	Designation	Remuneration Received	Nature of Employment, Contractual or otherwise	Highest Qualification	Total Experience	Date of Commencement of Employment	Age of Employee	Last Employment
000172	Manoj Kumar	Founder & CEO	67,50,000.00	Permanent	PGD in System Mgmt.	33.5 Years	01 Apr 2022	55	JK Tech Limited
900943	Prashant Kumar Gupta	Sr.Technology Analyst	29,90,760.00	Permanent	B-Tech. (IT)	10 Years (Relevant 5 Years)	01 May 2022	33	Ernst & Young LLP
901063	Shridhar Jyotilal Jadhav	Sr.Consultant	24,42,456.00	Permanent	B.E (CS)	7.7 Years	01 May 2022	31	Price Water House Coopers Private Limited
900594	Rajeev Ranjan	Technical Lead	23,99,940.00	Permanent	MCA	13+ Years	01 May 2022	45	Yamaha Motor Solutions (India) Pvt. Ltd.
900860	Husain Mohd Eharaj	Senior Software Developer	23,40,000.00	Permanent	MCA	7+ Years (JKT 0.9)	01 Jun 2022	32	Bassamat Exeperience LLC
901003	Piyush Jain	Sr.Consultant	22,00,008.00	Permanent	B.Tech (ECE)	7.4 Years	01 May 2022	31	CIGNEX Datamatics Technologies Limited
901302	Shubham Bhama	Senior Software Developer	21,00,000.00	Permanent	B.Tech. (IT)	6.2 Years	01 Apr 2022	29	Connfido (D.K Associates)
900334	Puran Singh Rathore	Sr.Technology Analyst	20,33,856.00	Permanent	MBA	10 Years	01 May 2022	39	CGI
900404	Yerru Srinivasarao	Sr.System Engineer	19,38,000.00	Permanent	M-Tech.	10+ Years	01 May 2022	36	Centillion IT Solutions
900349	Rati Raj Mathur	Sr.Technology Analyst	19,34,724.00	Permanent	B-Tech.	11 Years	01 May 2022	38	Convergys India Services Pvt. Ltd.

Independent Auditor's Report

To The Members of Diensten Tech Limited (formerly known as JKT Consulting Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Diensten Tech Limited** (formerly known as JKT Consulting Limited) ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss, and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India including the Accounting Standards prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended), of the state of affairs of the Company as at March 31, 2023, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are Independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The comparative financial information of the Company for the year ended March 31, 2022 included in this financial statement, are based on the previously issued statutory financial statements which had been audited by the predecessor auditor whose report for the year ended March 31, 2022 dated June 23, 2022 expressed an unmodified opinion on those financial statement. Our opinion is not modified in respect of this matter.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. On the basis of written representations received from the management of the Company, the Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note No. 29 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The Management has represented that, to the best of its knowledge and belief, as disclosed in the Note 35 to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
 - b) The Management has represented, that, to the best of its knowledge and belief, as disclosed in the Note 35 to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - c) Based on such audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) & (b) above, contain any material misstatement
 - v. During the year, the Company has not declared or paid any dividend



vi. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only w.e.f. April 1, 2023, accordingly reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023

3. With respect to the matter to be included in the Auditors' report under Section 197(16):

In our opinion and according to the information and explanation given to us, the Company has not paid or provided any managerial remuneration to any director during the year.

For S.R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number: 001478N/N500005

(Sandeep Dinodia)

Partner

Membership Number 083689

UDIN: 23083689 Bln wofm 7912



Place of Signature: New Delhi

Date:

24 AUG 2023

Annexure 'A' To the Independent Auditors' Report of even date on the financial statements of Diensten Tech Limited (formerly known as JKT Consulting Limited)

The Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2023, we report that:

- i) In respect of Property, Plant & Equipment:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(B) The Company has maintained proper records showing full particulars of Intangible assets.
 - b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified at regular intervals. In accordance with this program, all fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, such periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
 - c) According to the information and explanations given to us and records examined by us, the company does not hold any immovable property. Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.
 - d) According to the information and explanations given to us and the records examined by us, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.
 - e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable.
- ii)
 - a) According to the information and explanations given to us, the Company does not have any inventory. Accordingly, the provisions of clause 3(ii) (a) of the Order are not applicable.
 - b) According to the information and explanations given to us and the records examined by us, the Company has not been sanctioned any working capital limits during the year in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) (b) of the Order are not applicable.
- iii) According to the information and explanations given to us, the Company has neither made any investments nor provided any guarantee or security nor granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties. Accordingly, the provisions of clauses 3(iii)(a) to (f) of the Order are not applicable.
- iv) In our opinion and according to the information and explanations given to us, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year and had no unclaimed deposits at the beginning of the year within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi) On the basis of available information and explanation provided to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Amendment Rules, 2016 dated July 14, 2016 & December, 2017 respectively to the current operations carried out by the Company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable to the Company.
- vii) (a) The Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, Income-tax, cess and other material statutory dues, as applicable, to the appropriate authorities. The statutory dues i.e. duty of customs, duty of excise, value added tax, provident fund, employees state insurance are not applicable to the operations of the company.



Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us, there are no dues in respect of statutory dues referred to in sub-clause (vii)(a) above that have not been deposited with the appropriate authorities on account of any dispute.

- viii) According to the information and explanations given to us and the records examined by us, there are no unrecorded transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii) of the Order are not applicable.
- ix) In respect of loans or other borrowings taken by the Company, according to the information and explanations given to us and audit procedures performed by us:
- The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
 - The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 - The Company has not taken/repaid any term loans during the year covered by our audit.
 - No funds raised on short-term basis have been used for long-term purposes by the Company.
 - The Company has not taken any funds from any entity or person on account of or to meet the obligations of its associates. Accordingly, the provisions of clause 3(ix) (e) of the Order are not applicable.
 - The Company has not raised loans during the year on the pledge of securities held in its associate companies. Accordingly, the provisions of clause 3(ix) (f) of the Order are not applicable.
- x) In respect of moneys raised by the Company through issue of shares & debt instruments:
- During the year, the Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of clause 3(x)(a) of the Order are not applicable.
 - During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible). Accordingly, provisions of clause 3 (x)(b) of the Order are not applicable.
- xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year nor have we been informed of such case by the management.
- (b) In our opinion and according to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year.
- xii) The Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii)(a) to (c) of the Order are not applicable.
- xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the standalone financial statements etc., as required by the applicable accounting standards.
- xiv) In our opinion and based on our examination, the Company is not required to have an internal audit system as per provision contained in Section 138 of Companies Act 2013. Accordingly, the provisions of clause 3(xiv) (a) & (b) of the order are not applicable.
- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act. Accordingly, provisions of clause 3 (xv) of the order are not applicable.



- xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, provisions of clause 3 (xvi) (a) to (c) of the order are not applicable.
(b) According to the information and explanations given to us, there are no core investment company (CIC) within the group (as defined in Core Investment Companies (Reserve Bank) Direction, 2016). Accordingly, provision of clause 3(xvi)(d) of the order are not applicable.
- xvii) According to the information and explanations given to us, the Company has neither incurred any cash losses in the current financial year nor in the immediately preceding financial year.
- xviii) There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx) The provision of section 135 of Companies Act are not applicable to the Company, accordingly the provision of clause (xx)(a) & (b) of the order are not applicable to the Company.
- xxi) The reporting under clause 3(xxi) of the Order is not applicable to the Company as it is not required to prepare consolidated financial statements since it doesn't have any subsidiaries, joint ventures or associate. Accordingly, no comment in respect of the said clause has been included in this report.

For S.R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number 001478N/N500005


(Sandeep Dinodia)
Partner



Membership Number 083689

UDIN: 23083689 Blnwofm 7912

Place of Signature: New Delhi

Date: 24 AUG 2023

Annexure 'B' to the Independent Auditors' Report of even date on the financial statement of Diensten Tech Limited (formerly known as JKT Consulting Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to financial statements of **Diensten Tech Limited (formerly known as JKT Consulting Limited)** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls With reference to Financial Statements

A Company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls With Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2023, based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S.R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number 001478N/N500005



(Sandeep Dinodia)

Partner

Membership Number 083689

UDIN: 23083689 BUWofM 7912



Place of Signature: New Delhi

Date: 24 AUG 2023

Diensten Tech Limited (formerly known as JKT Consulting Limited)

Balance Sheet as at March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

Particulars	Notes	As At	
		March 31, 2023	March 31, 2022
I EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	3	60,526.46	33,625.83
(b) Reserve and surplus	4	-18,020.67	-19,626.62
Non-current liabilities			
(a) Other long term liabilities	5	2,586.43	-
(b) Long term provisions	6	11,988.12	411.05
Current liabilities			
(a) Short term borrowings	7	28,000.00	-
(b) Trade payables	8		
(a) Total outstanding dues of micro enterprises and small enterprises, and		249.08	147.43
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		12,466.51	936.35
(c) Other current liabilities	5	50,715.87	4,861.32
(d) Short term provisions	6	1,969.73	55.38
TOTAL		150,481.53	20,410.73
II ASSETS			
Non current assets			
(a) Property, Plant and Equipment and Intangible Assets:			
(i) Property, Plant and Equipment	9	1,650.47	37.81
(ii) Intangible assets	9	45,832.00	-
(b) Deferred tax assets (net)	10	1,035.24	398.90
(c) Long term loans and advances	11	84.00	351.93
(d) Other non current assets	12	8,230.96	9,434.48
Current assets			
(a) Trade receivables	13	53,362.81	6,047.99
(b) Cash and other bank balances	14	6,223.12	2,244.17
(c) Short term loans and advances	11	28,695.44	1,877.16
(d) Other current assets	12	5,367.50	18.29
TOTAL		150,481.53	20,410.73

Significant Accounting Policies

1-2

The Accompanying notes form an integral part of the financial statements

As per our report of even date

For S.R. Dinodia & Co. LLP.

Chartered Accountants

Firm's Registration Number: 001478N/N500005

(Sandeep Dinodia)

Partner

Membership Number 083689

Place of Signature: New Delhi

Date: 24 AUG 2023

For and on behalf of Board of Directors of
Diensten Tech Limited

(Vipul Prakash)

Managing Director

DIN:01334649

(Sanjay Kumar Jain)

Director

DIN:01014176

(Siva Prasad Nanduri)

Chief Executive Officer

(Sumant Kuthiala)

Chief Financial Officer

(Vibha Wadhwa)

Company Secretary

ICSI Mem. No. 29381



Diensten Tech Limited (formerly known as JKT Consulting Limited)

Statement of Profit and Loss for the year ended March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue			
I Revenue from operations	15	375,268.56	7,240.98
II Other income	16	762.09	441.72
III Total Income (I+II)		376,030.65	7,682.70
IV Expenses			
(a) Purchase of Stock in trade	17	1,156.20	-
(b) Employee benefit expenses	18	181,548.11	433.67
(c) Finance costs	19	1,907.50	1,644.72
(d) Depreciation and amortization expense	20	11,662.76	9.30
(e) Other expenses	21	177,517.63	4,956.24
Total expenses		373,792.20	7,043.93
V Profit Before Exceptional Items And Tax (III-IV)		2,238.44	638.76
Exceptional Items		-	-
VI Profit before tax		2,238.44	638.76
VII Tax expenses			
(a) Current tax		1,268.82	339.70
(b) Tax adjustment of earlier years		-	83.37
(c) Deferred tax		-636.34	69.64
		632.49	492.71
VIII Profit After Tax For The Year		1,605.96	146.06
IX Earnings per equity share:			
[Nominal value per share: ₹. 10 (March 31, 2022: ₹. 10)]	22		
(a) Basic (amount in ₹)		0.29	0.04
(b) Diluted (amount in ₹)		0.29	0.17

Significant Accounting Policies

1-2

The Accompanying notes form an integral part of the financial statements

As per our report of even date

For S.R. Dinodia & Co. LLP.

Chartered Accountants

Firm's Registration Number: 001478N/N500005

(Sandeep Dinodia)
Partner

Membership Number 083689



For and on behalf of Board of Directors of
Diensten Tech Limited

(Vipul Prakash)
Managing Director
DIN:01334649

(Sanjay Kumar Jain)
Director
DIN:01014176

(Siva Prasad Nanduri)
Chief Executive Officer

(Sumant Kuthiala)
Chief Financial Officer

(Vibha Wadhwa)
Company Secretary
ICSI Mem. No. 29381

Place of Signature: New Delhi

Date: 24 AUG 2023



Diensten Tech Limited (formerly known as JKT Consulting Limited)

Cash Flow Statement for the year ended March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
A. Cash Flow from Operating Activities		
Profit Before Tax	2,238.44	638.76
Adjustment For:		
Depreciation & Amortization	11,662.76	9.30
Profit on Sale of Assets	-12.71	-
Liabilities Written back	-43.05	-
Interest Expenses	1,907.50	1,618.18
Interest Income on Fixed Deposits	-10.62	-68.06
Operating profit before working capital changes	15,742.32	2,198.18
Adjustments For:		
(Increase)/Decrease in Sundry Debtors	-47,314.82	5,352.07
(Increase)/Decrease in Loans, Advances & Other assets	-3,613.48	5,466.27
Increase/(decrease) in Trade Payable	11,674.86	89.76
Increase/(decrease) in Liabilities & Provisions	23,829.81	-7,473.65
Cash Generated from operations	318.49	5,632.64
Less: Direct Tax Paid	-26,873.52	-1,781.47
Net Cash Flow from Operating Activities	-26,556.02	3,851.18
B. Cash Flow From Investing Activities		
Purchase of Property, Plant and Equipment and Intangible Assets	-59,107.42	-
Proceeds from sale of Property, Plant and Equipment	12.71	-
Increase/(decrease) in Payable towards business transfer agreement	38,102.79	-
(Increase)/ Decrease in Fixed Deposit placed with banks	-	1,354.09
Interest Income Received on Fixed Deposits	13.95	68.06
Net Cash flow from Investing Activity	-20,977.96	1,422.16
C. Cash flow from Financing Activities		
Repayment of short term borrowings	-7,500.00	-34,411.79
Proceeds from Short term borrowings	35,500.00	-
Increase in Share Capital	26,900.63	25,025.83
Expenses for Proposed Initial Public Offer	-1,512.50	-
Interest Expenses	-1,907.50	-1,618.18
Net Cash flow from Financing Activity	51,480.63	-11,004.14
Net increase/(decrease) in cash and cash equivalent during the year(A+B+C)	3,947.65	-5,730.81
Cash & Cash Equivalent at the beginning of the Year	2,127.34	7,858.15
Cash & Cash Equivalent at the end of the Year	6,074.99	2,127.34
Cash & Cash Equivalents:		
Cash on Hand	-	-
On Current Accounts	6,074.99	2,127.34
	6,074.99	2,127.34

Note

Statement on Significant Accounting Policies and Notes to the financial statements are an integral part of this Cash Flow Statement.

For S.R. Dinodia & Co. LLP.

Chartered Accountants

Firm's Registration Number: 001478N/N500005

(Sandeep Dinodia)

Partner

Membership Number 083689



Place of Signature: New Delhi

Date:

24 AUG 2023

For and on behalf of Board of Directors of
Diensten Tech Limited

(Vipul Prakash)

Managing Director

DIN:01334649

(Siva Prasad Nandurl)

Chief Executive Officer

(Sumant Kuthiala)

Chief Financial Officer

(Sanjay Kumar Jain)

Director

DIN:01014176

(Vibha Wadhwa)

Company Secretary

ICSI Mem. No. 29381



Diensten Tech Limited (formerly known as JKT Consulting Limited)
Notes to the financial statements for the year ended March 31, 2023

1). CORPORATE INFORMATION

Diensten Tech Limited (Formerly known as JKT Consulting Limited (CIN: U74140DL2007PLC160160) was incorporated on 06.03.2007 as a Public Limited Company. The Certificate of Commencement of Business was granted by the Registrar of Companies, NCT of Delhi and Haryana with effect from 19.06.2007. The Company has its registered office at A-2, Local Shopping Complex, Masjid Moth, Greater Kailash - II, New Delhi - 110048 and its corporate office at F- 3, Sector 3, Noida 201301. The main objectives of the Company is to provide IT Professional Service & Corporate Training Services

2). SIGNIFICANT ACCOUNTING POLICIES

A Basis of Preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211(3c) of the Companies (Accounting Standard) Rules, 2006, as amended and other provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

The financial statements are presented in Rupees ₹, which is the functional currency of the Company and all values are rounded to the nearest thousands except otherwise stated.

B Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities, including the disclosure of contingent liabilities as of the date of the financial statements and the reported income and expenses during the reporting period like provision for employee benefits, provision for doubtful debts, useful lives of fixed assets, calculation of work in progress and provision for taxation etc. The Management believe that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates between the actual results and the estimates are recognized in the periods in which the results are known/ materialize.

C Revenue Recognition

The company derives its revenues primarily from (a) Information Services and Consulting Services and (b) Corporate Training Services. Revenue from Information Services and Consulting Services on time basis is recognized as the related services are rendered. Pre-received Income represent the excess of billing over cost and earning while accrued income represent the excess of cost and earning over billing. Corporate Training Services Revenue is recognized on a time proportion basis taking into account the time spent thereon compared with the scheduled completion thereof and the total course fee.

Unbilled revenue represents value of services performed in accordance with the contract terms but not billed

Revenue relating to interest income is recognised on time proportionate basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

D Property Plant & Equipment and Capital work-in-progress

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition is inclusive of freight, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition for intended use.

Subsequent costs related to an item of Property, Plant & Equipment are recognised in the carrying amount of the item if the recognition criteria are met.

E Intangible Assets

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

F Depreciation and Amortization

Tangible Fixed Assets

Depreciation on fixed assets is provided using straight line method as per the useful life prescribed in Schedule II of the Companies Act, 2013.

In respect of fixed assets whose useful life has been revised, the unamortized depreciable amount is charged over the revised remaining useful life.

Intangible Fixed Assets

The intangible assets are amortized over a period of five years based on its estimated useful life and the amortized period are reviewed at the end of each financial year.

Goodwill is an intangible asset representing the future economic benefits arising from other assets acquired as per Business Transfer Agreement that are not individually identified and separately recognized. The goodwill is amortized over a period of five years based on its estimated useful life, as per management estimate, and the amortized period are reviewed at the end of each financial year.

G Impairment of Assets

The carrying amount of assets, other than inventories is reviewed at each balance sheet date, to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of assets is estimated.



Diensten Tech Limited (formerly known as JKT Consulting Limited)
Notes to the financial statements for the year ended March 31, 2023

An impairment loss is recognized, whenever the carrying amount of assets or its cash generating units exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use which is determined based on the estimated future cash flow generated from the continuing use of an asset and from its disposal at the end of its useful life, discounted to their present value.

An impairment loss is reversed, if there has been a change in the estimates made to determine and recognize the recoverable amount in the earlier year.

H Inventories

Closing stock to be valued at lower of cost or net realizable value. Closing stock of Work-in-Progress has been valued at Cost plus appropriate overheads, as certified by the Management.

I Foreign Currency Transactions

Initial Recognition

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are reported using the closing rate. Non - monetary items which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction; and non monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

Exchange Differences

Exchange differences arising on the settlement of monetary items or on restatement of monetary items at rates different from those at which they were initially recorded during the period, are recognized as income or as expenses in the period in which they arise.

J Provision for Current and Deferred Tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an assets in the Balance Sheet where it is probable that future economic benefits associated with it will flow to the Company.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the balance sheet date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized only to the extent there is a reasonable certainty that assets can be realized in future. However, where there is unabsorbed depreciation or carry forward of losses and item related to capital losses, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence of realization of such assets.

K Retirement Benefits

Gratuity

The Company provides for gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount base on the respective employee's salary and the tenure of employment with the company.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using the projected unit credit method. The Company recognized the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS) 15, "Employee Benefits". Actuarial gains and losses arising from experience adjustments and changes in actuarial assumption are recognized in the Statement of Profit and Loss in the period in which they arise.

Provident fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the employee's salary. The Company contributes the same to Regional Provident Fund Corporation, New Delhi. The Employee Deposit Link Scheme (EDLI) and Employee Pension Fund are covered by RPFC, New Delhi.

Compensated absence

The employees of the Company are entitled to compensated absences which are both accumulating and non-accumulating in nature. The expected cost of accumulating compensated absence is determined by actuarial valuation using projected unit credit method on the additional amount expected to be paid/ availed as a results of the unused entitlement that has accumulated at the Balance Sheet date. Expenses on non-accumulating compensated absences is recognized in the period in which the absence occurs.

L Lease

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased assets are recognized as operating leases. Operating Lease payments are recognized as an expenses in the statement of profit and loss as per the lease terms.

Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance lease. Such leases are capitalized at the inception of the lease and charged off in accordance with the applicable terms/ years of lease.



Diensten Tech Limited (formerly known as JKT Consulting Limited)
Notes to the financial statements for the year ended March 31, 2023

M Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and are adjusted to reflect the current best estimates. Contingent liabilities are not recognized but are disclosed in the notes to accounts. A contingent asset is neither recognized nor disclosed in financial statements.

N Earning Per Share

Basic earning per share is computed by dividing the Net Profit after tax by the weighted average number of equity shares outstanding during the period.

Diluted earnings per shares is computed by dividing the Net profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity share that could have been issued upon conversion of all dilutive potential shares, if any.

O Cash and Cash Equivalent

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition) and which are subject to insignificant risk of changes in value.

P Cash Flow Statement

Cash Flows are reported using indirect method, whereby the Net Profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities are segregated.



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Diensten Tech Limited (formerly known as JKT Consulting Limited)

Notes to the financial statements for the year ended March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

3) SHARE CAPITAL

Authorized

10000000 Equity Shares (March 31, 2022: 10000000) of ₹ 10 each

As March 31, 2023	At March 31, 2022
100,000.00	100,000.00
100,000.00	100,000.00

Issued, subscribed and fully paid-up

6052646 Equity Shares (March 31, 2022: 3362583) of ₹ 10 each

60,526.46	33,625.83
60,526.46	33,625.83

(a) Reconciliation of number of Shares

Equity Shares

Balance as at the beginning of the year

Add: Issued during the year

Balance as at the end of the year

As March 31, 2023	At March 31, 2022
3362583	860000
2690063	2502583
6052646	3362583

b) Terms/ right attached to the Equity Shares

In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Shares held by the holding company and subsidiaries of the ultimate holding company:

Equity Share of ₹ 10/- Each

Holding Company:

J.K.Traders Limited

As March 31, 2023		As March 31, 2022	
No. of Shares *	% held	No. of Shares *	% held
4115792	68.00%	2286551	68.00%

d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company.

Equity Share of ₹ 10/- Each

J.K.Traders Limited

Vipul Prakash

Tina Prakash

As March 31, 2023		As March 31, 2022	
No. of Shares *	% held	No. of Shares *	% held
4115792	68.00%	2286551	68.00%
832239	13.75%	462355	13.75%
832239	13.75%	462355	13.75%

e) Details of Promoter's Shareholding:

Promoter's Name

J.K.Traders Limited

Vipul Prakash

Abhishek Singhania

Satish Chandra Gupta **

Shyam Verma **

R.K. Kamra **

Yuvraj Bahadur **

Rajiv Mittal **

** Promoters upto March 31, 2022

As March 31, 2023		As March 31, 2022		% Change during the year
No. of Shares *	% held	No. of Shares	% held	
4115792	68.00%	2286551	68.00%	80.00%
832239	13.75%	462355	13.75%	80.00%
1	0.00%	1	0.00%	0.00%
1	0.00%	1	0.00%	0.00%
1	0.00%	1	0.00%	0.00%
1	0.00%	1	0.00%	0.00%
1	0.00%	1	0.00%	0.00%
1	0.00%	1	0.00%	0.00%

Promoter's Name

Abhishek Singhania

Satish Chandra Gupta

Shyam Verma

R.K. Kamra

Yuvraj Bahadur

Rajiv Mittal

As March 31, 2022		As March 31, 2021		% Change during the year
No. of Shares *	% held	No. of Shares	% held	
1	0.00%	1	0.00%	0.00%
1	0.00%	1	0.00%	0.00%
1	0.00%	1	0.00%	0.00%
1	0.00%	1	0.00%	0.00%
1	0.00%	1	0.00%	0.00%
1	0.00%	1	0.00%	0.00%

* Number of shares have been given in absolute numbers



Diensten Tech Limited (formerly known as JKT Consulting Limited)

Notes to the financial statements for the year ended March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

4) RESERVES AND SURPLUS

Surplus/ (Deficit) In statement of profit and loss

Balance as at the beginning of the year

Profit for the year

Balance as at the end of the year

As	At	As	At
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
-19,626.62	-19,772.68	1,605.96	148.06
-18,020.67	-19,626.62		

5) OTHER LIABILITIES

Advance from Customers

Statutory Dues

Payable as per Business Transfer Agreement (also refer

Employee Benefits Payable as per BTA (also refer Note

Payable against transfer of Employee Benefits

Non Current				Current			
As	At	As	At	As	At	As	At
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
-	-	-	-	-	-	121.35	-
-	-	-	-	8,442.35	-	1,064.98	-
-	-	-	-	38,102.79	-	-	-
2,586.43	-	-	-	495.74	-	-	-
-	-	-	-	3,674.99	-	3,674.99	-
2,586.43	-	-	-	50,715.87	-	4,861.32	-

6) PROVISIONS

Provision for employee benefits

Gratuity

Leave Encashment

Non Current				Current			
As	At	As	At	As	At	As	At
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
5,902.90	228.20	-	-	522.56	-	26.59	-
6,085.22	182.84	-	-	1,447.17	-	28.79	-
11,988.12	411.05	-	-	1,969.73	-	55.38	-

7) SHORT TERM BORROWINGS

Unsecured Borrowings from related parties

JK Technosoft Limited

(Repayable on Demand or by March 31, 2024 (whichever is earlier); Interest rate 10.00% p.a)

Translink Consulting Private Limited

(Repayable on Demand or by March 31, 2024 (whichever is earlier); Interest rate 10.00% p.a)

As	At	As	At
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
22,000.00	-	-	-
6,000.00	-	-	-
28,000.00	-	-	-

8) TRADE PAYABLES

Amount due to Micro and Small Enterprise (Refer subnote below for details)

Amount Due To Others

As	At	As	At
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
249.08	147.43	12,466.51	936.35
12,715.59	1,083.78		

Sub Note 1

Trade payables Ageing Schedule

As at March 31, 2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Unbilled dues	Total
Total outstanding dues of micro enterprises and small enterprises	249.08	-	-	-	-	249.08
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,116.90	-	-	-	9,349.61	12,466.51
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	3,365.99	-	-	-	9,349.61	12,715.59

As at March 31, 2022

Particulars	Outstanding for following periods from due date of payment					
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Unbilled dues	Total
Total outstanding dues of micro enterprises and small enterprises	147.43	-	-	-	-	147.43
Total outstanding dues of creditors other than micro enterprises and small enterprises	731.35	-	-	-	205.00	936.35
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-	-
Total	878.78	-	-	-	205.00	1,083.78



Diensten Tech Limited (formerly known as JKT Consulting Limited)

Notes to the financial statements for the year ended March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

Sub Note 2

- a) As per Schedule III of the Companies Act, 2013, the amount due as at the year end due to Micro and Small enterprises as defined in Micro, Small and Medium Enterprises Act, 2006 is as given below :

Particulars	As At	As At
	March 31, 2023	March 31, 2022
i) The Principal Amount & Interest due thereon remaining unpaid to any supplier as at end of		
- Principal Amount	249.08	147.43
- Interest Payable on Outstanding Amount	Nil	Nil
ii) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
iii) The amount of Interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	Nil	Nil
iv) The amount of Interest accrued and remaining unpaid at the end of each accounting year, and	Nil	Nil
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil

- b) This information has been compiled in respect of parties to the extent they could be identified as Micro and Small Enterprises on the basis of information available with the Management as at March 31, 2023.



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Diensten Tech Limited (formerly known as JKT Consulting Limited)
Notes to the financial statements for the year ended March 31, 2023
 (All amount in ₹ Thousands, unless otherwise stated)

Note - 9)

A : Property, Plant and Equipment

	Computer and Data Processing Units	Electrical Installations & Equipments		Furniture & Fixtures	Office Equipments	Vehicles	Total
		Electrical Fittings	UPS/ Batteries				
Gross Carrying Amount:							
At April 1, 2021	-	43.85	275.80	97.93	-	-	417.57
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
At March 31, 2022	-	43.85	275.80	97.93	-	-	417.57
Additions	1,394.44	-	-	-	0.72	422.26	1,817.42
Disposals	-	-	275.80	-	-	-	275.80
At March 31, 2023	1,394.44	43.85	-	97.93	0.72	422.26	1,959.19
Accumulated Depreciation:							
At April 1, 2021	-	41.66	275.80	53.00	-	-	370.46
Additions	-	-	-	9.30	-	-	9.30
Disposals	-	-	-	-	-	-	-
At March 31, 2022	-	41.66	275.80	62.31	-	-	379.76
Additions	145.16	-	-	9.30	0.14	50.16	204.76
Disposals	-	-	275.80	-	-	-	275.80
At March 31, 2023	145.16	41.66	-	71.61	0.14	50.16	308.73
Net Carrying amount :							
At March 31, 2022	-	2.19	-	36.62	-	-	37.81
At March 31, 2023	1,249.28	2.19	-	26.32	0.58	372.10	1,650.47

B : Intangible Assets

	Customer Contracts	Assembled Workforce	Goodwill	Total
Gross Carrying Amount:				
At April 1, 2021	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
At March 31, 2022	-	-	-	-
Additions	41,903.16	11,968.33	3,418.51	57,290.00
Disposals	-	-	-	-
At March 31, 2023	41,903.16	11,968.33	3,418.51	57,290.00
Amortization:				
At April 1, 2021	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
At March 31, 2022	-	-	-	-
Additions	8,380.63	2,393.67	683.70	11,458.00
Disposals	-	-	-	-
At March 31, 2023	8,380.63	2,393.67	683.70	11,458.00
Net Carrying amount :				
At March 31, 2022	-	-	-	-
At March 31, 2023	33,522.53	9,574.66	2,734.81	45,832.00



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Diensten Tech Limited (formerly known as JKT Consulting Limited)

Notes to the financial statements for the year ended March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

10) DEFERRED TAX ASSETS (NET)

	As March 31, 2023	At March 31, 2022	As March 31, 2023	At March 31, 2022
Deferred Tax Assets				
Depreciation and Amortization	-	275.29		
Provision for Expenses	1,380.44	123.61		
Deferred Tax Liabilities				
Depreciation and Amortization	-345.21	-		
Deferred Tax Assets (Net)	1,035.24	398.90		

11) LOANS AND ADVANCES

	Non Current		Current	
	As March 31, 2023	At March 31, 2022	As March 31, 2023	At March 31, 2022
Unsecured and Considered Good				
Security Deposit	84.00	351.93	-	-
Balance with GST Authorities	-	-	123.74	45.38
Balance with Income Tax Authorities	-	-	28,571.70	1,831.78
(Net of provision of ₹ 7,697.24 Thousands, March 31, 2022: ₹ 3,068.33 Thousands)				
	84.00	351.93	28,695.44	1,877.16

12) OTHER ASSETS

	Non Current		Current	
	As March 31, 2023	At March 31, 2022	As March 31, 2023	At March 31, 2022
(Unsecured and Considered Good)				
MAT Credit Receivable	8,230.96	9,366.19	-	-
Fixed Deposit with Bank original maturity for more than (Refer Note No. 14)	-	54.02	-	-
Interest Accrued on Bank Deposit	-	14.27	20.17	0.79
Prepaid Expenses	-	-	3,439.96	-
Expenses for Proposed Initial Public Offer	-	-	1,512.50	-
Advance to Suppliers	-	-	269.86	17.50
Staff Advance	-	-	105.01	-
	8,230.96	9,434.48	5,367.50	18.29

13) TRADE RECEIVABLES

	As March 31, 2023	At March 31, 2022	As March 31, 2023	At March 31, 2022
Unsecured, considered Good	53,362.81	6,047.99		
Unsecured, considered Doubtful	-	-		
	53,362.81	6,047.99		
Less: Provision for Doubtful Debts	-	-		
	53,362.81	6,047.99		

Sub Note 1

Trade Receivable Aging schedule

As at March 31, 2023

Particulars	Outstanding for following periods from due date of payment							Unbilled Revenue	Total
	Not Due	Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years			
Undisputed Trade Receivables – considered	22,288.22	3,367.25	-	1,345.74	-	-	26,361.60	53,362.81	
Undisputed Trade Receivables – considered	-	-	-	-	-	-	-	-	
Disputed Trade receivables - considered good	-	-	-	-	-	-	-	-	
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-	
Total	22,288.22	3,367.25	-	1,345.74	-	-	26,361.60	53,362.81	



Diensten Tech Limited (formerly known as JKT Consulting Limited)

Notes to the financial statements for the year ended March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

As at March 31, 2022

Particulars	Outstanding for following periods from due date of payment							Unbilled dues	Total
	Not Due	Less than 6 Months	6 months – 1 year	1-2 years	2-3 years	More than 3 years			
Undisputed Trade Receivables – considered	-	3,065.25	1,161.28	-	-	-	1,821.46	6,047.99	
Undisputed Trade Receivables – considered	-	-	-	-	-	-	-	-	
Disputed Trade receivables - considered good	-	-	-	-	-	-	-	-	
Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-	
Total	-	3,065.25	1,161.28	-	-	-	1,821.46	6,047.99	

Sub Note 2: Refer Note 23 for balances with related parties

14) CASH AND OTHER BANK BALANCES

	As March 31, 2023	At March 31, 2022
Cash & Cash Equivalents		
Balances with Scheduled banks :		
Current accounts	6,074.99	2,127.34
	<u>6,074.99</u>	<u>2,127.34</u>
Other Balances		
Fixed Deposit with Bank original maturity for more than 3 months but less than 12 months*	94.11	116.83
Fixed Deposit with Bank original maturity for more than 12 months**	54.02	54.02
	<u>148.14</u>	<u>170.85</u>
Less: Amount disclosed under non-current assets (Refer Note No. 12)	-	54.02
	<u>6,223.12</u>	<u>2,244.17</u>

* Fixed Deposits for ₹ 94.11 (₹ 116.83 as on March 31, 2022), pledged with bank against issue of bank guarantee

** Fixed Deposits for ₹ 54.02 (₹ 54.02 as on March 31, 2022), pledged with UP Trade Tax Department against pending litigations



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Diensten Tech Limited (formerly known as JKT Consulting Limited)**Notes to the financial statements for the year ended March 31, 2023***(All amount in ₹ Thousands, unless otherwise stated)*

	For the year ended March 31, 2023	For the year ended March 31, 2022
15) REVENUE FROM OPERATIONS		
Revenue from Sale of Goods:		
Traded Goods	1,594.14	-
Revenue from Services:		
Information Services and Consulting Services	331,652.40	2,283.27
Corporate Training Services	42,022.02	4,957.71
	375,268.56	7,240.98
16) OTHER INCOME		
Interest Income on:		
Fixed Deposits	10.62	68.06
Income Tax Refund	189.62	282.86
Notice Period Recovery	428.37	-
Liabilities Written back	43.05	-
Profit on Sale of Assets	12.71	-
Provision for leave encashment written back	-	29.30
Miscellaneous Income	77.71	61.50
	762.09	441.72
17) PURCHASE OF STOCK-IN-TRADE		
Purchases of Traded Goods	1,156.20	-
	1,156.20	-
18) EMPLOYEE BENEFITS EXPENSES		
Salaries and Wages	169,838.62	242.42
Gratuity expense	1,479.04	28.70
Leave encashment expense	2,642.24	-
Contribution to Provident and other Funds	7,124.02	125.61
Workmen Insurance Expenses	87.07	1.76
Staff Welfare Expenses	377.11	35.18
	181,548.11	433.67
19) FINANCE COST		
Interest on Loan	1,785.20	1,618.18
Other Interest Expenses	122.30	26.54
	1,907.50	1,644.72
20) DEPRECIATION AND AMORTISATION EXPENSES		
Depreciation on Property Plant & Equipment	204.76	9.30
Amortisation of Intangible Assets	11,458.00	-
	11,662.76	9.30



Diensten Tech Limited (formerly known as JKT Consulting Limited)**Notes to the financial statements for the year ended March 31, 2023***(All amount in ₹ Thousands, unless otherwise stated)***21) OTHER EXPENSES**

	For the year ended March 31, 2023	For the year ended March 31, 2022
Rent	340.75	12.50
Professional Fees & Legal Expenses	39,951.48	3,792.22
Manpower Outsourcing Cost (Refer subnote (a) below)	131,417.49	-
Travelling & Conveyance Expenses	667.22	5.04
Internet & Networking	128.07	12.60
Printing and Stationery	47.32	-
Postage and Courier	9.16	0.33
Foreign exchange loss (Net)	9.13	-
Rates and taxes	123.14	872.34
Telephone Expenses	67.51	9.17
Staff Recruitment Cost	2,617.66	-
Software Cost	492.77	4.26
Computer Maintenance & IT Cost	637.76	2.00
Audit Fee (Refer subnote (b) below)	850.00	175.00
Bank Charges	18.82	43.72
Miscellaneous Expenses	139.36	27.05
	177,517.63	4,956.24

(a) Manpower outsourcing cost includes the amount agreed to be paid towards provision for gratuity and leave encashment of ₹ (-) 37.16 thousand and ₹ 596.06 thousands respectively, determined based on actuarial valuation.

(b) Details of payment made to auditor's is as follows*:

	For the year ended March 31, 2023	For the year ended March 31, 2022
Statutory Audit Fee	700.00	125.00
Tax Audit Fee	150.00	50.00
	850.00	175.00

* excluding fees for proposed initial public offer related services of ₹70 thousands for year ended March 31, 2023, debited to Other Assets in Note 12

22) EARNING PER SHARE

	For the year ended March 31, 2023	For the year ended March 31, 2022
Profit for the year	1,605.96	146.06
Amount available for Equity Shares	1,605.96	146.06
Weighted Average number of Shares	5,617,814	3,362,583
Earning per share*		
Basic	0.29	0.04
Diluted	0.29	0.17
Face Value per share	10	10

* Earning per share have been given in absolute numbers



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Diensten Tech Limited (formerly known as JKT Consulting Limited)

Notes to the financial statements for the year ended March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

23) RELATED PARTY DISCLOSURE

a. Name of Related Parties and description of relationship:

Holding Company	J.K. Traders Limited (w.e.f. 29.03.2022) J K Technosoft Limited (ceased to be holding w.e.f. 29.03.2022)
Enterprises having common control	J K Technosoft Limited J K Education Foundation J. K. Cotton Limited J K Consultancy & Services Pvt. Ltd. Translink Consulting Private Limited
Key Management Personnel	Abhishek Singhania (Director) Satish Chandra Gupta (Director) Vedang Hari Singhania (Director)-Resigned w.e.f. 14.02.2022 Sanjay Kumar Jain (Director) w.e.f. 14.02.2022 Vipul Prakash (Director) w.e.f. 14.02.2022 (Managing Director w.e.f 30.05.2022 Sunaina Primlani Gera (Director) w.e.f. 02.09.2022 Kanika Vaswani (Director) w.e.f. 02.09.2022 Vibha Wadhwa (Company Secretary) w.e.f. 22.12.2022 Viney (Company Secretary) (from 02.09.2022 to 22.12.2022) Manoj Kumar (CEO) (from 19.10.2022 to 01.06.2023) Shiva Prasad Nanduri (CEO) w.e.f. 10.06.2023 Sumant Kuthiala (CFO) w.e.f 22.12.2022
Relative to Key Management Personnel	Tina Prakash (Wife of Director- Vipul Prakash)

b. Transactions with related parties during the year ended March 31, 2023

Description	Holding Company	Enterprises having common control	Key Management Personnel	Relatives to Key Management Personnel
Sale of Services/ Product				
JK Technosoft Limited	-	158,040.45	-	-
Interest Paid				
JK Technosoft Limited	-	1,654.79	-	-
Translink Consulting Pvt Ltd	-	130.41	-	-
Rent Paid				
JK Technosoft Limited	-	60.00	-	-
JK Education Foundation	-	14.00	-	-
J. K. Cotton Limited	-	16.40	-	-
Reimbursement of Manpower & Other Cost				
JK Technosoft Limited	-	132,539.69	-	-
Acquisition Transfer of Gratuity/ Leave Encashment				
JK Technosoft Limited	-	16,097.21	-	-
Purchase of Property Plant & Equipments & Intangible As				
JK Technosoft Limited	-	57,287.62	-	-
Unsecured Borrowings taken				
JK Technosoft Limited	-	39,500.00	-	-
Translink Consulting Pvt Ltd	-	10,000.00	-	-
Repayment of Unsecured Borrowings				
JK Technosoft Limited	-	17,500.00	-	-
Translink Consulting Pvt Ltd	-	4,000.00	-	-
Reimbursements Of Expenses				
J.K Consultancy & Services Pvt. Ltd.	-	4.23	-	-
JK Education Foundation	-	0.48	-	-
Manoj Kumar	-	-	52.87	-
Director Fee				
Sunaina Primlani Gera	-	-	25.00	-
Kanika Vaswani	-	-	25.00	-
Remuneration				
Vibha Wadhwa	-	-	192.91	-
Manoj Kumar	-	-	2,905.73	-
Viney	-	-	218.07	-
Sumant Kuthiala	-	-	195.32	-
Allotment of Equity Shares				
JK Traders Limited	18,292.41	-	-	-
Vipul Prakash	-	-	3,698.84	-
Tina Prakash	-	-	-	3,698.84



Diensten Tech Limited (formerly known as JKT Consulting Limited)**Notes to the financial statements for the year ended March 31, 2023***(All amount in ₹ Thousands, unless otherwise stated)***Transactions with related parties during the year ended March 31, 2022**

Description	Holding Company	Enterprises having common control	Key Management Personnel	Relatives to Key Management Personnel
Interest Accrued				
JK Technosoft Limited	1,618.18	-	-	-
Reimbursement of Expenses				
JK Technosoft Limited	4,982.10	-	-	-
Unsecured Borrowings taken				
JK Technosoft Limited	4,983.42	-	-	-
Repayment of Unsecured Borrowings				
JK Technosoft Limited	39,395.21	-	-	-
Interest Paid				
JK Technosoft Limited	5,127.84	-	-	-

c. Balance with related parties as on March 31, 2023

Description	Holding Company	Enterprises having common control	Key Management Personnel	Relatives to Key Management Personnel
Net Trade Receivable (Including unbilled)*				
JK Technosoft Limited	-	13,933.72	-	-
Payable as per Business Transfer Agreement				
JK Technosoft Limited	-	38,102.79	-	-
Payable against transfer of Employee Benefits				
JK Technosoft Limited	-	3,674.99	-	-
* (Net of Trade Payable (including unbilled of ₹ 29,462.65 Thousands))				

Balance with related parties as on March 31, 2022

Description	Holding Company	Enterprises having common control	Key Management Personnel	Relatives to Key Management Personnel
Payable against transfer of Employee Benefits				
JK Technosoft Limited	3,674.99	-	-	-



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Diensten Tech Limited (formerly known as JKT Consulting Limited)

Notes to the financial statements for the year ended March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

24)

Ratio Analysis

Description	Numerator	Denominator	For the year ended March 31, 2023	For the year ended March 31, 2022	% change	Reason for variance
Current ratio	Current Assets	Current Liabilities	1.00	1.70	-40.94%	Due to increase in business operations
Debt- Equity Ratio	Total Debt	Shareholder's Equity	0.88	-	--	There was no debt liability in the company as on March 31, 2022
Debt Service Coverage ratio	Earnings available for debt service *	Debt Service **	0.68	1.11	-38.98%	There was no debt liability in the company as on March 31, 2022
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	7.58%	10.33%	-26.67%	Due to increase in business operations
Trade Receivable Turnover Ratio	Revenue	Average Trade Receivable:	16.84	0.83	1931.31%	Due to long credit period allowed to clients
Trade Payable Turnover Ratio	Purchases of goods and services	Average Trade Payables	34.52	5.26	556.32%	Due to increase in business operations
Net Capital Turnover Ratio	Revenue	Working capital *	2,020.19	1.73	116718.33%	Due to nature business operations
Net Profit ratio	Net Profit after tax	Revenue	0.43%	2.02%	-78.78%	Due to increase in business operations
Return on Capital Employed	Earnings before interest and taxes	Capital Employed **	7.84%	16.31%	-51.93%	Due to increase in business operations

* Current assets – Current liabilities

** Tangible Net Worth + Total Debt + Deferred Tax Liability

Note: Reasons have been explained for variance in which % of change is more than 25% as compared to previous year.



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Diensten Tech Limited (formerly known as JKT Consulting Limited)

Notes to the financial statements for the year ended March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

25) EMPLOYEE BENEFITS

The Company has classified the various benefit provided to employees as under:

A. Post Employment Benefit Plans:

Defined contribution plan

The Company makes contribution towards provident fund to a defined contribution retirement benefit plan for qualifying employees. The provident fund plan is operated by the Regional Provident Fund Commissioner and the Company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits. The other contributions made by Company under Defined Contributions Plan are towards Labour welfare fund.

	Year ended March 31, 2023	Year ended March 31, 2022
Provident Fund	7,089.87	125.61
Labour Welfare Fund	34.15	-
Total	7,124.02	125.61

Defined benefit plan

Defined benefit plan of the Company is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method. Under this method each participant's benefits under the plan are attributed to years of service, taking into consideration future salary increases and the plan's benefit allocation formula. The Company provides for gratuity (a defined benefit plan) to its employees. The Plan provides for a lump sum payment to eligible employees at retirement, an amount based on the respective employee's fifteen days of last drawn salary and years of employment with the Company in line with the Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefits vest after 5 years of continuous service.

I. Changes in present value of defined benefit obligations:

Particulars	Gratuity (Unfunded)			
	On Payroll of Company		On Payroll of Group Company*	
	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2023	Year ended March 31, 2022
Present value of obligation as at the beginning of the	254.79	2,691.51	0.00	-
Acquisition adjustment*	5,234.97	-2,465.42	1,267.24	-
Expenses recognised in the statement of profit and				
Current service cost	1,587.86	25.49	981.47	-
Interest cost	357.96	14.79	81.42	-
Net Actuarial Losses/(Gains)	-466.78	-11.58	-1,100.04	-
Benefits paid during the year	-543.34	0.00	-160.79	-
Present value of obligations at the end of the year	6,425.46	254.79	1,069.30	-

II. Amount to be recognized in Balance Sheet

Particulars	Gratuity (Unfunded)			
	On Payroll of Company		On Payroll of Group Company*	
	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2023	Year ended March 31, 2022
Present value of obligation as at the end of the year	6,425.46	254.79	1,069.30	-
Fair value of plan asset as at the end of the year	-	-	-	-
Net Liability/(asset) recognised in balance sheet	6,425.46	254.79	1,069.30	-
Recognized as under:				
Long term provisions (Refer Note 5)	5,902.90	228.20	995.46	-
Short term provisions (Refer Note 5)	522.56	26.59	73.84	-

III. Expenses/ (Income) recognized in the statement of Income & expenditure account

Particulars	Gratuity (Unfunded)			
	On Payroll of Company		On Payroll of Group Company*	
	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2023	Year ended March 31, 2022
Current service cost	1,587.86	25.49	981.47	-
Interest cost	357.96	14.79	81.42	-
Actuarial (gain)/loss on obligation	(466.78)	(11.58)	(1,100.04)	-
Expenses recognised in the statement of profit and loss	1,479.04	28.70	(37.16)	-

IV. Actuarial assumptions

Particulars	Gratuity (Unfunded)			
	On Payroll of Company		On Payroll of Group Company*	
	Year ended March 31, 2023	Year ended March 31, 2022	Year ended March 31, 2023	Year ended March 31, 2022
Mortality table (LIC)	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate	..
Discount rate (per annum)	7.39%	6.86%	7.39%	..
Rate of escalation in salary (per annum)	10.00% first year; 7.50% thereafter	10.00% first year; 7.50% thereafter	10.00% first year; 7.50% thereafter	..
Retirement age	60 years	60 years	60 years	60 years

* Please refer Note 33 below



Diensten Tech Limited (formerly known as JKT Consulting Limited)

Notes to the financial statements for the year ended March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

B. Other long-term employee benefit plans:

The Company provides for accumulated compensated absences as at Balance Sheet date taking into account the pattern of availment of leave while in services and the qualifying salary on the date of separation. The salary considered for calculating leave encashment includes Basic salary. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method. Under this method each participant's benefits under the plan are attributed to years of service, taking into consideration future salary increases and the plan's benefit allocation formula.

- 26) Certain balances grouped under Trade Receivables, Trade Payables, Loan and Advances recoverable in cash or in kind are subject to confirmation from respective parties. Differences, if any, arising on reconciliation of these balances, in the opinion of the management, will not be material and will be accounted for as and when such reconciliations are completed.

27) EARNINGS & EXPENDITURE IN FOREIGN CURRENCIES

	Year ended March 31, 2023	Year ended March 31, 2022
Earnings in Foreign Currencies		
Corporate Training Services:	1,875.56	Nil
Expenditures in Foreign Currencies		
Purchase of Traded Goods	1,156.20	Nil

- 28) The company is registered as Small Enterprises and has obtained MSME registration certificate from Ministry of Micro, Small & Medium Enterprises, Government of India, which is effective from February 04, 2021.

29) CONTINGENT LIABILITIES & CAPITAL COMMITMENTS

Particulars	As At March 31, 2023	As At March 31, 2022
Contingent Liabilities not acknowledged as debt:		
Trade Tax Demand (net of deposits):	283.06	552.06
UP Trade Tax Department has raised demand FY-2013-2014. The Company appealed against this demand to higher authority of UP Tax Department. A reduction of ₹ 372.00 Thousands was granted by Additional Commissioner, UP Tax Department, against the demand of ₹709.08 Thousands by their order dated July 01, 2022. *Fixed Deposits for ₹ 54.02 (₹ 54.02 as on March 31, 2022), pledged with UP Trade Tax Department against pending litigations.		
Capital Commitments:		
Estimated value of contracts in capital account remaining to be executed (Net of capital advances)	Nil	Nil

30) SEGMENT INFORMATION

The Company is engaged in the business of Information & Consulting Services and Corporate Training Services. However, Organisational and management structure of the company and its internal financial reporting system normally does not identify the predominant source of risks and returns of the company for the purpose of its segment reporting.

Basis above, the management has concluded that no separate segment disclosures are required as per Accounting standard 17 'Segment Reporting'.

31) LEASES

Operating lease: Company as lessee

The company has taken premises on operating lease from various parties. These lease arrangements range for a period between 1 year and 3 years, which include both cancellable and non-cancellable leases.

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
Future minimum lease payments		
Not later than one year	151.80	56.25
Later than one year and not later than five years	10.00	-
More than five years	-	-
Particulars	As At March 31, 2023	Year ended March 31, 2022
Lease payments recognized in Statement of Profit & Loss during the year	340.75	12.50

- 32) Pursuant of a Business Transfer Agreement ("BTA") dated April 30, 2022, entered into between the company (Transferee) and M/s J K Techsoft Limited (Transferor), the transferor has sold its Personnel, Staffing & Training (PS&T) division to the company with effective date of 01.04.2022. The purchase consideration was determined at ₹ 56,700.00 Thousands towards transfer of business, based on the valuation carried by the Registered Valuer, whereby the intangible assets in the nature of Customer Contracts (having more than 3 years of relationship with transferor) and Employees alongwith Know-How (assembled workforce) in the PS&T business are transferred to the company. Based on independent assessment of purchase price allocation carried out by another registered value, the purchase consideration of ₹ 56,700.00 Thousands was segregated among various intangible assets recognised in Note 9(B) as Customer Contracts (₹ 41471.62 Thousands); Assembled Workforce (₹ 11845.07 Thousands) & Goodwill (₹ 3383.31 Thousands).

In addition to the above consideration, all the tangible assets in P&ST division of the transferor company are transferred to the transferee company based on their written down value as on March 31, 2022, for ₹ 597.62 Thousands, as recognised in Note 9(A) (Property, Plant and Equipment).



Diensten Tech Limited (formerly known as JKT Consulting Limited)

Notes to the financial statements for the year ended March 31, 2023

(All amount in ₹ Thousands, unless otherwise stated)

Further as per the terms of BTA, all the existing customers of P&ST division of the transferor company are to be transferred to the transferee company, by way of execution of fresh contract or assignment/ novation of the existing contract, along with transfer of corresponding employees engaged with customers, with continuity of services, in a phased manner based on transfer of customer contract to the transferee. The retirement dues of the transferred employees are computed on the effective date (i.e. April 01, 2022), and deductible from the consideration to be paid for the transfer of business. The net payable balance to the transferor is presented in Note No. 8 (Other Current Liabilities) as "Payable as per Business Transfer Agreement".

- 33) As per the terms of Business Transfer Agreement ("BTA") dated April 30, 2022, read with Business Support Service Agreement ("BSSA") dated May 09, 2022, all the existing employees of the P&ST division of the transferor company are transferred to the transferee company from the effective date (i.e. April 01, 2022). The retirement dues (towards gratuity and leave encashment) of the transferred employees as computed on the effective date (i.e. April 01, 2022) by the Actuarial are also transferred from the transferor company to the transferee company. The process of transfer of employees is done in a phased manner based on transfer of customer contract, served by those employees to the transferee.

For such customer contracts, which are transferred to the transferee company after the effective date (i.e. April 01, 2022), the contracts will be served by the Transferor Company on behalf of the transferee company till the date of their transfer, wherein the transferee shall pay appropriate fees or commission to the transferor for management of these contracts in the intervening period. The corresponding employees for such contracts will remain in the payroll of the transferor company. However the transferee company will remain liable for their costs including the retirement benefits, which shall be reimbursed by transferee company to the transferor company.

As on March 31, 2023, the retirement benefits of pertaining to the employees, which are still in the payroll of the transferor company are recognised by the company in the books of accounts, as per actuarial valuation, as per details mentioned in Note 25, read with note no. 5.

- 34) During the year, the company has capitalised the expenditure incurred in the nature of professional fees for ₹ 590.00 Thousands, to the cost of Intangible Assets acquired on pro-rata basis (₹ Nil, during the year ended March 31, 2022)
- 35) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries).
- The Company has not received any fund from any party (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entity identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 36) The company did not have any transactions with companies struck off under Section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956 during the financial years.
- 37) No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:
- (a) Crypto Currency or Virtual Currency
 - (b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
 - (c) Registration of charges or satisfaction pending with Registrar of Companies.
 - (d) Relating to borrowed funds:
 - i) Wilful defaulter
 - ii) Borrowings obtained on the basis of security of current assets
 - iii) Discrepancy in utilisation of borrowings
- 39) In the opinion of the Board, the current assets, loans and advances are approximate of the value stated if realized in the ordinary course of business. The provision for all the known liabilities are adequate and not in excess of the amount reasonably necessary.
- 40) No other material events have occurred between the balance sheet date to the date of issue of these financial statements that could affect the values stated in the financial statements.
- 41) Previous year figures have been regrouped and recasted wherever necessary to conform to the current year's classification.

For and on behalf of Board of Directors of
Diensten Tech Limited

(Vipul Prakash)
Managing Director
DIN:01334649

(Sanjay Kumar Jain)
Director
DIN:01014176

(Siva Prasad Nanduri)
Chief Executive Officer

(Sumant Kuthiala)
Chief Financial Officer

(Vibha Wadhwa)
Company Secretary
ICSI Mem. No. 29381

Place of Signature: New Delhi

Date: 24 AUG 2023

